




























# FUND FACTS

April 2015



***L&T Mutual Fund***

Scheme Name	This product is suitable for investors who are seeking*	Page No.	Scheme Name	This product is suitable for investors who are seeking*	Page No.
<b>L&amp;T Equity Fund</b> An open-ended equity growth scheme	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment predominantly in equity and equity-related securities</li> <li>High risk  (BROWN)</li> </ul>	4	<b>L&amp;T Global Real Assets Fund</b> An open-ended fund of funds scheme	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment primarily in Fidelity Funds - Global Real Asset Securities Fund, and offshore Fund launched by Fidelity Funds (an open-ended investment company incorporated in Luxembourg) and similar to an Indian mutual fund scheme</li> <li>High risk  (BROWN)</li> </ul>	19
<b>L&amp;T Tax Advantage Fund</b> An open-ended equity linked savings scheme	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment predominantly in equity and equity-related securities</li> <li>High risk  (BROWN)</li> </ul>	5	<b>L&amp;T Cash Fund</b> An open-ended liquid scheme	<ul style="list-style-type: none"> <li>Reasonable returns with lower volatility and higher liquidity over short term</li> <li>Investment in debt and money market instruments</li> <li>Low risk  (BLUE)</li> </ul>	21
<b>L&amp;T India Special Situations Fund</b> An open-ended equity growth scheme	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment predominantly in equity and equity-related securities, with key theme focus being "Special Situations", i.e. "situations that are out of the ordinary"</li> <li>High risk  (BROWN)</li> </ul>	6	<b>L&amp;T Liquid Fund</b> An open-ended high liquidity income fund	<ul style="list-style-type: none"> <li>Generation of reasonable returns while maintaining safety and superior liquidity over short term</li> <li>Investment predominantly in highly liquid money market instruments, government securities and corporate debt</li> <li>Low risk  (BLUE)</li> </ul>	22
<b>L&amp;T India Large Cap Fund</b> An open-ended equity growth scheme	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment in equity and equity related securities, including equity derivatives in the Indian markets and foreign securities; with predominant investments in large cap stocks</li> <li>High risk  (BROWN)</li> </ul>	7	<b>L&amp;T Ultra Short Term Fund</b> An open-ended pure income scheme	<ul style="list-style-type: none"> <li>Generation of reasonable and stable income and liquidity over short term</li> <li>Investments predominantly in highly liquid money market instruments, government securities and corporate debt</li> <li>Low risk  (BLUE)</li> </ul>	23
<b>L&amp;T India Value Fund</b> An open-ended equity growth scheme	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment predominantly in equity and equity-related securities in Indian markets and foreign securities, with higher focus on undervalued securities</li> <li>High risk  (BROWN)</li> </ul>	8	<b>L&amp;T Floating Rate Fund</b> An open-ended income scheme	<ul style="list-style-type: none"> <li>Generation of regular income over short to medium term</li> <li>Investment substantially in floating rate debt/money market instruments, fixed rate debt/money market instruments swapped for floating rate returns, and fixed rated debt securities, government securities and money market instruments</li> <li>Low risk  (BLUE)</li> </ul>	24
<b>L&amp;T Midcap Fund</b> An open-ended equity scheme	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment primarily in midcap equity and equity-related securities</li> <li>High risk  (BROWN)</li> </ul>	9	<b>L&amp;T Low Duration Fund</b> An open-ended debt scheme	<ul style="list-style-type: none"> <li>Generation of reasonable returns and liquidity over short term</li> <li>Investments primarily in money market and short term debt instruments</li> <li>Low risk  (BLUE)</li> </ul>	25
<b>L&amp;T Infrastructure Fund</b> An open-ended equity scheme	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment predominantly in equity and equity-related instruments of companies in the infrastructure sector</li> <li>High risk  (BROWN)</li> </ul>	10	<b>L&amp;T Short Term Opportunities Fund</b> An open-ended debt scheme	<ul style="list-style-type: none"> <li>Generation of regular returns over short term</li> <li>Investment in fixed income securities of shorter term maturity</li> <li>Low risk  (BLUE)</li> </ul>	26
<b>L&amp;T Emerging Businesses Fund</b> A 2 year closed-ended equity scheme with automatic conversion into an open-ended equity scheme on completion of 2 years from the date of allotment.	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with key theme focus being emerging companies (small cap stocks); and foreign securities</li> <li>High risk  (BROWN)</li> </ul>	11	<b>L&amp;T Short Term Income Fund</b> An open-ended income scheme	<ul style="list-style-type: none"> <li>Generation of reasonable returns over short to medium term</li> <li>Investment in fixed income securities and money market instruments</li> <li>Low risk  (BLUE)</li> </ul>	27
<b>L&amp;T Business Cycles Fund</b> An open ended equity growth scheme	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment predominantly in equity – related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.</li> <li>High risk  (BROWN)</li> </ul>	12	<b>L&amp;T Income Opportunities Fund</b> An open-ended income scheme	<ul style="list-style-type: none"> <li>Generation of regular returns and capital appreciation over medium to long term</li> <li>Investment in debt instruments (including securitized debt), government and money market securities</li> <li>Low risk  (BLUE)</li> </ul>	28
<b>L&amp;T Tax Saver Fund #</b> An open-ended equity linked tax savings scheme	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment predominantly in equity and equity-related instruments</li> <li>High risk  (BROWN)</li> </ul>	13	<b>L&amp;T Flexi Bond Fund</b> An open-ended income scheme	<ul style="list-style-type: none"> <li>Generation of reasonable returns over medium to long term</li> <li>Investment in fixed income securities</li> <li>Low risk  (BLUE)</li> </ul>	29
<b>L&amp;T India Equity and Gold Fund</b> An open-ended equity growth fund	<ul style="list-style-type: none"> <li>Long term capital appreciation and generation of reasonable returns</li> <li>Investment predominantly in equity and equity-related securities and debt and money market instruments and domestic Gold ETFs</li> <li>High risk  (BROWN)</li> </ul>	14	<b>L&amp;T Triple Ace Bond Fund</b> An open-ended pure income scheme	<ul style="list-style-type: none"> <li>Generation of regular and stable income over medium to long term</li> <li>Investment in debt market securities such as non convertible debentures, bonds issued by corporates, bank and government, commercial paper, certificate of deposits and other money market instruments</li> <li>Low risk  (BLUE)</li> </ul>	30
<b>L&amp;T India Prudence Fund</b> An open-ended equity growth fund	<ul style="list-style-type: none"> <li>Long term capital appreciation and generation of reasonable returns</li> <li>Investment in equity and equity-related securities and debt and money market instruments.</li> <li>High risk  (BROWN)</li> </ul>	15	<b>L&amp;T Gilt Fund</b> An open-ended dedicated gilt (government securities) scheme	<ul style="list-style-type: none"> <li>Generation of returns over medium to long term</li> <li>Investment in Government Securities</li> <li>Low risk  (BLUE)</li> </ul>	31
<b>L&amp;T Arbitrage Opportunities Fund</b> An open-ended equity scheme	<ul style="list-style-type: none"> <li>Generation of reasonable returns over short to medium term</li> <li>Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets; and debt and money market instruments.</li> <li>Low risk  (BLUE)</li> </ul>	16	<b>L&amp;T Monthly Income Plan</b> An open-ended income scheme with no assured returns (Monthly Income is not assured & is subject to the availability of distributable surplus)	<ul style="list-style-type: none"> <li>Generation of monthly income over medium to long term</li> <li>Investment in debt, equity and money market instruments</li> <li>Medium risk  (YELLOW)</li> </ul>	32
<b>L&amp;T Equity Savings Fund</b> An open-ended equity scheme	<ul style="list-style-type: none"> <li>Generation of regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segment and long-term capital appreciation through unhedged exposure to equity and equity related instruments</li> <li>Investment in equity and equity related instruments, derivatives and debt and money market instruments</li> <li>Medium risk  (YELLOW)</li> </ul>	17	<b>L&amp;T Resurgent India Corporate Bond Fund</b> An open-ended income scheme	<ul style="list-style-type: none"> <li>Generation of income over medium to long term</li> <li>Investment primarily in debt and money market securities of fundamentally strong corporates/ companies in growth sectors which are closely associated with the resurgence of domestic economy</li> <li>Low risk  (BLUE)</li> </ul>	33
<b>L&amp;T Indo Asia Fund</b> An open-ended equity growth scheme	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment predominantly in equity and equity-related securities including equity derivatives in Indian and international markets</li> <li>High risk  (BROWN)</li> </ul>	18			

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk may be represented as:  (BLUE) investors understand that their principal will be at low risk,  (YELLOW) investors understand that their principal will be at medium risk,  (BROWN) investors understand that their principal will be at high risk.

# In order to comply with requirements of ELSS 2005 guidelines, further subscription/switch-in into L&T Tax Saver Fund is restricted with effect from November 23, 2012.

## Equity Market Review

Broader indices continued to see declines in April. Earnings disappointments in 4QFY15 numbers and forecasts of below normal monsoons are reasons for markets getting spooked. The Nifty and Sensex closed lower by 3.6% and 3.4% respectively. On the macro front, positive cues from lower inflation, better industrial production numbers and an upgrade in sovereign rating outlook failed to enthuse investor sentiment.

External macro backdrop was mixed with global growth remaining soft. Indicators out of Europe continued to be relatively better. Crude spiked up a meaningful 20% during the month. Global commodities also firmed up during the month. Dow Jones index was flat MoM, FTSE moved up by 2.8%. Euro Stoxx reversed its gains and posted a 2.2% decline. Hang Seng posted substantial gains of 13% while Nikkei closed up by 1.6%.

Indian markets continued to underperform other emerging markets which rallied due to sharp rise in Chinese markets. Nifty was down 3.6%, while MSCI Emerging Markets Index rallied by 7.5%. MSCI AC World Index was up 1.3%. Mid & Small cap indices continued to outperform large cap indices – BSE Midcap was down 1.9% and BSE Small Cap index declined by 2.8%.

### Sector Performance

Performance across sectors was in red with the exception of Metals (+3.5%) and Banking (+0.8%). Technology (-8.6%) and Pharma (-6.1%) were biggest losers, followed by Real Estate (-5.5%), Auto (-4.8%), Capital Goods (-4.5%), FMCG (-2.2%) and Oil & Gas (-1.2%).

### Institutional Activity

FIIs continued their buying spree in April. FIIs bought equities worth US\$1.2b vs an inflow of US\$1.6b in February. However, excluding the mega deal of Sun Pharma, FIIs were sellers to the tune of US\$1.5b. DIIs turned buyers during the month led by mutual funds. Mutual funds bought stocks worth US\$1.2b, while Insurance companies bought US\$621m worth of equities during the month.

### Macro Economic Developments

Feb IIP growth surprised positively with a 5.5% print vs 2.8% seen in January. Improvement was seen across manufacturing, mining and electricity. For the period April-Feb FY15, IIP growth stood at 2.8% vs 0% in April-Feb FY14. This reading suggests that on a YoY basis, industrial activity has picked up albeit at a slow pace. March CPI at 5.2% was lower than 5.4% in Feb. Food inflation was subdued at 6.2% vs 6.8% in the previous month. This was despite crop damage due to unseasonal rains and higher fuel inflation. WPI reading came in below consensus estimates at -2.3% with a deceleration in both food and core inflation. RBI left policy rates unchanged in line with street expectations. It expressed disappointment at the lack of transmission of policy rate cuts despite weak off-take. A few banks have announced cuts in base rates since then. Trade deficit in March worsened to US\$11.8b vs US\$6.8b in Feb due to higher gold imports and lower exports. FY15 trade deficit at US\$137b was largely flat compared to that in FY14. IMD is estimating deficit in rainfall this year at 93% of long period average.

### Outlook

As expected, the results season started on a weak note. Earnings disappointments were broad based. Management commentary indicates that ground levels demand has not picked up meaningfully. Unseasonal rains have affected rural demand. Market correction since last couple of months has bought some sanity in valuations. However there are still pockets where valuations are stretched and consensus numbers can see downgrades. Even as quality franchises should be preferred, substantially over paying for quality could result in below average returns. We will prefer to remain in stocks which have high visibility of quality growth and where valuations are not expensive. Earnings downgrades might continue in the near term however macro variables are expected to structurally improve over next 2-3 years.

## Debt Market Review

Indian government bonds ended lower over the month, amid lower inflation, higher industrial production and Moody's upgrade of India's sovereign rating outlook from stable to positive. In its monetary policy meeting, the Reserve Bank of India (RBI) left key interest rates unchanged and indicated that going forward, monetary policy could remain accommodative and subject to monetary transmission and disinflation progressing satisfactorily.

Globally, macroeconomic indicators remained soft. However, growth in Europe showed slight improvement. Over the month, crude oil prices increased approx 18% while other commodity prices also showed strength. US Treasuries ended lower as a slew of disappointing data releases erased concerns that the Federal Reserve would raise interest rates in June. Within Europe, German government bond yields dropped to a low of 0.075% during the month, but recovered to end the month higher. Likewise, yields on government bonds of France and Italy also ended higher despite the bond buying program of the European Central Bank.

### Outlook

While the first three weeks of April saw range-bound trading in Indian government bonds, with 10 year yields hovering in the 7.70-7.80% range – the latter half saw a sudden spurt in volatility across global interest rates, which in turn took a toll on yields here as well. While the domestic story is still broadly unchanged – with CPI behaving well, and growth still very slow to pick up – developments in European bonds (especially German bonds where yields backed up by 45-50bps over past 2 weeks), had a huge spillover effect across bond markets globally. With FIIs now a much more active participant and holder of Indian debt, the effects were quite visible here too, with yields suddenly spiking up 20bps and 10 year almost touching 8%.

Although levels above 8% for Indian government bond offer value given our growth inflation trajectory, the possibility of additional volatility in May and June cannot be underestimated. Any global panic episodes (either from Europe or US Fed or oil markets) will show up immediately via the currency and bond selling by FIIs, which could easily lead to further leg up in yields.

Upcoming data prints of CPI and also the met department's update on monsoon – are likely to be important trigger points locally, although expect global interest rate developments and commodity price movements (especially oil) to be the more significant market moving force.

Over a medium term - the outlook for fixed income market continues to remain positive. The cautious and gradualist approach taken by the RBI has kept rate cut expectations fairly muted, and this in our view – is a huge positive, as it limits the scope for sharp upward movements in yields as and when growth picks up. The RBI clearly doesn't want to engage in a flip-flop policy of sharp rate cuts this year, only to reverse them next year. This provides the much needed stability that a long term fixed income investor desires, as it potentially reduces medium term volatility and enables investors to invest for longer time frames.

With 50bps of rate cuts out of the way, markets are on the lookout for some visibility on further rate cuts. With RBI being fairly non-committal on future course of action, data dependency has clearly increased, leading to a wide range of views on future course of action. Upcoming inflation data, trajectory for oil, and the global interest rates backdrop (especially US / Europe interest rates) are likely to be watched closely by the markets.

We continue to expect the central bank to lower interest rates further by 25bps (and in a very optimistic scenario by 50bps, though not our base case) over the course of the year, driven by a favorable global commodity price backdrop (although recent movements suggests this to be a less positive force) and a delayed start to US rate hikes. However, if global volatility picks up further as we head into June, the RBI would then choose to be more cautious and probably wait for the dust to settle, before moving on any rate cuts. Accordingly, while there is scope for longer end yields to move lower, the extent of such gains does appear somewhat limited. Longer term investors would do well to focus on a combination of attractive portfolio yields, while still having moderate duration – as this combination should be able to deliver attractive returns over a 3 year plus horizon.

### Market performance

The 10-year benchmark G-sec yield closed at 7.86%, up by 14 bps from its previous close of 7.74% while that on the short-term 1-year bond ended 58 basis points (bps) higher at 7.92%. The yield curve shifted upwards and the spread between 1 and 10-year benchmark G-sec narrowed to 6 bps.

In the corporate bond segment, yields across the yield curve closed lower over the month. The 10-year AAA bond yield ended lower at 8.34%, while the short-term 1-year AAA bond yield was down by 11 bps at 8.42%. As a result, the spread between 1-year and 10-year AAA bond narrowed. Within the short term segment, the yield on 3-month certificate of deposit (CD) was lower by 27 bps at 8.25%, while that on the 1-year CD declined by 2 bps to 8.34%. Meanwhile, yield on 3-month commercial paper (CP) fell by 30 bps to 8.56% while 1-year CP yield rose by 6 bps to 8.85%.

### Macroeconomic developments

Inflation: Annual WPI inflation further declined to -2.33% in March from -2.06% in February, on account of cheaper fuel and food products. In contrast, CPI inflation rose to 5.17% from February's 5.37% due to easing food prices.

Industrial production: Industrial production grew by 5% in February, from January's revised 2.8%. Within the industry segments, manufacturing led the strong growth and expanded by 5.2%. Electricity rose by 5.9% vs 2.7% in January while mining grew by 2.5% vs 2.7% in January. On user based classification, capital goods rose by 8.8% while consumer goods rose 5.2%. Within consumer goods, durables fell by 3.4%.

Rupee: The Indian currency depreciated by 1.5% and closed at Rs 63.578 per US Dollar on account of slower pace of capital inflows and rising crude oil prices.

Source: Bloomberg

**Note:** L&T Investment Management and the content providers of this article shall not be liable for any errors in the content or for any actions taken in reliance thereon. The recipient should note that the views expressed above are solely the views of L&T Investment Management Limited and/or its Fund Managers and it should not be construed as a recommendation to buy or sell any securities/stocks in any sectors.

The article (including market views expressed herein) is for general information only and does not have regard to specific investment objectives, financial situation and the particular needs of any specific person who may receive this information. Investments in mutual funds and secondary markets inherently involve risks and recipient should consult their legal, tax and financial advisors before investing.

## Fund Details

### NAV of Plans/Options

(as on April 30, 2015)	₹
Direct Plan - Dividend Option	32.563
Direct Plan - Growth Option	61.797
Dividend Option	30.341
Growth Option	60.910

### Volatility Measures\*:

Standard Deviation	14.82
R-Squared	0.95
Beta	0.96
Sharpe Ratio#	0.92

\*Source: ICRA MFIE

#Risk free rate assumed to be 8.13%  
(based on 3-months T-bill rate during last 3 months)

**Date of Inception :** May 16, 2005

### Expense Ratio+

Direct	1.45%
Non Direct	2.05%

**Portfolio Turnover :** 0.5480

### Options

Growth and Dividend.  
The Dividend Option  
offers Payout and  
Reinvestment facilities.

**Minimum Application size (Initial)** ₹5000 and in multiples of Re.1 thereafter

**Additional Investment** ₹1000 and in multiples of Re.1 thereafter

**Minimum Redemption Size** ₹1000 or 100 units

### Fund Manager

Mr S. N. Lahiri and  
Mr. Abhijeet Dakshikar  
(for investments in  
foreign securities)

**Benchmark** S&P BSE 200 Index

**Fund Size (₹ In Crs)** 2,920.01

**Source: AMFI**

## % Sector Allocation

Banks	23.73%
Software	8.71%
Pharmaceuticals	8.06%
Auto	6.93%
Auto Ancillaries	6.37%
Construction Project	6.14%
Consumer Non Durables	5.72%
Transportation	5.56%
Cement	4.76%
Construction	3.09%
Petroleum Products	2.42%
Consumer Durables	2.24%
Telecom - Services	2.06%
Pesticides	2.06%
Finance	1.66%
Oil	1.10%
Power	1.08%
Media & Entertainment	0.99%
Industrial Capital Goods	0.97%
Hotels, Resorts And Other Recreational Activities	0.97%
Engineering Services	0.92%
Non - Ferrous Metals	0.64%

## Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>			<b>Construction</b>		
<b>Listed/Awaiting Listing on the Stock Exchanges</b>			Kajaria Ceramics Limited		2.44%
<b>Banks</b>			Prestige Estates Projects Limited		0.65%
HDFC Bank Limited		5.67%	<b>Petroleum Products</b>		
Kotak Mahindra Bank Limited		5.61%	Reliance Industries Limited		1.32%
ICICI Bank Limited		4.06%	Hindustan Petroleum Corporation Limited		1.10%
Axis Bank Limited		3.64%	<b>Consumer Durables</b>		
State Bank of India		2.03%	Whirlpool of India Limited		0.83%
IndusInd Bank Limited		1.97%	HSIL Limited		0.72%
Bank of Baroda		0.75%	Bajaj Electricals Limited		0.69%
<b>Software</b>			<b>Telecom - Services</b>		
Infosys Limited		5.50%	Bharti Airtel Limited		1.05%
Tata Consultancy Services Limited		1.95%	Idea Cellular Limited		1.01%
Tech Mahindra Limited		1.26%	<b>Pesticides</b>		
<b>Pharmaceuticals</b>			UPL Limited		1.05%
Lupin Limited		3.01%	Monsanto India Limited		0.68%
Divi's Laboratories Limited		2.16%	Sharda Cropchem Limited		0.33%
Sun Pharmaceuticals Industries Limited		2.14%	<b>Finance</b>		
Torrent Pharmaceuticals Limited		0.75%	Housing Development Finance Corporation Limited		1.04%
<b>Auto</b>			Sundaram Finance Limited		0.62%
Maruti Suzuki India Limited		2.46%	<b>Oil</b>		
Tata Motors Limited		1.88%	Oil & Natural Gas Corporation Limited		1.10%
Hero MotoCorp Limited		1.03%	<b>Power</b>		
Eicher Motors Limited		0.80%	Power Grid Corporation of India Limited		1.08%
Bajaj Auto Limited		0.75%	<b>Hotels, Resorts And Other Recreational Activities</b>		
Tata Motors Limited - Rights		0.01%	Speciality Restaurants Limited		0.75%
<b>Auto Ancillaries</b>			Adlabs Entertainment Limited		0.22%
Exide Industries Limited		2.10%	<b>Industrial Capital Goods</b>		
WABCO India Limited		1.37%	TD Power Systems Limited		0.68%
Sundram Fasteners Limited		1.10%	Mcnally Bharat Engineering Company Limited		0.29%
Motherson Sumi Systems Limited		0.99%	<b>Media &amp; Entertainment</b>		
Balkrishna Industries Limited		0.81%	Zee Entertainment Enterprises Limited		0.93%
<b>Construction Project</b>			<b>Engineering Services</b>		
Larsen & Toubro Limited		4.17%	VA Tech Wabag Limited		0.92%
Ashoka Buildcon Limited		1.02%	<b>Non - Ferrous Metals</b>		
Techno Electric & Engineering Company Limited		0.95%	Sesa Sterlite Limited		0.64%
<b>Consumer Non Durables</b>			<b>Total</b>		<b>96.12%</b>
United Spirits Limited		2.15%	<b>Preference Shares</b>		
ITC Limited		1.34%	<b>Listed/awaiting listing on the stock exchanges</b>		
Procter & Gamble Hygiene and Health Care Limited		1.27%	<b>Media &amp; Entertainment</b>		
Hindustan Unilever Limited		0.96%	Zee Entertainment Enterprises Limited		0.06%
<b>Transportation</b>			<b>Total</b>		<b>0.06%</b>
Gateway Distriparks Limited		2.49%	<b>Fixed Deposit</b>		
Gujarat Pipavav Port Limited		1.54%	Citi Bank		0.08%
Container Corporation of India Limited		1.53%	<b>Total</b>		<b>0.08%</b>
<b>Cement</b>			<b>Cash &amp; Cash Equivalents</b>		
Shree Cements Limited		1.77%	Net Receivable/Payable		3.74%
Ambuja Cements Limited		1.32%	<b>Total</b>		<b>3.74%</b>
The Ramco Cements Limited		1.05%	<b>Grand Total</b>		<b>100.00%</b>
UltraTech Cement Limited		0.62%	<b>Total number of holdings</b>		<b>63</b>

## SIP Performance of Growth Option as on April 30, 2015

L&T Equity Fund - Growth	1 Year	3 Year	5 Year	7 Year	Since Inception
Total Amount Invested (₹)	60000	180000	300000	420000	600000
Market value of the invested amount (₹)	65779	266455	479185	815532	1437123
Scheme Returns (%)	18.48	27.30	18.83	18.64	16.66
Total Value of S&P BSE 200 (B*) (₹)	62580	239589	423388	679477	1111625
S&P BSE 200 Returns (B*) (%)	8.13	19.55	13.77	13.52	11.86
Total Value of S&P BSE SENSEX (AB*) (₹)	60690	229844	409913	654249	1079010
S&P BSE SENSEX Returns (AB*) (%)	2.16	16.59	12.46	12.46	11.30

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

\*B: Scheme Benchmark, AB: Additional Benchmark

**Investment objective:** To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities.

**Exit Load:** For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00%

For details on other funds managed by the Fund Manager, please refer page no 42.



## Fund Details

### NAV of Plans/Options

(as on April 30, 2015)	₹
Direct Plan - Dividend Option	23.599
Direct Plan - Growth Option	37.055
Dividend Option	21.580
Growth Option	36.560

### Volatility Measures\*:

Standard Deviation	14.16
R-Squared	0.95
Beta	0.92
Sharpe Ratio#	0.87

\*Source: ICRA MFIE

#Risk free rate assumed to be 8.13%  
(based on 3-months T-bill rate during last 3 months)

**Date of Inception :** February 27, 2006

### Expense Ratio+

Direct	1.64%
Non Direct	2.14%

**Portfolio Turnover :** 0.4006

### Options

Growth and Dividend.  
The Dividend Option  
offers Payout and  
Reinvestment facilities.

**Minimum Application size (Initial)** ₹500 and in multiples of ₹500 thereafter

**Additional Investment** ₹500 and in multiples of ₹500 thereafter

**Minimum Redemption Size** ₹500 or 50 units

**Fund Manager** Mr S. N. Lahiri

**Benchmark** S&P BSE 200 Index

**Fund Size (₹ In Crs)** 1,621.43

**Source: AMFI**

## % Sector Allocation

Banks	21.65%
Software	10.38%
Pharmaceuticals	6.94%
Construction Project	6.62%
Finance	5.84%
Cement	5.58%
Auto	5.41%
Consumer Non Durables	4.95%
Auto Ancillaries	4.90%
Pesticides	4.08%
Industrial Products	3.32%
Petroleum Products	3.18%
Textile Products	2.94%
Transportation	2.48%
Telecom - Services	2.14%
Consumer Durables	1.78%
Oil	1.54%
Retailing	0.95%
Non - Ferrous Metals	0.69%
Industrial Capital Goods	0.65%
Power	0.29%
Media & Entertainment	0.07%

## Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>					
<b>Listed/Awaiting Listing on the Stock Exchanges</b>					
<b>Banks</b>					
HDFC Bank Limited		5.39%	Motherson Sumi Systems Limited		1.33%
ICICI Bank Limited		4.19%	Tube Investments of India Limited		1.23%
Axis Bank Limited		3.86%	Fiem Industries Limited		0.09%
Kotak Mahindra Bank Limited		2.81%	<b>Pesticides</b>		
The Federal Bank Limited		1.97%	Bayer Cropscience Limited		2.79%
State Bank of India		1.95%	Sharda Cropchem Limited		1.29%
Punjab National Bank		0.77%	<b>Industrial Products</b>		
Union Bank of India		0.71%	Greaves Cotton Limited		2.10%
<b>Software</b>			Timken India Limited		1.22%
Infosys Limited		5.90%	<b>Petroleum Products</b>		
Tech Mahindra Limited		1.61%	Hindustan Petroleum Corporation Limited		1.83%
Tata Consultancy Services Limited		1.58%	Reliance Industries Limited		1.35%
CMC Limited		0.83%	<b>Textile Products</b>		
SQS India BFSI Limited		0.46%	K.P.R. Mill Limited		2.94%
<b>Pharmaceuticals</b>			<b>Transportation</b>		
Lupin Limited		3.18%	Gujarat Pipavav Port Limited		1.18%
Natco Pharma Limited		1.75%	Container Corporation of India Limited		1.08%
Sun Pharmaceuticals Industries Limited		1.02%	Snowman Logistics Limited		0.22%
Sanofi India Limited		0.99%	<b>Telecom - Services</b>		
<b>Construction Project</b>			Idea Cellular Limited		1.09%
Larsen & Toubro Limited		4.24%	Bharti Airtel Limited		1.05%
Ashoka Buildcon Limited		1.36%	<b>Consumer Durables</b>		
Techno Electric & Engineering Company Limited		1.02%	Greenply Industries Limited		0.95%
<b>Finance</b>			Blue Star Limited		0.83%
Housing Development Finance Corporation Limited		2.09%	<b>Oil</b>		
IDFC Limited		1.74%	Oil & Natural Gas Corporation Limited		1.03%
Max India Limited		1.02%	Oil India Limited		0.51%
Multi Commodity Exchange of India Limited		0.99%	<b>Retailing</b>		
<b>Cement</b>			Future Retail Limited		0.95%
The Ramco Cements Limited		1.38%	<b>Non - Ferrous Metals</b>		
Shree Cements Limited		1.37%	Sesa Sterlite Limited		0.69%
UltraTech Cement Limited		1.26%	<b>Industrial Capital Goods</b>		
ACC Limited		1.19%	Thermax Limited		0.45%
Birla Corporation Limited		0.38%	McNally Bharat Engineering Company Limited		0.20%
<b>Auto</b>			<b>Power</b>		
Maruti Suzuki India Limited		3.43%	Jyoti Structures Limited		0.29%
Hero MotoCorp Limited		1.14%	<b>Total</b>		<b>96.31%</b>
Bajaj Auto Limited		0.84%	<b>Preference Shares</b>		
<b>Consumer Non Durables</b>			<b>Listed/awaiting listing on the stock exchanges</b>		
Jyothy Laboratories Limited		2.05%	<b>Media &amp; Entertainment</b>		
United Spirits Limited		1.86%	Zee Entertainment Enterprises Limited		0.07%
ITC Limited		1.04%	<b>Total</b>		<b>0.07%</b>
<b>Auto Ancillaries</b>			<b>Cash &amp; Cash Equivalents</b>		
Exide Industries Limited		2.25%	Net Receivable/Payable		3.62%
			<b>Total</b>		<b>3.62%</b>
			<b>Grand Total</b>		<b>100.00%</b>
			<b>Total number of holdings</b>		<b>61</b>

## SIP Performance of Growth Option as on April 30, 2015

L&T Tax Advantage Fund - Growth	1 Year	3 Year	5 Year	7 Year	Since Inception
Total Amount Invested (₹)	60000	180000	300000	420000	555000
Market value of the invested amount (₹)	64942	258086	464513	796658	1188209
Scheme Returns (%)	15.75	24.94	17.55	17.99	15.84
Total Value of S&P BSE 200 (B*) (₹)	62580	239589	423388	679477	957639
S&P BSE 200 Returns (B*) (%)	8.13	19.55	13.77	13.52	11.42
Total Value of S&P BSE SENSEX (AB*) (₹)	60690	229844	409913	654249	922463
S&P BSE SENSEX Returns (AB*) (%)	2.16	16.59	12.46	12.46	10.65

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

\*B: Scheme Benchmark, AB: Additional Benchmark

**Investment objective:** To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities.

**Exit Load:** Nil

For details on other funds managed by the Fund Manager, please refer page no 42

## Fund Details

### NAV of Plans/Options

(as on April 30, 2015)	₹
Direct Plan - Dividend Option	26.613
Direct Plan - Growth Option	35.043
Dividend Option	26.148
Growth Option	34.513

### Volatility Measures\*:

Standard Deviation	14.43
R-Squared	0.94
Beta	0.93
Sharpe Ratio#	1.11

\*Source: ICRA MFIE

#Risk free rate assumed to be 8.13%  
(based on 3-months T-bill rate during last 3 months)

**Date of Inception :** May 22, 2006

**Portfolio Turnover :** 0.4579

### Expense Ratio+

Direct	1.66%
Non Direct	2.26%

### Options

Growth and Dividend.  
The Dividend Option  
offers Payout and  
Reinvestment facilities.

**Minimum Application size (Initial)** ₹5000

**Additional Investment** ₹1000

**Minimum Redemption Size** ₹1000 or 100 units

### Fund Manager

Mr S. N. Lahiri and  
Mr. Abhijeet Dakshikar  
(for investments in  
foreign securities)

**Benchmark** S&P BSE 200 Index

**Fund Size (₹ In Crs)** 953.42

**Source: AMFI**

## % Sector Allocation

Banks	22.07%
Software	12.16%
Finance	8.33%
Pharmaceuticals	6.29%
Cement	5.65%
Construction Project	5.29%
Pesticides	5.11%
Consumer Non Durables	4.50%
Petroleum Products	3.75%
Industrial Products	3.24%
Auto Ancillaries	2.98%
Auto	2.91%
Construction	2.70%
Power	2.05%
Retailing	1.88%
Hotels, Resorts And Other Recreational Activities	1.61%
Transportation	1.53%
Oil	1.37%
Industrial Capital Goods	1.33%
Consumer Durables	1.23%
Telecom - Services	0.65%
Telecom - Equipment & Accessories	0.58%
Non - Ferrous Metals	0.50%
Paper	0.02%

## Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>					
<b>Listed/Awaiting Listing on the Stock Exchanges</b>					
<b>Banks</b>					
ICICI Bank Limited		3.95%	Amara Raja Batteries Limited		0.75%
HDFC Bank Limited		3.87%	<b>Auto</b>		
Axis Bank Limited		3.42%	Hero MotoCorp Limited		2.02%
Kotak Mahindra Bank Limited		3.13%	Tata Motors Limited		0.88%
The Federal Bank Limited		2.83%	Tata Motors Limited - Rights		0.01%
State Bank of Bikaner and Jaipur		2.11%	<b>Construction</b>		
State Bank of India		1.29%	Kajaria Ceramics Limited		1.98%
Punjab National Bank		0.81%	KNR Constructions Limited		0.72%
Union Bank of India		0.66%	<b>Power</b>		
<b>Software</b>			Kalpataru Power Transmission Limited		2.05%
Infosys Limited		4.78%	<b>Retailing</b>		
HCL Technologies Limited		3.57%	Future Retail Limited		1.19%
MindTree Limited		1.87%	Future Lifestyle Fashions Limited		0.69%
Tata Consultancy Services Limited		1.47%	<b>Hotels, Resorts And Other Recreational Activities</b>		
SQS India BFSI Limited		0.47%	Talwalkars Better Value Fitness Limited		1.27%
<b>Finance</b>			Adlabs Entertainment Limited		0.34%
Sundaram Finance Limited		3.51%	<b>Transportation</b>		
Shriram Transport Finance Company Limited		2.19%	Blue Dart Express Limited		1.47%
Rural Electrification Corporation Limited		1.39%	VRL Logistics Limited		0.06%
Multi Commodity Exchange of India Limited		1.24%	<b>Oil</b>		
<b>Pharmaceuticals</b>			Oil & Natural Gas Corporation Limited		1.37%
Sun Pharmaceuticals Industries Limited		2.20%	<b>Industrial Capital Goods</b>		
Divi's Laboratories Limited		1.89%	Honda Siel Power Products Limited		0.51%
Lupin Limited		1.13%	Crompton Greaves Limited		0.47%
Cadila Healthcare Limited		1.07%	Praj Industries Limited		0.35%
<b>Cement</b>			<b>Consumer Durables</b>		
ACC Limited		2.24%	Century Plyboards India Limited		1.23%
JK Cement Limited		2.12%	<b>Telecom - Services</b>		
Shree Cements Limited		1.29%	Idea Cellular Limited		0.65%
<b>Construction Project</b>			<b>Telecom - Equipment &amp; Accessories</b>		
Larsen & Toubro Limited		4.32%	Bharti Infratel Limited		0.58%
KEC International Limited		0.97%	<b>Non - Ferrous Metals</b>		
<b>Pesticides</b>			Hindustan Zinc Limited		0.50%
Bayer Cropscience Limited		3.53%	<b>Paper</b>		
UPL Limited		1.03%	Nirvikara Paper Mills Limited ##		0.02%
Sharda Cropchem Limited		0.55%	<b>Total</b>		<b>97.73%</b>
<b>Consumer Non Durables</b>			<b>BONDS &amp; NCDs</b>		
Jyothy Laboratories Limited		2.20%	<b>Listed/awaiting listing on the stock exchanges</b>		
United Spirits Limited		1.21%	Blue Dart Express Limited ICRA AA		0.02%
Emami Limited		1.09%	Blue Dart Express Limited ICRA AA		0.01%
<b>Petroleum Products</b>			Blue Dart Express Limited ICRA AA		0.01%
Hindustan Petroleum Corporation Limited		2.45%	<b>Total</b>		<b>0.04%</b>
Reliance Industries Limited		1.30%	<b>Fixed Deposit</b>		
<b>Industrial Products</b>			Citi Bank		0.04%
FAG Bearings India Limited		1.37%	<b>Total</b>		<b>0.04%</b>
Bharat Forge Limited		1.25%	<b>Cash &amp; Cash Equivalents</b>		
Swaraj Engines Limited		0.62%	Net Receivable/Payable		2.19%
<b>Auto Ancillaries</b>			<b>Total</b>		<b>2.19%</b>
Balkrishna Industries Limited		1.32%	<b>Grand Total</b>		<b>100.00%</b>
WABCO India Limited		0.91%	<b>Total number of holdings</b>		<b>62</b>

## Demerger Scrip Listing Awaited

## SIP Performance of Growth Option as on April 30, 2015

L&T India Special Situations Fund	1 Year	3 Year	5 Year	7 Year	Since Inception
Total Amount Invested (₹)	60000	180000	300000	420000	540000
Market value of the invested amount (₹)	65579	268815	499943	854894	1180005
Scheme Returns (%)	17.83	27.96	20.57	19.97	16.74
Total Value of S&P BSE 200 (B*) (₹)	62580	239589	423388	679477	921609
S&P BSE 200 Returns (B*) (%)	8.13	19.55	13.77	13.52	11.52
Total Value of S&P BSE SENSEX (AB*) (₹)	60690	229844	409913	654249	886698
S&P BSE SENSEX Returns (AB*) (%)	2.16	16.59	12.46	12.46	10.70

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

\*B: Scheme Benchmark, AB: Additional Benchmark

**Investment objective:** To generate long-term capital growth from a diversified portfolio of predominantly equity and equity related securities including equity derivatives.

**Exit Load:** For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00%

For details on other funds managed by the Fund Manager, please refer page no 42

## Fund Details

### NAV of Plans/Options

(as on April 30, 2015)	₹
Direct Plan - Dividend Option	17.824
Direct Plan - Growth Option	20.251
Dividend Option	17.176
Growth Option	19.958

### Volatility Measures\*:

Standard Deviation	14.11
R-Squared	0.93
Beta	0.91
Sharpe Ratio#	0.82

\*Source: ICRA MFIE

#Risk free rate assumed to be 8.13%  
(based on 3-months T-bill rate during last 3 months)

**Date of Inception :** October 23, 2007

**Portfolio Turnover :** 0.5481

### Expense Ratio+

Direct	1.92%
Non Direct	2.52%
<b>Options</b>	Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.

**Minimum Application size (Initial)** ₹5000

**Additional Investment** ₹1000

**Minimum Redemption Size** ₹1000 or 100 units

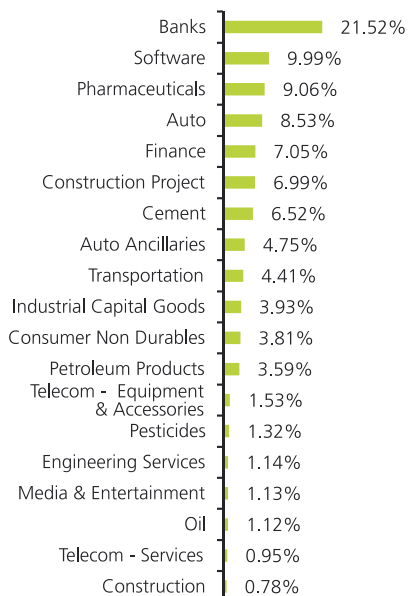
**Fund Manager** Mr Venugopal Manghat  
and  
Mr. Abhijeet Dakshikar  
(for investments in  
foreign securities)  
Payout and Dividend  
Reinvestment facilities.

### Benchmark

**Fund Size (₹ In Crs)** 373.21

**Source: AMFI**

## % Sector Allocation



## Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>			<b>Transportation</b>		
<b>Listed/Awaiting Listing on the Stock Exchanges</b>			Adani Ports and Special Economic Zone Limited		2.37%
<b>Banks</b>			Container Corporation of India Limited		2.04%
HDFC Bank Limited		5.84%	<b>Industrial Capital Goods</b>		
ICICI Bank Limited		4.00%	Bharat Electronics Limited		2.30%
Axis Bank Limited		3.49%	Siemens Limited		1.63%
Kotak Mahindra Bank Limited		2.31%	<b>Consumer Non Durables</b>		
IndusInd Bank Limited		2.26%	United Spirits Limited		1.37%
The Federal Bank Limited		1.90%	Asian Paints Limited		1.23%
State Bank of India		1.72%	ITC Limited		1.21%
<b>Software</b>			<b>Petroleum Products</b>		
Infosys Limited		5.69%	Hindustan Petroleum Corporation Limited		2.83%
Tech Mahindra Limited		1.96%	Reliance Industries Limited		0.76%
HCL Technologies Limited		1.36%	<b>Telecom - Equipment &amp; Accessories</b>		
Tata Consultancy Services Limited		0.98%	Bharti Infratel Limited		1.53%
<b>Pharmaceuticals</b>			<b>Pesticides</b>		
Lupin Limited		3.28%	UPL Limited		1.32%
Sun Pharmaceuticals Industries Limited		2.01%	<b>Engineering Services</b>		
Divi's Laboratories Limited		1.41%	VA Tech Wabag Limited		1.14%
Glenmark Pharmaceuticals Limited		1.22%	<b>Oil</b>		
Aurobindo Pharma Limited		1.14%	Oil & Natural Gas Corporation Limited		1.12%
<b>Auto</b>			<b>Media &amp; Entertainment</b>		
Maruti Suzuki India Limited		3.87%	Zee Entertainment Enterprises Limited		0.99%
Eicher Motors Limited		2.77%	<b>Telecom - Services</b>		
Tata Motors Limited		1.88%	Idea Cellular Limited		0.95%
Tata Motors Limited DVR - Rights		0.01%	<b>Construction</b>		
<b>Finance</b>			National Buildings Construction Corporation Limited		0.78%
Housing Development Finance Corporation Limited		3.09%	<b>Total</b>		<b>97.98%</b>
Multi Commodity Exchange of India Limited		1.56%	<b>Preference Shares</b>		
Shriram Transport Finance Company Limited		1.24%	<b>Listed/awaiting listing on the stock exchanges</b>		
Power Finance Corporation Limited		1.16%	<b>Media &amp; Entertainment</b>		
<b>Construction Project</b>			Zee Entertainment Enterprises Limited		0.14%
Larsen & Toubro Limited		4.29%	<b>Total</b>		<b>0.14%</b>
Sadbhav Engineering Limited		1.80%	<b>Fixed Deposit</b>		
Ashoka Buildcon Limited		0.90%	Citi Bank		0.10%
<b>Cement</b>			<b>Total</b>		<b>0.10%</b>
Shree Cements Limited		3.15%	<b>Cash &amp; Cash Equivalents</b>		
UltraTech Cement Limited		1.99%	Net Receivable/Payable		1.78%
The Ramco Cements Limited		1.38%	<b>Total</b>		<b>1.78%</b>
<b>Auto Ancillaries</b>			<b>Grand Total</b>		<b>100.00%</b>
Motherson Sumi Systems Limited		2.39%	<b>Total number of holdings</b>		
Amara Raja Batteries Limited		1.63%			<b>50</b>
Bosch Limited		0.73%			

## SIP Performance of Growth Option as on April 30, 2015

L&T India Large Cap Fund	1 Year	3 Year	5 Year	7 Year	Since Inception
Total Amount Invested (₹)	60000	180000	300000	420000	455000
Market value of the invested amount (₹)	63947	253421	454553	774273	846726
Scheme Returns (%)	12.52	23.61	16.66	17.18	16.02
Total Value of S&P BSE 100 (B*) (₹)	61652	234661	416779	666988	718806
S&P BSE 100 Returns (B*) (%)	5.19	18.06	13.13	13.00	11.82
Total Value of S&P BSE SENSEX (AB*) (₹)	60690	229844	409913	654249	706086
S&P BSE SENSEX Returns (AB*) (%)	2.16	16.59	12.46	12.46	11.36

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

\*B: Scheme Benchmark, AB: Additional Benchmark

**Investment objective:** To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian markets. The Scheme will predominantly invest in large cap stocks. The Scheme could also additionally invest in Foreign Securities.

**Exit Load:** Effective Jan 1, 2015, for redemption within 1 year from the date of allotment or Purchase applying First in First out basis 2%, After 1 year but on or before 2 years from the date of allotment or Purchase applying First in First out basis 1% and after 2 years from the date of allotment or Purchase applying First in First out basis NIL.

For details on other funds managed by the Fund Manager, please refer page no 42

## Fund Details

### NAV of Plans/Options

(as on April 30, 2015)	₹
Direct Plan - Dividend Option	22.481
Direct Plan - Growth Option	23.739
Dividend Option	22.113
Growth Option	23.370

### Volatility Measures\*:

Standard Deviation	17.08
R-Squared	0.80
Beta	1.02
Sharpe Ratio#	1.33

\*Source: ICRA MFIE

#Risk free rate assumed to be 8.13%  
(based on 3-months T-bill rate during last 3 months)

**Date of Inception :** January 8, 2010

### Expense Ratio+

Direct	1.97%
Non Direct	2.57%

**Portfolio Turnover :** 0.6963

### Options

Growth and Dividend.  
The Dividend option  
offers Dividend  
Payout and Dividend  
Reinvestment facilities.

**Minimum Application size (Initial)** ₹5000

**Additional Investment** ₹1000

**Minimum Redemption Size** ₹1000 or 100 units

### Fund Manager

Mr Venugopal Manghat  
and  
Mr. Abhijeet Dakshikar  
(for investments in  
foreign securities)

**Benchmark** S&P BSE 200 Index

**Fund Size (₹ In Crs)** 208.86

**Source: AMFI**

## % Sector Allocation

Banks	11.78%
Construction	6.91%
Cement	6.57%
Auto Ancillaries	6.20%
Finance	6.09%
Software	5.87%
Petroleum Products	4.67%
Industrial Products	3.63%
Industrial Capital Goods	3.39%
Power	3.33%
Pesticides	3.25%
Textile Products	2.86%
Textiles - Cotton	2.84%
Auto	2.73%
Consumer Durables	2.47%
Pharmaceuticals	2.36%
Transportation	2.35%
Consumer Non Durables	2.30%
Construction Project	1.37%
Chemicals	1.20%
Oil	0.97%
Services	0.92%
Fertilisers	0.87%
Minerals/Mining	0.85%
Non - Ferrous Metals	0.46%
Engineering Services	0.46%

## Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>					
<b>Listed/Awaiting Listing on the Stock Exchanges</b>					
<b>Banks</b>					
ICICI Bank Limited		2.78%	<b>Power</b>		
Axis Bank Limited		2.54%	Power Grid Corporation of India Limited		1.89%
The Federal Bank Limited		1.77%	Kalpitaru Power Transmission Limited		1.44%
State Bank of India		1.69%	<b>Pesticides</b>		
Karur Vysya Bank Limited		1.01%	UPL Limited		2.04%
The Karnataka Bank Limited		0.86%	Sharda Cropchem Limited		0.64%
Punjab National Bank		0.71%	PI Industries Limited		0.57%
Oriental Bank of Commerce		0.42%	<b>Textile Products</b>		
<b>Construction</b>			K.P.R. Mill Limited		1.72%
MBL Infrastructures Limited		1.58%	Arvind Limited		1.14%
KNR Constructions Limited		1.45%	<b>Textiles - Cotton</b>		
ITD Cementation India Limited		1.28%	Indo Count Industries Limited		1.67%
Obero Realty Limited		1.23%	RSWM Limited		1.17%
National Buildings Construction Corporation Limited		0.78%	<b>Auto</b>		
Poddar Developers Limited		0.59%	Hero MotoCorp Limited		1.66%
<b>Cement</b>			Tata Motors Limited		1.06%
The Ramco Cements Limited		1.72%	Tata Motors Limited - Rights		0.01%
JK Lakshmi Cement Limited		1.50%	<b>Consumer Durables</b>		
Prism Cement Limited		1.13%	IFB Industries Limited		1.24%
Orient Cement Limited		0.92%	HSIL Limited		1.23%
Ahluwalia Contracts India Limited		0.70%	<b>Pharmaceuticals</b>		
Shree Cements Limited		0.60%	FDC Limited		1.51%
<b>Auto Ancillaries</b>			Neuland Laboratories Limited		0.85%
TVS Srichakra Limited		1.76%	<b>Transportation</b>		
Tube Investments of India Limited		1.33%	VR Logistics Limited		1.66%
MRF Limited		0.95%	Shreyas Shipping & Logistics Limited		0.69%
Lumax Auto Technologies Limited		0.84%	<b>Consumer Non Durables</b>		
Amara Raja Batteries Limited		0.71%	HL Power Systems Limited		1.35%
WABCO India Limited		0.61%	MPS Limited		0.95%
<b>Finance</b>			<b>Construction Project</b>		
Multi Commodity Exchange of India Limited		1.94%	Ashoka Buildcon Limited		0.79%
Credit Analysis And Research Limited		0.92%	Larsen & Toubro Limited		0.58%
Tourism Finance Corporation of India Limited		0.88%	<b>Chemicals</b>		
Kalyani Investment Company Limited		0.82%	Camlin Fine Sciences Limited		0.61%
LIC Housing Finance Limited		0.78%	Oriental Carbon & Chemicals Limited		0.59%
Power Finance Corporation Limited		0.75%	<b>Oil</b>		
<b>Software</b>			Oil & Natural Gas Corporation Limited		0.97%
Infosys Limited		3.27%	<b>Services</b>		
HCL Technologies Limited		0.95%	Aditya Birla Nuvo Limited		0.92%
Tech Mahindra Limited		0.86%	<b>Fertilisers</b>		
Mphasis Limited		0.49%	EID Parry India Limited		0.87%
Intellect Design Arena Limited		0.30%	<b>Minerals/Mining</b>		
<b>Petroleum Products</b>			Coal India Limited		0.85%
Hindustan Petroleum Corporation Limited		2.12%	<b>Non - Ferrous Metals</b>		
Reliance Industries Limited		1.85%	National Aluminium Company Limited		0.46%
Bharat Petroleum Corporation Limited		0.70%	<b>Engineering Services</b>		
<b>Industrial Products</b>			VA Tech Wabag Limited		0.46%
Finolex Cables Limited		1.40%	<b>Total</b>		<b>86.70%</b>
Mahindra CIE Automotive Limited		1.12%	<b>Fixed Deposit</b>		
FAG Bearings India Limited		0.76%	Citi Bank	CRISIL A1+	0.06%
WPIL Limited		0.35%	<b>Total</b>		<b>0.06%</b>
<b>Industrial Capital Goods</b>			<b>Cash &amp; Cash Equivalents</b>		
Bharat Electronics Limited		1.20%	Net Receivable/Payable		13.24%
BEML Limited		1.14%	<b>Total</b>		<b>13.24%</b>
Lakshmi Machine Works Limited		0.53%	<b>Grand Total</b>		<b>100.00%</b>
Titagarh Wagons Limited		0.52%	<b>Total number of holdings</b>		<b>78</b>

## SIP Performance of Growth Option as on April 30, 2015

L&T India Value Fund	1 Year	3 Year	5 Year	Since Inception
Total Amount Invested (₹)	60000	180000	300000	320000
Market value of the invested amount (₹)	69157	310153	572682	619444
Scheme Returns (%)	29.71	38.87	26.22	24.96
Total Value of S&P BSE 200 (B*) (₹)	62580	239589	423388	455194
S&P BSE 200 Returns (B*) (%)	8.13	19.55	13.77	13.17
Total Value of S&P BSE SENSEX (AB*) (₹)	60690	229844	409913	441555
S&P BSE SENSEX Returns (AB*) (%)	2.16	16.59	12.46	12.02

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

\*B: Scheme Benchmark, AB: Additional Benchmark

**Investment objective:** To generate long-term capital appreciation from diversified portfolio of predominantly equity and equity related securities, in the Indian markets with higher focus on undervalued securities. The Scheme could also additionally invest in Foreign Securities in international markets.

**Exit Load:** Effective Jan 1, 2015, for redemption within 1 year from the date of allotment or Purchase applying First in First out basis 2%, After 1 year but on or before 2 years from the date of allotment or Purchase applying First in First out basis 1% and after 2 years from the date of allotment or Purchase applying First in First out basis NIL

For details on other funds managed by the Fund Manager, please refer page no 42



## Fund Details

### NAV of Plans/Options

(as on April 30, 2015)	₹
Direct Plan - Dividend Option	37.690
Direct Plan - Growth Option	84.700
Dividend Option	37.070
Growth Option	83.250

### Volatility Measures\*:

Standard Deviation	16.71
R-Squared	0.90
Beta	0.81
Sharpe Ratio#	1.39

\*Source: ICRA MFIE

#Risk free rate assumed to be 8.13%  
(based on 3-months T-bill rate during last 3 months)

**Date of Inception :** August 9, 2004

### Expense Ratio+

Direct	1.93%
Non Direct	2.53%

### Portfolio Turnover :

<b>Options</b>	Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.
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**Minimum Application size (initial)** ₹5,000 and in multiples of ₹1/- thereafter

**Additional Investment** ₹1,000 and thereafter in multiples of ₹1/-

**Minimum Redemption Size** ₹1000 or 100 units

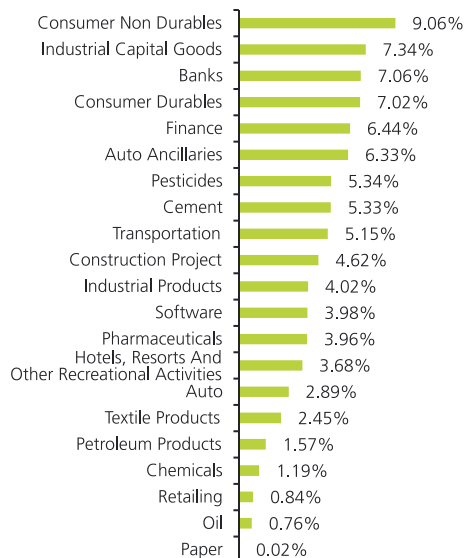
**Fund Manager** Mr S. N. Lahiri

**Benchmark** CNX Midcap Index

**Fund Size (₹ In Crs)** 322.60

Source: AMFI

## % Sector Allocation



## Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>			<b>Construction Project</b>		
<b>Listed/Awaiting Listing on the Stock Exchanges</b>			Techno Electric & Engineering Company Limited		1.97%
<b>Consumer Non Durables</b>			Ashoka Buildcon Limited		1.34%
Procter & Gamble Hygiene and Health Care Limited		2.82%	Indian Hume Pipe Company Limited		1.31%
Britannia Industries Limited		2.16%	<b>Industrial Products</b>		
Emami Limited		2.05%	Timken India Limited		1.77%
Jyothy Laboratories Limited		2.03%	Ingersoll Rand India Limited		1.66%
<b>Industrial Capital Goods</b>			SKF India Limited		0.59%
Centum Electronics Limited		2.06%	<b>Software</b>		
Alstom T&D India Limited		1.79%	MindTree Limited		2.09%
Alstom India Limited		1.63%	KPIT Technologies Limited		0.79%
TD Power Systems Limited		1.06%	CMC Limited		0.57%
Thermax Limited		0.80%	SQS India BFSI Limited		0.53%
<b>Banks</b>			<b>Pharmaceuticals</b>		
The Federal Bank Limited		1.97%	Pfizer Limited		1.63%
Kotak Mahindra Bank Limited		1.97%	Divi's Laboratories Limited		1.48%
State Bank of Bikaner and Jaipur		1.70%	Merck Limited		0.85%
Karur Vysya Bank Limited		1.42%	<b>Hotels, Resorts And Other Recreational Activities</b>		
<b>Consumer Durables</b>			The Indian Hotels Company Limited		1.63%
Hitachi Home and Life Solutions India Limited		2.60%	Speciality Restaurants Limited		1.03%
Century Plyboards India Limited		1.65%	Talwalkars Better Value Fitness Limited		1.02%
HSIL Limited		1.46%	<b>Auto</b>		
Whirlpool of India Limited		0.67%	Eicher Motors Limited		1.48%
Bajaj Electricals Limited		0.64%	Ashok Leyland Limited		1.41%
<b>Finance</b>			<b>Textile Products</b>		
Sundaram Finance Limited		3.38%	K.P.R. Mill Limited		2.45%
Multi Commodity Exchange of India Limited		2.09%	<b>Petroleum Products</b>		
Bajaj Holdings & Investment Limited		0.97%	Hindustan Petroleum Corporation Limited		1.57%
<b>Auto Ancillaries</b>			<b>Chemicals</b>		
Exide Industries Limited		2.25%	Aarti Industries Limited		1.19%
Balkrishna Industries Limited		1.86%	<b>Retailing</b>		
Tube Investments of India Limited		1.16%	Future Lifestyle Fashions Limited		0.84%
WABCO India Limited		1.06%	<b>Oil</b>		
<b>Pesticides</b>			Oil India Limited		0.76%
Bayer Cropscience Limited		1.57%	<b>Paper</b>		
Sharda Cropchem Limited		1.36%	Nirvikara Paper Mills Limited ##		0.02%
UPL Limited		1.31%	<b>Total</b>		
Monsanto India Limited		1.10%	<b>BONDS &amp; NCDs</b>		
<b>Cement</b>			<b>Listed / awaiting listing on the stock exchanges</b>		
Prism Cement Limited		1.22%	The Indian Hotels Company Limited	CARE AA+	0.28%
JK Cement Limited		1.18%	Blue Dart Express Limited	ICRA AA	0.01%
The Ramco Cements Limited		1.17%	Blue Dart Express Limited	ICRA AA	0.01%
Shree Cements Limited		0.95%	Blue Dart Express Limited	ICRA AA	0.01%
Birla Corporation Limited		0.81%	<b>Total</b>		
<b>Transportation</b>			<b>Cash &amp; Cash Equivalents</b>		
Gateway Distriparks Limited		1.93%	Net Receivable/Payable		10.64%
Gujarat Pipavav Port Limited		1.30%	<b>Total</b>		
Blue Dart Express Limited		1.15%	<b>Grand Total</b>		
Snowman Logistics Limited		0.61%	<b>Total number of holdings</b>		
VRL Logistics Limited		0.16%	<b>## Demerger Scrip Listing Awaited</b>		

## SIP Performance of Growth Option as on April 30, 2015

L&T Midcap Fund	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	60000	180000	300000	420000	600000	645000
Market value of the invested amount (₹)	69647	320508	582658	1001606	1632521	1931564
Scheme Returns (%)	31.37	41.45	26.95	24.44	19.03	19.23
Total Value of CNX Midcap Index (B*) (₹)	65920	266507	460225	760337	1246350	1468701
CNX Midcap Index Returns (B*) (%)	18.94	27.32	17.17	16.67	14.01	14.55
Total Value of S&P BSE SENSEX (AB*) (₹)	60690	229844	409913	654249	1080121	1282592
S&P BSE SENSEX Returns (AB*) (%)	2.16	16.59	12.46	12.46	11.32	12.22

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

\*B: Scheme Benchmark, AB: Additional Benchmark

**Investment objective:** To generate capital appreciation by investing primarily in midcap stocks. The scheme will invest primarily in companies whose market capitalization falls between the highest and the lowest constituent of the CNX Midcap Index.

**Exit Load:** 1.00% if redeemed within 1 year, NIL if redeemed after 1 year

For details on other funds managed by the Fund Manager, please refer page no 42

## Fund Details

### NAV of Plans/Options

(as on April 30, 2015)	₹
Direct Plan - Dividend Option	10.810
Direct Plan - Growth Option	10.810
Dividend Option	10.650
Growth Option	10.650

### Volatility Measures\*:

Standard Deviation	23.55
R-Squared	0.66
Beta	1.31
Sharpe Ratio#	0.56

\*Source: ICRA MFIE

#Risk free rate assumed to be 8.13%  
(based on 3-months T-bill rate during last 3 months)

**Date of Inception :** September 27, 2007

**Portfolio Turnover :** 0.5543

### Expense Ratio+

Direct	1.97%
Non Direct	2.57%
<b>Options</b>	Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.

**Minimum Application size (Initial)** ₹5,000 and in multiples of ₹1/- thereafter

**Additional Investment** ₹1,000 and thereafter in multiples of ₹1/-

**Minimum Redemption Size** ₹1000 or 100 units

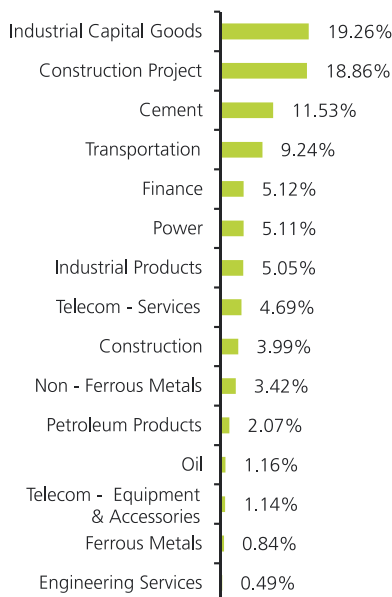
**Fund Manager** Mr. S. N. Lahiri

**Benchmark** CNX Nifty

**Fund Size (₹ In Crs)** 213.66

**Source: AMFI**

## % Sector Allocation



## Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>					
<b>Listed/Awaiting Listing on the Stock Exchanges</b>					
<b>Industrial Capital Goods</b>					
Siemens Limited		2.91%	<b>Power</b>		
Bharat Electronics Limited		2.20%	Power Grid Corporation of India Limited		3.90%
Honda Siel Power Products Limited		2.17%	Kalpataru Power Transmission Limited		1.21%
Alstom India Limited		2.06%	<b>Industrial Products</b>		
ABB India Limited		1.95%	Ingersoll Rand India Limited		2.36%
Centum Electronics Limited		1.82%	AIA Engineering Limited		1.66%
Triveni Turbine Limited		1.67%	Kirloskar Oil Engines Limited		1.03%
Thermax Limited		1.14%	<b>Telecom - Services</b>		
Titagarh Wagons Limited		1.14%	Idea Cellular Limited		3.75%
TD Power Systems Limited		1.13%	Bharti Airtel Limited		0.94%
BEML Limited		1.07%	<b>Construction</b>		
<b>Construction Project</b>			Prestige Estates Projects Limited		1.56%
Larsen & Toubro Limited		6.44%	Brigade Enterprises Limited		1.32%
Volta Limited		3.20%	KNR Constructions Limited		1.11%
Techno Electric & Engineering Company Limited		2.58%	<b>Non - Ferrous Metals</b>		
Ashoka Buildcon Limited		2.16%	Hindustan Zinc Limited		1.83%
Sadbhav Engineering Limited		2.00%	Hindalco Industries Limited		0.80%
Indian Hume Pipe Company Limited		1.37%	Sesa Sterlite Limited		0.79%
KEC International Limited		1.11%	<b>Petroleum Products</b>		
<b>Cement</b>			Hindustan Petroleum Corporation Limited		2.07%
Grasim Industries Limited		3.79%	<b>Oil</b>		
ACC Limited		2.08%	Oil & Natural Gas Corporation Limited		1.16%
Shree Cements Limited		1.32%	<b>Telecom - Equipment &amp; Accessories</b>		
Prism Cement Limited		1.19%	Bharti Infratel Limited		1.14%
The Ramco Cements Limited		1.19%	<b>Ferrous Metals</b>		
Ambuja Cements Limited		1.13%	Jindal Steel & Power Limited		0.84%
Birla Corporation Limited		0.83%	<b>Engineering Services</b>		
<b>Transportation</b>			VA Tech Wabag Limited		0.49%
Gateway Distriparks Limited		2.80%	<b>Total</b>		<b>91.97%</b>
Container Corporation of India Limited		2.56%	<b>BONDS &amp; NCDs</b>		
VRL Logistics Limited		1.78%	<b>Listed/awaiting listing on the stock exchanges</b>		
Blue Dart Express Limited		1.30%	Blue Dart Express Limited ICRA AA		0.02%
Snowman Logistics Limited		0.80%	Blue Dart Express Limited ICRA AA		0.01%
<b>Finance</b>			Blue Dart Express Limited ICRA AA		0.01%
IDFC Limited		3.42%	<b>Total</b>		<b>0.04%</b>
Rural Electrification Corporation Limited		1.70%	<b>Cash &amp; Cash Equivalents</b>		
			Net Receivable/Payable		7.99%
			<b>Total</b>		<b>7.99%</b>
			<b>Grand Total</b>		<b>100.00%</b>
			<b>Total number of holdings</b>		<b>50</b>

## SIP Performance of Growth Option as on April 30, 2015

L&T Infrastructure Fund	1 Year	3 Year	5 Year	7 Year	Since Inception
Total Amount Invested (₹)	60000	180000	300000	420000	460000
Market value of the invested amount (₹)	66302	283635	471234	681617	720966
Scheme Returns (%)	20.20	31.99	18.14	13.61	11.49
Total Value of CNX NIFTY Index (B*) (₹)	61265	231512	412987	659280	720163
CNX NIFTY Index Returns (B*) (%)	3.96	17.10	12.76	12.68	11.46
Total Value of S&P BSE SENSEX (AB*) (₹)	60690	229844	409913	654744	714485
S&P BSE SENSEX Returns (AB*) (%)	2.16	16.59	12.46	12.48	11.26

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

\*B: Scheme Benchmark, AB: Additional Benchmark

**Investment objective:** To generate capital appreciation by investing predominantly in equity and equity related instruments of companies in the infrastructure sector.

**Exit Load:** Effective Jan 1, 2015, for redemption within 1 year from the date of allotment or Purchase applying First in First out basis 2%, After 1 year but on or before 2 years from the date of allotment or Purchase applying First in First out basis 1% and after 2 years from the date of allotment or Purchase applying First in First out basis NIL

For details on other funds managed by the Fund Manager, please refer page no 42

## Fund Details

### NAV of Plans/Options

(as on April 30, 2015)	₹
Direct Plan - Growth Option	13.890
Direct Plan - Dividend Option	13.890
Growth Option	13.794
Dividend Option	13.794

**Date of Inception :** May 13, 2014

### Expense Ratio+

Direct	2.02%
Non Direct	2.52%

**Portfolio Turnover :** 0.5122

### Options

Growth and Dividend (Payout and Reinvestment)

**Minimum Application size (Initial)** ₹5000

**Additional Investment** ₹1000

**Minimum Redemption Size** ₹1000 or 100 units

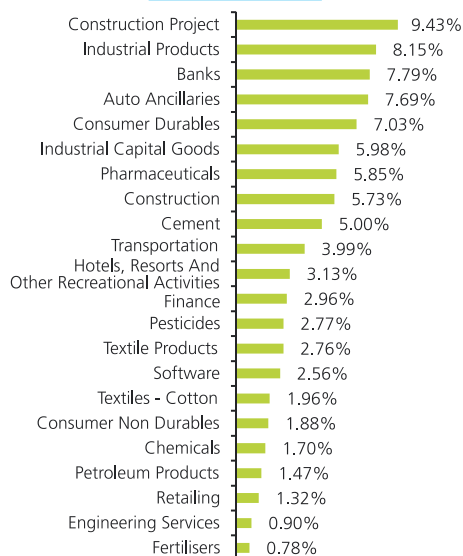
**Fund Manager** S.N. Lahiri, Rajesh Pherwani and Abhijeet Dakshikar (for foreign securities)

**Benchmark** S&P BSE Small Cap Index

**Fund Size (₹ In Crs)** 344.98

Source: AMFI

## % Sector Allocation



## Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED Listed/Awaiting Listing on the Stock Exchanges</b>			<b>Cement</b>		
<b>Construction Project</b>			Prism Cement Limited		1.81%
Ashoka Buildcon Limited		2.70%	Orient Cement Limited		1.76%
Sadbhav Engineering Limited		2.20%	The Ramco Cements Limited		1.43%
Techno Electric & Engineering Company Limited		1.70%	<b>Transportation</b>		
Indian Hume Pipe Company Limited		1.64%	Gateway Distriparks Limited		3.28%
KEC International Limited		1.19%	Snowman Logistics Limited		0.51%
<b>Industrial Products</b>			VRL Logistics Limited		0.20%
FAG Bearings India Limited		2.50%	<b>Hotels, Resorts And Other Recreational Activities</b>		
Kirloskar Oil Engines Limited		1.93%	Speciality Restaurants Limited		2.00%
Grindwell Norton Limited		1.89%	Talwalkars Better Value Fitness Limited		1.13%
KSB Pumps Limited		1.83%	<b>Finance</b>		
<b>Banks</b>			Repco Home Finance Limited		1.58%
State Bank of Bikaner and Jaipur		2.33%	Multi Commodity Exchange of India Limited		1.38%
Karur Vysya Bank Limited		1.78%	<b>Pesticides</b>		
The Karnataka Bank Limited		1.59%	Sharda Cropchem Limited		1.45%
Andhra Bank		0.77%	Monsanto India Limited		1.32%
Syndicate Bank		0.71%	<b>Textile Products</b>		
Oriental Bank of Commerce		0.61%	K.P.R. Mill Limited		2.76%
<b>Auto Ancillaries</b>			<b>Software</b>		
WABCO India Limited		2.47%	MindTree Limited		1.47%
Suprajit Engineering Limited		2.08%	KPIT Technologies Limited		0.57%
LG Balakrishnan & Bros Limited		1.92%	Persistent Systems Limited		0.52%
Lumax Auto Technologies Limited		1.22%	<b>Textiles - Cotton</b>		
<b>Consumer Durables</b>			Vardhman Textiles Limited		1.96%
Century Plyboards India Limited		1.83%	<b>Consumer Non Durables</b>		
Blue Star Limited		1.62%	Jyothy Laboratories Limited		1.88%
HSIL Limited		1.58%	<b>Chemicals</b>		
Bajaj Electricals Limited		0.89%	Aarti Industries Limited		1.70%
Whirlpool of India Limited		0.64%	<b>Petroleum Products</b>		
Greenply Industries Limited		0.47%	Savita Oil Technologies Limited		1.47%
<b>Industrial Capital Goods</b>			<b>Retailing</b>		
Centum Electronics Limited		2.10%	Trent Limited		1.32%
Triveni Turbine Limited		1.95%	<b>Engineering Services</b>		
BEML Limited		1.07%	VA Tech Wabag Limited		0.90%
TD Power Systems Limited		0.86%	<b>Fertilisers</b>		
<b>Pharmaceuticals</b>			EID Parry India Limited		0.78%
Pfizer Limited		3.02%	<b>Total</b>		
Indoco Remedies Limited		2.83%	<b>Cash &amp; Cash Equivalents</b>		
<b>Construction</b>			Net Receivable/Payable		9.17%
Somany Ceramics Limited		2.60%	<b>Total</b>		
Prestige Estates Projects Limited		2.19%	<b>Grand Total</b>		
Kajaria Ceramics Limited		0.94%	<b>Total number of holdings</b>		

**Investment objective:** To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian markets with key theme focus being emerging companies (small cap stocks). The Scheme could also additionally invest in Foreign Securities

**Exit Load:** For purchases during the NFO period and 2-year period from the date of allotment: NIL

For purchases post conversion/maturity date: If redeemed within one year from the date of allotment or purchase applying First-in First-Out basis: 1% of the applicable NAV

For details on other funds managed by the Fund Manager, please refer page no 42

## Fund Details

### NAV of Plans/Options

(as on April 30, 2015)

	₹
Direct Plan - Growth Option	11.959
Direct Plan - Dividend Option	11.959
Dividend Option	11.902
Growth Option	11.902

**Date of Inception :** August 21, 2014

### Expense Ratio+

Direct	1.69%
Non Direct	2.19%

### Portfolio Turnover :

**Options** Growth, Dividend . The Dividend option offers payout or reinvestment facilities.

**Minimum Application size (Initial)** ₹5000

### Additional Investment

₹1000

**Minimum Redemption Size** ₹1000 or 100 units

### Fund Manager

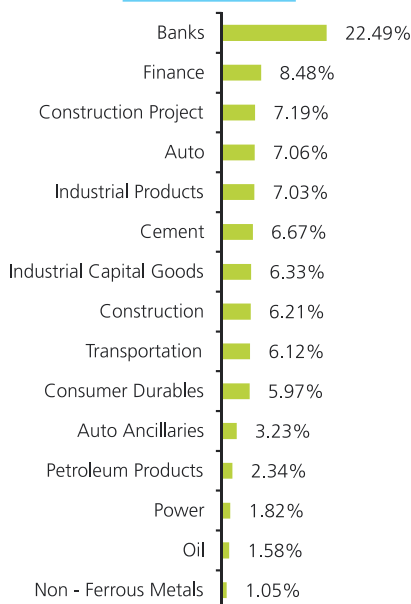
Mr. Venugopal Manghat, and Mr. Abhijeet Dakshikar (for investments in Foreign Securities)

**Benchmark** S&P BSE 200 Index

**Fund Size (₹ In Crs)** 1,223.09

**Source: AMFI**

## % Sector Allocation



## Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>			TD Power Systems Limited		0.57%
<b>Listed/Awaiting Listing on the Stock Exchanges</b>			Lakshmi Machine Works Limited		0.55%
<b>Banks</b>			Inox Wind Limited		0.04%
HDFC Bank Limited		4.99%	<b>Construction</b>		
ICICI Bank Limited		4.64%	KNR Constructions Limited		1.61%
Axis Bank Limited		3.64%	National Buildings Construction Corporation Limited		1.37%
IndusInd Bank Limited		2.52%	ITD Cementation India Limited		1.13%
Kotak Mahindra Bank Limited		1.89%	Brigade Enterprises Limited		0.91%
State Bank of India		1.63%	Prestige Estates Projects Limited		0.66%
The Federal Bank Limited		1.32%	Cera Sanitaryware Limited		0.53%
Punjab National Bank		0.70%	<b>Transportation</b>		
Bank of Baroda		0.61%	Gateway Distriparks Limited		1.63%
The Karnataka Bank Limited		0.55%	Gujarat Pipavav Port Limited		1.40%
<b>Finance</b>			Container Corporation of India Limited		1.23%
Housing Development Finance Corporation Limited		3.51%	Snowman Logistics Limited		0.87%
IDFC Limited		1.86%	Adani Ports and Special Economic Zone Limited		0.73%
Multi Commodity Exchange of India Limited		1.84%	VRL Logistics Limited		0.26%
Shriram Transport Finance Company Limited		1.27%	<b>Consumer Durables</b>		
<b>Construction Project</b>			Hitachi Home and Life Solutions India Limited		1.81%
Larsen & Toubro Limited		2.74%	HSIL Limited		1.17%
Sadbhav Engineering Limited		1.75%	Whirlpool of India Limited		1.09%
Ashoka Buildcon Limited		1.47%	Blue Star Limited		0.86%
Voltas Limited		1.23%	IFB Industries Limited		0.58%
<b>Auto</b>			Bajaj Electricals Limited		0.46%
Maruti Suzuki India Limited		3.41%	<b>Auto Ancillaries</b>		
Eicher Motors Limited		1.96%	Amara Raja Batteries Limited		1.10%
Ashok Leyland Limited		1.69%	Dynatomic Technologies Limited		0.99%
<b>Industrial Products</b>			Bosch Limited		0.66%
Finolex Cables Limited		1.23%	LG Balakrishnan & Bros Limited		0.48%
Cummins India Limited		1.10%	<b>Petroleum Products</b>		
SKF India Limited		1.10%	Hindustan Petroleum Corporation Limited		1.58%
FAG Bearings India Limited		0.98%	Indian Oil Corporation Limited		0.76%
AIA Engineering Limited		0.90%	<b>Power</b>		
Grindwell Norton Limited		0.83%	Kalpataru Power Transmission Limited		1.50%
Ingersoll Rand India Limited		0.47%	Jyoti Structures Limited		0.32%
WPIL Limited		0.42%	<b>Oil</b>		
<b>Cement</b>			Oil & Natural Gas Corporation Limited		1.58%
UltraTech Cement Limited		1.71%	<b>Non - Ferrous Metals</b>		
Orient Cement Limited		1.18%	Hindalco Industries Limited		0.54%
ACC Limited		1.09%	Sesa Sterlite Limited		0.51%
JK Lakshmi Cement Limited		1.08%	<b>Total</b>		
Ahluwalia Contracts India Limited		0.90%	<b>93.57%</b>		
Shree Cements Limited		0.71%	<b>Cash &amp; Cash Equivalents</b>		
<b>Industrial Capital Goods</b>			Net Receivable/Payable		6.43%
Bharat Electronics Limited		1.60%	<b>Total</b>		
BEML Limited		1.50%	<b>6.43%</b>		
Crompton Greaves Limited		0.82%	<b>Grand Total</b>		
Titagarh Wagons Limited		0.65%	<b>100.00%</b>		
Thermax Limited		0.60%	<b>Total number of holdings</b>		
			<b>72</b>		

**Investment objective:** To seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian market with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

**Exit Load:** For redemption within 18 months from the date of allotment or Purchase applying First in First Out basis: 1.00%

For details on other funds managed by the Fund Manager, please refer page no 42



**Fund Details**
**NAV of Plans/Options**

(as on April 30, 2015)	₹
Dividend Option	20.700
Growth Option	24.150

**Volatility Measures\*:**

Standard Deviation	14.82
R-Squared	0.86
Beta	0.94
Sharpe Ratio#	0.81

\*Source: ICRA MFIE

 #Risk free rate assumed to be 8.13%  
(based on 3-months T-bill rate during last 3 months)

<b>Date of Inception :</b>	November 18, 2005
<b>Expense Ratio+</b>	2.70%
<b>Portfolio Turnover :</b>	0.6899

**Options** Growth and Dividend.  
The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.

**Minimum Application size (Initial)** Further subscriptions in this fund have been restricted

**Additional Investment** Further subscriptions in this fund have been restricted

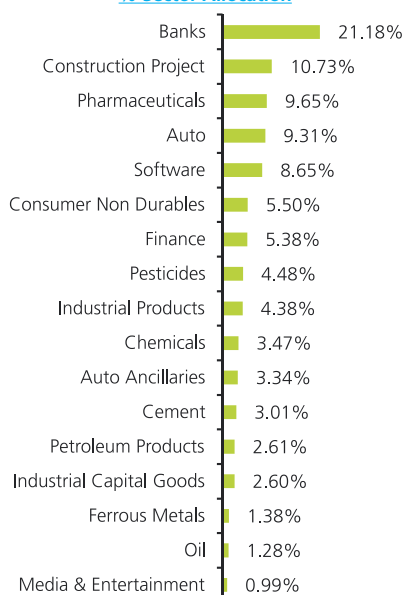
**Minimum Redemption Size** ₹500 per application or 50 units

**Fund Manager** Mr. Rajesh Pherwani

**Benchmark** CNX Nifty Index

**Fund Size (₹ In Crs)** 30.04

**Source: AMFI**

**% Sector Allocation**

**Portfolio Allocation**

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>			<b>Pesticides</b>		
<b>Listed/Awaiting Listing on the Stock Exchanges</b>			Bayer Cropscience Limited		2.89%
<b>Banks</b>			Sharda Cropchem Limited		1.59%
HDFC Bank Limited		4.85%	<b>Industrial Products</b>		
ICICI Bank Limited		4.43%	Vesuvius India Limited		2.09%
Axis Bank Limited		3.14%	Swaraj Engines Limited		1.31%
The Federal Bank Limited		3.04%	WIM Plast Limited		0.98%
State Bank of India		2.98%	<b>Chemicals</b>		
Kotak Mahindra Bank Limited		2.74%	Tata Chemicals Limited		1.77%
<b>Construction Project</b>			Pidilite Industries Limited		1.70%
Larsen & Toubro Limited		4.16%	<b>Auto Ancillaries</b>		
Voltas Limited		2.56%	Motherson Sumi Systems Limited		1.99%
KEC International Limited		2.16%	Sundram Fasteners Limited		1.35%
Ashoka Buildcon Limited		1.85%	<b>Cement</b>		
<b>Pharmaceuticals</b>			Ramco Industries Limited		1.40%
Neuland Laboratories Limited		2.60%	Birla Corporation Limited		1.01%
Unichem Laboratories Limited		2.15%	JK Cement Limited		0.60%
Pfizer Limited		1.28%	<b>Petroleum Products</b>		
Divi's Laboratories Limited		1.28%	Hindustan Petroleum Corporation Limited		1.80%
Strides Arcolab Limited		1.21%	Savita Oil Technologies Limited		0.81%
FDC Limited		1.13%	<b>Industrial Capital Goods</b>		
<b>Auto</b>			Bharat Electronics Limited		1.49%
Maruti Suzuki India Limited		4.36%	Bharat Heavy Electricals Limited		1.11%
Tata Motors Limited		3.08%	<b>Ferrous Metals</b>		
Eicher Motors Limited		1.85%	APL Apollo Tubes Limited		1.38%
Tata Motors Limited DVR - Rights		0.01%	<b>Oil</b>		
Tata Motors Limited - Rights		0.01%	Oil & Natural Gas Corporation Limited		1.28%
<b>Software</b>			<b>Media &amp; Entertainment</b>		
Infosys Limited		4.03%	Zee Entertainment Enterprises Limited		0.99%
Tech Mahindra Limited		1.88%	<b>Total</b>		<b>97.94%</b>
Tata Consultancy Services Limited		1.50%	<b>Fixed Deposit</b>		
Persistent Systems Limited		1.24%	Citi Bank		0.15%
<b>Consumer Non Durables</b>			<b>Total</b>		<b>0.15%</b>
Jyothy Laboratories Limited		2.20%	<b>Cash &amp; Cash Equivalents</b>		
Berger Paints India Limited		1.80%	Net Receivable/Payable		1.91%
Akzo Nobel India Limited		1.50%	<b>Total</b>		<b>1.91%</b>
<b>Finance</b>			<b>Grand Total</b>		<b>100.00%</b>
Bajaj Finance Limited		2.03%	<b>Total number of holdings</b>		
GIC Housing Finance Limited		1.32%			<b>52</b>
Housing Development Finance Corporation Limited		1.13%			
Shriram Transport Finance Company Limited		0.90%			

**SIP Performance of Growth Option as on April 30, 2015**

L&T Tax Saver Fund**	1 Year	3 Year	5 Year	7 Year	Since Inception
Total Amount Invested (₹)	60000	180000	300000	420000	570000
Market value of the invested amount (₹)	64326	258830	450240	721235	1004300
Scheme Returns (%)	13.75	25.16	16.27	15.19	11.52
Total Value of CNX NIFTY Index (B*) (₹)	61265	231512	412987	658817	981008
CNX NIFTY Index Returns (B*) (%)	3.96	17.10	12.76	12.65	11.05
Total Value of S&P BSE SENSEX (AB*) (₹)	60690	229844	409913	654249	968055
S&P BSE SENSEX Returns (AB*) (%)	2.16	16.59	12.46	12.46	10.79

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

\*B: Scheme Benchmark, AB: Additional Benchmark

**Investment objective:** To provide long term capital appreciation by investing predominantly in equity and equity related instruments and also enabling investor to get income tax rebate as per the prevailing Tax Laws and subject to applicable conditions.

**Exit Load:** Nil

For details on other funds managed by the Fund Manager, please refer page no 42

\* In order to comply with requirements of ELSS 2005 guidelines, further subscription/switch-in into L&T Tax Saver Fund is restricted with effect from November 23, 2012.

# L&T India Equity and Gold Fund

Data as on April 30, 2015



## Fund Details

### NAV of Plans/Options

(as on April 30, 2015)	₹
Direct Plan - Dividend Option	18.673
Direct Plan - Growth Option	20.128
Dividend Option	18.289
Growth Option	19.741

### Volatility Measures\*:

Standard Deviation	11.78
R-Squared	0.83
Beta	1.07
Sharpe Ratio#	1.30

\*Source: ICRA MFIE

#Risk free rate assumed to be 8.13%  
(based on 3-months T-bill rate during last 3 months)

**Date of Inception :** February 7, 2011

### Expense Ratio+

Direct	1.64%
Non Direct	2.43%

**Portfolio Turnover :** 0.4479

### Options

Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.

**Minimum Application size (Initial)**

₹5000

**Additional Investment**

₹1000

**Minimum Redemption Size**

₹1000 or 100 units

### Fund Manager

Mr. S. N. Lahiri (investments in equity and equity related instruments), Mr. Vikram Chopra (investments in debt and money market instruments) and Mr. Abhijeet Dakshikar (investment in foreign securities)

### Benchmark

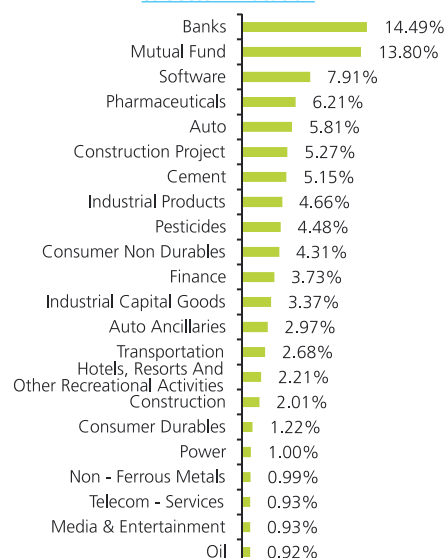
70% - S&P BSE 200 Index, 20% - Gold Prices and 10% - CRISIL Short Term Bond Fund Index

**Fund Size (₹ In Crs)**

68.02

Source: AMFI

## % Sector Allocation



## Portfolio Allocation

### Name of Instrument

Rating/  
Industry

% to Net  
Assets

### EQUITY & EQUITY RELATED Listed/Awaiting Listing on the Stock Exchanges

#### Banks

HDFC Bank Limited	3.28%
ICICI Bank Limited	2.93%
Axis Bank Limited	2.71%
Kotak Mahindra Bank Limited	2.44%
The Federal Bank Limited	1.99%
State Bank of Bikaner and Jaipur	1.14%

#### Software

Infosys Limited	2.91%
Tata Consultancy Services Limited	1.62%
MindTree Limited	1.33%
HCL Technologies Limited	1.11%
Tech Mahindra Limited	0.94%

#### Pharmaceuticals

Lupin Limited	2.55%
Divi's Laboratories Limited	1.98%
Merck Limited	0.89%
Torrent Pharmaceuticals Limited	0.79%

#### Auto

Maruti Suzuki India Limited	2.20%
Ashok Leyland Limited	1.34%
Hero MotoCorp Limited	1.34%
Tata Motors Limited	0.92%
Tata Motors Limited - Rights	0.01%

#### Construction Project

Larsen & Toubro Limited	2.82%
Ashoka Buildcon Limited	1.50%
Techno Electric & Engineering Company Limited	0.95%

#### Cement

Shree Cements Limited	1.25%
Orient Cement Limited	1.00%
Ambuja Cements Limited	0.99%
Prism Cement Limited	0.96%
ACC Limited	0.83%
Birla Corporation Limited	0.12%

#### Industrial Products

FAG Bearings India Limited	1.81%
Ingersoll Rand India Limited	1.48%
Timken India Limited	1.37%

#### Pesticides

Bayer Cropscience Limited	2.34%
Sharda Cropchem Limited	1.08%
Monsanto India Limited	1.06%

#### Consumer Non Durables

Britannia Industries Limited	1.83%
Procter & Gamble Hygiene and Health Care Limited	1.35%
Emami Limited	1.13%

#### Finance

Sundaram Finance Limited	2.59%
Multi Commodity Exchange of India Limited	1.14%

### Name of Instrument

Rating/  
Industry

% to Net  
Assets

### Industrial Capital Goods

Bharat Electronics Limited	1.31%
Honda SIEL Power Products Limited	1.14%
Thermax Limited	0.92%

### Auto Ancillaries

WABCO India Limited	1.06%
Tube Investments of India Limited	0.97%
Exide Industries Limited	0.94%

### Transportation

Blue Dart Express Limited	1.33%
Gateway Distriparks Limited	1.26%
VRL Logistics Limited	0.09%

### Hotels, Resorts And Other Recreational Activities

Talwalkars Better Value Fitness Limited	1.13%
The Indian Hotels Company Limited	1.08%

### Construction

KNR Constructions Limited	1.15%
Cera Sanitaryware Limited	0.86%

### Consumer Durables

Century Plyboards India Limited	1.22%
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### Power

Kalpitaru Power Transmission Limited	1.00%
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### Non - Ferrous Metals

Hindustan Zinc Limited	0.99%
------------------------	-------

### Telecom - Services

Idea Cellular Limited	0.93%
-----------------------	-------

### Media & Entertainment

Zee Entertainment Enterprises Limited	0.93%
---------------------------------------	-------

### Oil

Oil & Natural Gas Corporation Limited	0.92%
---------------------------------------	-------

**Total** **81.25%**

### BONDS & NCDs

#### Listed / awaiting listing on the stock exchanges

The Indian Hotels Company Limited	CARE AA+	0.22%
Blue Dart Express Limited	ICRA AA	0.02%
Blue Dart Express Limited	ICRA AA	0.01%
Blue Dart Express Limited	ICRA AA	0.01%

**Total** **0.26%**

### Investment Funds/Mutual Funds Mutual Fund

Goldman Sachs Gold Exchange Traded Scheme	13.80%
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**Total** **13.80%**

### Fixed Deposit

Citi Bank	0.04%
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**Total** **0.04%**

### Cash & Cash Equivalents

Net Receivable/Payable	4.65%
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**Total** **4.65%**

**Grand Total** **100.00%**

**Total number of holdings** **59**

## SIP Performance of Growth Option as on April 30, 2015

L&T India Equity and Gold Fund	1 Year	3 Year	Since Inception
Total Amount Invested (₹)	60000	180000	255000
Market value of the invested amount (₹)	66655	271931	418694
Scheme Returns (%)	21.42	28.83	23.84
Total Value of Benchmark <sup>§</sup> (B*) (₹)	62179	221723	331964
Benchmark Returns <sup>§</sup> (B*) (%)	6.87	14.07	12.45
Total Value of S&P BSE SENSEX (AB*) (₹)	60583	229671	344435
S&P BSE SENSEX Returns (AB*) (%)	1.83	16.55	14.23

<sup>§</sup>(B) 70% - S&P BSE 200 Index, 20% - Gold Prices and 10% - CRISIL Short Term Bond Fund Index

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

\*B: Scheme Benchmark, AB: Additional Benchmark

**Investment objective:** To seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities and to generate reasonable returns through a portfolio of debt and money market instruments. The Scheme will also additionally invest in domestic Gold ETFs.

**Exit Load:** For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00%

For details on other funds managed by the Fund Manager, please refer page no 42

## Fund Details

### NAV of Plans/Options

(as on April 30, 2015)

	₹
Direct Plan - Dividend Option	18.505
Direct Plan - Growth Option	19.315
Dividend Option	17.636
Growth Option	18.913
Direct Annual Dividend	10.122
Annual Dividend	10.099

### Volatility Measures\*:

Standard Deviation	11.02
R-Squared	0.89
Beta	0.98
Sharpe Ratio#	1.41

\*Source: ICRA MFIE

#Risk free rate assumed to be 8.13%  
(based on 3-months T-bill rate during last 3 months)

**Date of Inception :** February 7, 2011

### Expense Ratio+

Direct	1.72%
Non Direct	2.52%

**Portfolio Turnover :** 0.2800

### Options

- Growth
- Dividend Option (Reinvestment and Payout)
- Annual Dividend Option (Reinvestment and Payout)

**Minimum Application size (Initial)** ₹5000

**Additional Investment** ₹1000

**Minimum Redemption Size** ₹1000 or 100 units

### Fund Manager

Mr. S. N. Lahiri (investments in equity and equity related instruments),  
Mr. Vikram Chopra (investments in debt and money market instruments) and  
Mr. Abhijeet Dakshikar (investment in foreign securities)

**Benchmark** 70% - S&P BSE 200 Index and 30% - CRISIL Short Term Bond Fund Index

**Fund Size (₹ In Crs)** 357.83

Source: AMFI

## % Sector Allocation

Banks	11.88%
Software	5.46%
Pharmaceuticals	4.92%
Finance	4.49%
Auto	3.95%
Pesticides	3.67%
Construction Project	3.61%
Consumer Non Durables	3.34%
Auto Ancillaries	3.27%
Construction	2.71%
Telecom - Services	2.31%
Industrial Capital Goods	2.06%
Cement	1.93%
Transportation	1.71%
Power	1.47%
Industrial Products	1.40%
Consumer Durables	1.27%
Petroleum Products	1.25%
Textile Products	1.22%
Hotels, Resorts And Other Recreational Activities	0.92%
Non - Ferrous Metals	0.91%
Media & Entertainment	0.66%
Oil	0.51%
Paper	0.01%

## Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>					
<b>Listed/Awaiting Listing on the Stock Exchanges</b>					
<b>Banks</b>					
HDFC Bank Limited		2.81%	<b>Transportation</b>		
ICICI Bank Limited		2.47%	Gateway Distriparks Limited		1.21%
Kotak Mahindra Bank Limited		2.40%	Blue Dart Express Limited		0.29%
State Bank of India		1.80%	VRL Logistics Limited		0.21%
The Federal Bank Limited		0.99%	<b>Power</b>		
Axis Bank Limited		0.95%	Power Grid Corporation of India Limited		1.47%
State Bank of Bikaner and Jaipur		0.46%	<b>Industrial Products</b>		
<b>Software</b>					
Infosys Limited		1.77%	Timken India Limited		0.57%
HCL Technologies Limited		1.68%	Ingersoll Rand India Limited		0.54%
MindTree Limited		1.05%	FAG Bearings India Limited		0.29%
Tata Consultancy Services Limited		0.68%	<b>Consumer Durables</b>		
KPIT Technologies Limited		0.28%	Century Plyboards India Limited		0.54%
<b>Pharmaceuticals</b>					
Sun Pharmaceuticals Industries Limited		1.90%	HSIL Limited		0.46%
Lupin Limited		1.21%	Whirlpool of India Limited		0.27%
Pfizer Limited		0.72%	<b>Petroleum Products</b>		
Divi's Laboratories Limited		0.62%	Hindustan Petroleum Corporation Limited		1.25%
Merck Limited		0.47%	<b>Textile Products</b>		
<b>Finance</b>					
Sundaram Finance Limited		1.94%	K.P.R. Mill Limited		1.22%
Multi Commodity Exchange of India Limited		1.51%	<b>Hotels, Resorts And Other Recreational Activities</b>		
IDFC Limited		1.04%	Talwalkars Better Value Fitness Limited		0.49%
<b>Auto</b>					
Maruti Suzuki India Limited		1.41%	The Indian Hotels Company Limited		0.43%
Tata Motors Limited		1.05%	<b>Non - Ferrous Metals</b>		
Hero MotoCorp Limited		0.79%	Hindustan Zinc Limited		0.91%
Ashok Leyland Limited		0.70%	<b>Media &amp; Entertainment</b>		
Tata Motors Limited - Rights		0.00%	Zee Entertainment Enterprises Limited		0.66%
<b>Pesticides</b>					
Monsanto India Limited		1.10%	<b>Oil</b>		
UPL Limited		1.08%	Oil & Natural Gas Corporation Limited		0.51%
Bayer Cropscience Limited		1.05%	<b>Paper</b>		
Sharda Cropchem Limited		0.44%	Nirvikara Paper Mills Limited ##		0.01%
<b>Construction Project</b>					
Larsen & Toubro Limited		1.69%	<b>Total</b>		<b>64.93%</b>
Techno Electric & Engineering Company Limited		0.96%	<b>BONDS &amp; NCDs</b>		
Indian Hume Pipe Company Limited		0.59%	<b>Listed/awaiting listing on the stock exchanges</b>		
Ashoka Buildcon Limited		0.37%	Rural Electrification Corporation Limited	CRISIL AAA	2.58%
<b>Consumer Non Durables</b>					
Britannia Industries Limited		1.00%	Shriram Transport Finance Company Limited	CARE AA+	1.26%
Procter & Gamble Hygiene and Health Care Limited		0.99%	Power Grid Corporation of India Limited	CRISIL AAA	1.25%
Emami Limited		0.79%	Power Grid Corporation of India Limited	CRISIL AAA	0.63%
Hindustan Unilever Limited		0.56%	Power Grid Corporation of India Limited	CRISIL AAA	0.63%
<b>Auto Ancillaries</b>					
Balkrishna Industries Limited		1.57%	Housing Development Finance Corporation Limited	CRISIL AAA	0.51%
Exide Industries Limited		0.75%	The Indian Hotels Company Limited	CARE AA+	0.04%
WABCO India Limited		0.42%	Blue Dart Express Limited	ICRA AA	0.00%
Tube Investments of India Limited		0.36%	Blue Dart Express Limited	ICRA AA	0.00%
Fiem Industries Limited		0.17%	Blue Dart Express Limited	ICRA AA	0.00%
<b>Construction</b>					
Kajaria Ceramics Limited		1.25%	<b>Total</b>		<b>6.90%</b>
KNR Constructions Limited		0.99%	<b>CENTRAL GOVERNMENT SECURITIES</b>		
Cera Sanitaryware Limited		0.47%	09.20% GOI 30-SEP-2030	SOVEREIGN	5.81%
<b>Telecom - Services</b>					
Idea Cellular Limited		2.31%	08.15% GOI 24-NOV-2026	SOVEREIGN	5.57%
<b>Industrial Capital Goods</b>					
Bharat Electronics Limited		1.47%	08.60% GOI 02-JUN-2028	SOVEREIGN	3.55%
Honda SIEL Power Products Limited		0.59%	08.40% GOI 28-JUL-2024	SOVEREIGN	2.61%
<b>Cement</b>					
Orient Cement Limited		0.42%	09.23% GOI 23-DEC-2043	SOVEREIGN	2.16%
Shree Cements Limited		0.38%	08.24% GOI 10-NOV-2033	SOVEREIGN	0.78%
Prism Cement Limited		0.37%	08.28% GOI 21-SEP-2027	SOVEREIGN	0.13%
Ambuja Cements Limited		0.27%	<b>Total</b>		<b>20.61%</b>
ACC Limited		0.25%	<b>Fixed Deposit</b>		
Birla Corporation Limited		0.24%	Citi Bank	CRISIL A1+	0.02%
<b>Total</b>					
					<b>0.02%</b>
<b>Cash &amp; Cash Equivalents</b>					
Net Receivable/Payable					7.54%
<b>Total</b>					<b>7.54%</b>
<b>Grand Total</b>					<b>100.00%</b>
<b>Total number of holdings</b>					<b>72</b>

## Demerger Scrip Listing Awaited

## SIP Performance of Growth Option as on April 30, 2015

L&T India Prudence Fund	1 Year	3 Year	Since Inception
Total Amount Invested (₹)	60000	180000	255000
Market value of the invested amount (₹)	67246	270765	415703
Scheme Returns (%)	23.38	28.51	23.48
Total Value of Benchmark <sup>1</sup> (B*) (₹)	62705	223298	343214
Benchmark Returns <sup>2</sup> (B*) (%)	8.55	14.57	14.06
Total Value of S&P BSE SENSEX (AB*) (₹)	60583	229671	344435
S&P BSE SENSEX Returns (AB*) (%)	1.83	16.55	14.23

<sup>1</sup>(B) 70% BSE 200 Index and 30% CRISIL Short Term Bond Fund Index

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

\*B: Scheme Benchmark, AB: Additional Benchmark

**Investment objective:** To seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities and to generate reasonable returns through a portfolio of debt and money market instruments.

**Exit Load:** For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00%

For details on other funds managed by the Fund Manager, please refer page no 42

## Fund Details

### NAV of Plans/Options

(as on April 30, 2015)	₹
Bonus	10.685
Direct Bonus	10.739
Direct Growth	10.739
Direct Monthly Dividend	10.286
Direct Quarterly Dividend	10.351
Growth	10.685
Monthly Dividend	10.259
Quarterly Dividend	10.319

**Date of Inception :** July 02, 2014

### Expense Ratio+

Direct	0.38%
Non Direct	0.96%

**Portfolio Turnover :** 11.6333

### Options

Growth, Dividend & Bonus options available. The Dividend option offers payout or reinvestment facilities.

**Minimum Application size (Initial)** ₹5000

**Additional Investment** ₹1000

**Minimum Redemption Size** ₹1000 or 100 units

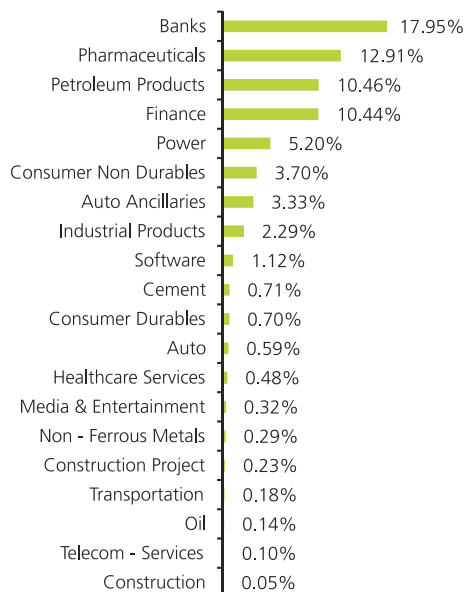
**Fund Manager** Venugopal Manghat, Praveen Ayathan and Abhijeet Dakshikar (for investments in Foreign Securities)

**Benchmark** CRISIL Liquid Fund Index

**Fund Size (₹ In Crs)** 144.55

Source: AMFI

## % Sector Allocation



## Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>			<b>Consumer Durables</b>		
<b>Listed/Awaiting Listing on the Stock Exchanges</b>			Titan Company Limited		0.70%
<b>Banks</b>			<b>Auto</b>		
ICICI Bank Limited		6.68%	Bajaj Auto Limited		0.53%
HDFC Bank Limited		5.64%	Hero MotoCorp Limited		0.06%
Axis Bank Limited		5.62%	<b>Healthcare Services</b>		
Union Bank of India		0.01%	Apollo Hospitals Enterprise Limited		0.48%
<b>Pharmaceuticals</b>			<b>Media &amp; Entertainment</b>		
Strides Arcolab Limited		6.66%	Zee Entertainment Enterprises Limited		0.32%
Lupin Limited		2.51%	<b>Non - Ferrous Metals</b>		
Sun Pharmaceuticals Industries Limited		1.31%	Hindalco Industries Limited		0.21%
Biocon Limited		1.30%	Sesa Sterlite Limited		0.08%
Glenmark Pharmaceuticals Limited		1.13%	<b>Construction Project</b>		
<b>Petroleum Products</b>			Engineers India Limited		0.23%
Reliance Industries Limited		9.67%	<b>Transportation</b>		
Indian Oil Corporation Limited		0.79%	Adani Ports and Special Economic Zone Limited		0.18%
<b>Finance</b>			<b>Oil</b>		
IDFC Limited		9.89%	Cairn India Limited		0.14%
LIC Housing Finance Limited		0.53%	<b>Telecom - Services</b>		
Rural Electrification Corporation Limited		0.02%	Bharti Airtel Limited		0.10%
<b>Power</b>			<b>Construction</b>		
Adani Power Limited		3.17%	IRB Infrastructure Developers Limited		0.05%
Power Grid Corporation of India Limited		1.30%	<b>Total</b>		
Jaiprakash Power Ventures Limited		0.54%	<b>Fixed Deposit</b>		
CESC Limited		0.12%	UCO Bank		3.71%
NTPC Limited		0.07%	UCO Bank		3.71%
<b>Consumer Non Durables</b>			Yes Bank Limited		2.11%
Colgate Palmolive India Limited		1.81%	Yes Bank Limited		2.11%
ITC Limited		1.31%	UCO Bank		1.89%
Tata Global Beverages Limited		0.58%	Yes Bank Limited		1.89%
<b>Auto Ancillaries</b>			<b>Total</b>		
MRF Limited		3.33%	<b>Cash &amp; Cash Equivalents</b>		
<b>Industrial Products</b>			Margin (Future & Options)		-1.06%
Jain Irrigation Systems Limited		2.29%	Net Receivable/Payable		14.45%
<b>Software</b>			<b>Total</b>		
Wipro Limited		1.12%	<b>Grand Total</b>		
<b>Cement</b>			<b>100.00%</b>		
Ambuja Cements Limited		0.42%	<b>Total number of holdings</b>		
Century Textiles & Industries Limited		0.24%	<b>40</b>		
Jaiprakash Associates Limited		0.05%	Total outstanding position (as at April 30, 2015) in		
			Derivative Instruments (Gross Notional) 9865.06 lakhs		

**Investment objective:** To seek to generate reasonable returns by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments.

**Exit Load:** For redemption within 3 months from the date of allotment or Purchase applying First in First Out basis - 0.50%. For details on other funds managed by the Fund Manager, please refer page no 42



## Fund Details

### NAV of Plans/Options

(as on April 30, 2015)

	₹
Direct Plan - Growth Plan	14.3800
Direct Plan - Monthly Dividend	11.6890
Direct Plan - Quarterly Dividend	11.9940
Growth Plan	14.1580
Monthly Dividend	12.1250
Quarterly Dividend	11.6830

**Date of Inception :** October 18, 2011

### Expense Ratio+

Direct 2.10%

Non Direct 2.70%

**Portfolio Turnover :** 2.0532

### Options

- Growth
- Dividend:
  1. Monthly Dividend (Reinvestment and Payout)
  2. Quarterly Dividend (Reinvestment and Payout)

**Minimum Application size (Initial)** ₹5,000 and in multiples of ₹1/- thereafter

**Additional Investment** ₹1,000 and thereafter in multiples of ₹1/-

**Minimum Redemption Size** ₹1000 or 100 units  
**Fund Manager** Mr. Venugopal Manghat and Mr. Praveen Ayathan (Equity portion)  
 Mr. Vikram Chopra (Debt portion)

### Benchmark

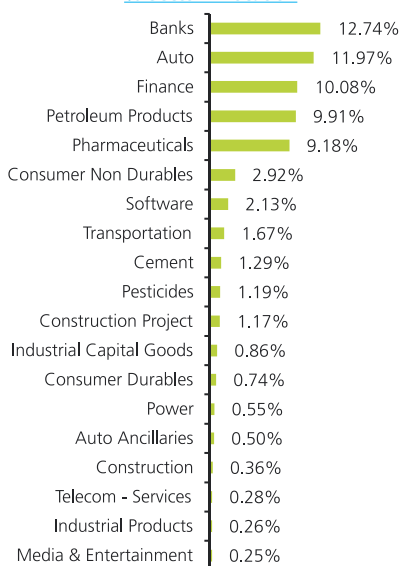
CRISIL MIP Blended Fund Index

**Fund Size (₹ In Crs)**

48.74

Source: AMFI

## % Sector Allocation



## Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>					
<b>Listed/Awaiting listing on the stock exchanges</b>					
<b>Banks</b>					
HDFC Bank Limited		9.39%	JK Lakshmi Cement Limited		0.35%
IndusInd Bank Limited		0.70%	The Ramco Cements Limited		0.27%
Axis Bank Limited		0.60%	ACC Limited		0.23%
ICICI Bank Limited		0.53%	<b>Pesticides</b>		
The Federal Bank Limited		0.49%	UPL Limited		0.64%
State Bank of India		0.40%	Sharda Cropchem Limited		0.28%
Karur Vysya Bank Limited		0.38%	Bayer Cropscience Limited		0.27%
Kotak Mahindra Bank Limited		0.25%	<b>Construction Project</b>		
<b>Auto</b>			Larsen & Toubro Limited		0.62%
Maruti Suzuki India Limited		7.73%	Sadbhav Engineering Limited		0.55%
Bajaj Auto Limited		3.68%	<b>Industrial Capital Goods</b>		
Tata Motors Limited		0.56%	Bharat Electronics Limited		0.40%
Tata Motors Limited DVR - Rights		0.00%	Alstom T&D India Limited		0.23%
<b>Finance</b>			BEML Limited		0.19%
IDFC Limited		8.20%	Inox Wind Limited		0.04%
Multi Commodity Exchange of India Limited		0.56%	<b>Consumer Durables</b>		
Credit Analysis And Research Limited		0.51%	IFB Industries Limited		0.64%
Housing Development Finance Corporation Limited		0.50%	Blue Star Limited		0.10%
Power Finance Corporation Limited		0.31%	<b>Power</b>		
<b>Petroleum Products</b>			Kalpataru Power Transmission Limited		0.28%
Reliance Industries Limited		9.25%	Power Grid Corporation of India Limited		0.24%
Hindustan Petroleum Corporation Limited		0.66%	Jyoti Structures Limited		0.03%
<b>Pharmaceuticals</b>			<b>Auto Ancillaries</b>		
Lupin Limited		7.00%	WABCO India Limited		0.29%
Strides Arcolab Limited		1.53%	Amara Raja Batteries Limited		0.21%
Divi's Laboratories Limited		0.35%	<b>Construction</b>		
Sun Pharmaceuticals Industries Limited		0.30%	National Buildings Construction Corporation Limited		0.36%
<b>Consumer Non Durables</b>			<b>Telecom - Services</b>		
ITC Limited		2.09%	Idea Cellular Limited		0.28%
United Spirits Limited		0.43%	<b>Industrial Products</b>		
MPS Limited		0.28%	Finolex Cables Limited		0.26%
Asian Paints Limited		0.12%	<b>Media &amp; Entertainment</b>		
<b>Software</b>			Zee Entertainment Enterprises Limited		0.20%
Infosys Limited		1.11%	<b>Total</b>		
Tata Elxsi Limited		0.41%	<b>68.00%</b>		
Tech Mahindra Limited		0.30%	<b>Preference Shares</b>		
Intellect Design Arena Limited		0.16%	<b>Listed/awaiting listing on the stock exchanges</b>		
HCL Technologies Limited		0.15%	<b>Media &amp; Entertainment</b>		
<b>Transportation</b>			Zee Entertainment Enterprises Limited		5.00%
Gateway Distriparks Limited		0.59%	<b>Total</b>		
Gujarat Pipavav Port Limited		0.52%	<b>5.00%</b>		
Adani Ports and Special Economic Zone Limited		0.35%	<b>Fixed Deposit</b>		
IL&FS Transportation Networks Limited		0.17%	Yes Bank Limited		5.76%
VRL Logistics Limited		0.04%	UCO Bank		1.99%
<b>Cement</b>			UCO Bank		0.99%
Birla Corporation Limited		0.44%	Citi Bank		0.03%
			<b>Total</b>		
			<b>8.77%</b>		
			<b>Cash &amp; Cash Equivalents</b>		
			Margin ( Future & Options)		-0.93%
			Net Receivable/Payable		24.11%
			<b>Total</b>		
			<b>23.18%</b>		
			<b>Grand Total</b>		
			<b>100.00%</b>		
<b>0, 2015*</b>			<b>Total number of holdings</b>		
<b>4 Year</b>			<b>62</b>		
<b>3 Year</b>					
<b>Since Inception</b>					

Total outstanding position (as at April 30, 2015) in Derivative Instruments (Gross Notional) 2354.48 lakhs

## SIP Performance of Growth Option as on April 30, 2015\*

L&T Equity Savings Fund	1 Year	3 Year	Since Inception
Total Amount Invested (₹)	60000	180000	220000
Market value of the invested amount (₹)	64114	219076	275029
Scheme Returns (%)	13.07	13.23	12.26
Total Value of Benchmark <sup>5</sup> (B <sup>A</sup> ) (₹)	63663	213284	268843
Benchmark Returns <sup>5</sup> (B <sup>A</sup> ) (%)	11.67	11.40	10.99
Total Value of Crisil 10 Yr Gilt Index (AB <sup>A</sup> ) (₹)	64202	204295	255572
Crisil 10 Yr Gilt Index Returns (AB <sup>A</sup> ) (%)	13.42	8.44	8.17

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

AB: Scheme Benchmark, AB: Additional Benchmark

\*There has been a change to the fundamental attributes of L&T MIP - Wealth Builder Fund w.e.f. January 9, 2015 and consequently is now an equity fund. Performance shown above is of L&T MIP - Wealth Builder Fund

**Investment objective:** To generate regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and debt and money market instruments and to generate long-term capital appreciation through unhedged exposure to equity and equity related instruments.

**Exit Load:** 1.00% if redeemed within 1 year, NIL if redeemed after 1 year

For details on other funds managed by the Fund Manager, please refer page no 42

## Fund Details

### NAV of Plans/Options

(as on April 30, 2015)	₹
Direct Plan - Dividend Option	20.807
Direct Plan - Growth Option	22.473
Dividend Option	20.499
Growth Option	22.158

### Volatility Measures\*:

Standard Deviation	10.23
R-Squared	0.90
Beta	0.93
Sharpe Ratio#	1.09

\*Source: ICRA MFIE  
#Risk free rate assumed to be 8.13%  
(based on 3-months T-bill rate during last 3 months)

**Date of Inception :** May 28, 2007

### Expense Ratio+

Direct	1.70%
Non Direct	2.30%

**Portfolio Turnover :** 0.2920

### Options

Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.

**Minimum Application size (Initial)**

₹5000

**Additional Investment**

₹1000

**Minimum Redemption Size**

₹1000 or 100 units

### Fund Manager

Mr Venugopal Manghat and Mr. Abhijeet Dakshikar (for investments in foreign securities)

### Benchmark

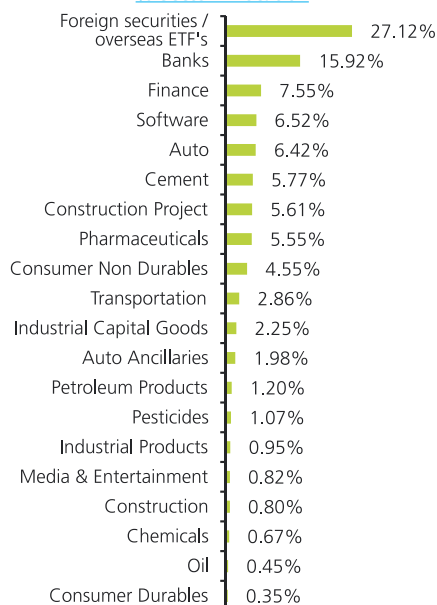
A custom benchmark created using the S&P BSE 200 to the extent of 65% of portfolio and MSCI AC Asia Pacific ex Japan for balance 35%

**Fund Size (₹ In Crs)**

266.84

Source: AMFI

## % Sector Allocation



## Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>					
<b>Listed/Awaiting Listing on the Stock Exchanges</b>					
<b>Banks</b>					
HDFC Bank Limited		4.94%	<b>Transportation</b>		
ICICI Bank Limited		3.85%	Container Corporation of India Limited		1.55%
Axis Bank Limited		3.53%	Adani Ports and Special Economic Zone Limited		1.04%
IndusInd Bank Limited		1.63%	Gateway Distriparks Limited		0.27%
Kotak Mahindra Bank Limited		1.05%	<b>Industrial Capital Goods</b>		
State Bank of India		0.92%	Bharat Electronics Limited		2.00%
<b>Finance</b>			TD Power Systems Limited		0.25%
Housing Development Finance Corporation Limited		2.94%	<b>Auto Ancillaries</b>		
Sundaram Finance Limited		2.90%	Motherson Sumi Systems Limited		1.22%
Multi Commodity Exchange of India Limited		1.26%	WABCO India Limited		0.52%
Repco Home Finance Limited		0.45%	TVS Srichakra Limited		0.24%
<b>Software</b>			<b>Petroleum Products</b>		
Infosys Limited		4.09%	Hindustan Petroleum Corporation Limited		1.20%
Tech Mahindra Limited		0.83%	<b>Pesticides</b>		
Tata Elxsi Limited		0.63%	Bayer Cropscience Limited		0.70%
Tata Consultancy Services Limited		0.60%	Sharda Cropchem Limited		0.37%
HCL Technologies Limited		0.37%	<b>Industrial Products</b>		
<b>Auto</b>			Huhtamaki PPL Limited		0.95%
Maruti Suzuki India Limited		3.25%	<b>Construction</b>		
Eicher Motors Limited		1.42%	National Buildings Construction Corporation Limited		0.80%
Tata Motors Limited		1.17%	<b>Media &amp; Entertainment</b>		
V.S.T Tillers Tractors Limited		0.57%	Zee Entertainment Enterprises Limited		0.73%
Tata Motors Limited DVR - Rights		0.01%	<b>Chemicals</b>		
<b>Cement</b>			Vinati Organics Limited		0.67%
JK Lakshmi Cement Limited		2.38%	<b>Oil</b>		
Shree Cements Limited		1.57%	Oil & Natural Gas Corporation Limited		0.45%
Prism Cement Limited		1.17%	<b>Consumer Durables</b>		
JK Cement Limited		0.65%	Hitachi Home and Life Solutions India Limited		0.35%
<b>Construction Project</b>			<b>Total</b>		<b>71.20%</b>
Larsen & Toubro Limited		3.11%	<b>Preference Shares</b>		
Sadbhav Engineering Limited		1.33%	<b>Listed/awaiting listing on the stock exchanges</b>		
Ashoka Buildcon Limited		1.17%	<b>Media &amp; Entertainment</b>		
<b>Pharmaceuticals</b>			Zee Entertainment Enterprises Limited		0.09%
Lupin Limited		2.31%	<b>Total</b>		<b>0.09%</b>
Sun Pharmaceuticals Industries Limited		1.02%	<b>Investment Funds/Mutual Funds</b>		
Divi's Laboratories Limited		0.89%	<b>Foreign securities/overseas ETF's</b>		
Glenmark Pharmaceuticals Limited		0.84%	Fidelity Funds - Asian Aggressive Fund		27.12%
Cadila Healthcare Limited		0.49%	<b>Total</b>		<b>27.12%</b>
<b>Consumer Non Durables</b>			<b>Fixed Deposit</b>		
Berger Paints India Limited		1.19%	Citi Bank		0.08%
MPS Limited		0.84%	<b>Total</b>		<b>0.08%</b>
ITC Limited		0.81%	<b>Cash &amp; Cash Equivalents</b>		
Jyothy Laboratories Limited		0.69%	Net Receivable/Payable		1.51%
Kaveri Seed Company Limited		0.55%	<b>Total</b>		<b>1.51%</b>
United Spirits Limited		0.47%	<b>Grand Total</b>		<b>100.00%</b>
			<b>Total number of holdings</b>		<b>56</b>

## SIP Performance of Growth Option as on April 30, 2015

L&T Indo Asia Fund	1 Year	3 Year	5 Year	7 Year	Since Inception
Total Amount Invested (₹)	60000	180000	300000	420000	480000
Market value of the invested amount (₹)	65442	246451	450071	753381	877894
Scheme Returns (%)	17.38	21.58	16.26	16.42	14.71
Total Value of Benchmark <sup>§</sup> (B*) (₹)	64082	236217	432539	707688	818843
Benchmark Returns <sup>§</sup> (B*) (%)	12.96	18.53	14.64	14.66	13.03
Total Value of S&P BSE SENSEX (AB*) (₹)	60690	229844	409913	654249	752236
S&P BSE SENSEX Returns (AB*) (%)	2.16	16.59	12.46	12.46	10.98

<sup>§</sup>(B) 65% BSE 200 + 35% MSCI AC Asia Pacific ex Japan

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

\*B: Scheme Benchmark, AB: Additional Benchmark

**Investment objective:** To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities including equity derivatives in the Indian and international markets.

**Exit Load:** For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis: 1.00%  
For details on other funds managed by the Fund Manager, please refer page no 42

## Fund Details

### NAV of Plans/Options

(as on April 30, 2015)	₹
Direct Plan - Dividend Option	19.916
Direct Plan - Growth Option	19.916
Dividend Option	19.532
Growth Option	19.532

### Volatility Measures\*:

Standard Deviation	10.22
R-Squared	0.89
Beta	0.97
Sharpe Ratio#	0.30

\*Source: ICRA MFIE

#Risk free rate assumed to be 8.13%  
(based on 3-months T-bill rate during last 3 months)

**Date of Inception :** February 11, 2010

### Expense Ratio+

Direct	0.99%
Non Direct	1.79%

### Options

Growth and Dividend.  
The Dividend Option  
offers Payout and  
Reinvestment facilities.

**Minimum Application size  
(Initial)** ₹5000

**Additional Investment** ₹1000

**Minimum Redemption Size** ₹1000 or 100 units

**Fund Manager**

Mr. Abhijeet Dakshikar

**Benchmark**

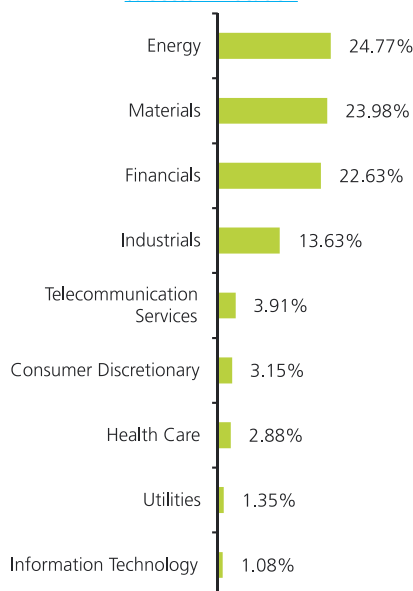
A custom benchmark  
which is a blend of the  
following indices-MSCI  
ACWI Industrials, MSCI  
ACWI Real Estate, MSCI  
ACWI Utilities, MSCI  
Materials and MSCI  
Energy. The weights  
assigned to each individual  
index while calculating the  
custom benchmark are  
20%, 20%, 10%, 20%  
and 30% respectively.

**Fund Size (₹ In Crs)**

48.93

**Source: AMFI**

## % Sector Allocation



## Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>Energy</b>			Goodman Limited		1.19%
Suncor Energy Inc New		3.05%	Kennedy Wilson Europe Real Estate Plc		1.09%
Concho Res Inc		2.83%	Hongkong Land Ltd		1.01%
Conocophillips Inc		2.05%	Grand City Properties Sa		0.88%
Total Sa		1.83%	Deutsche Annington Immobilien Ag		0.70%
Pioneer Natural Resources Co		1.80%	<b>Industrials</b>		
Reliance Industries Ltd		1.71%	Textron Inc		2.34%
Cimarex Energy Co		1.68%	G4s		1.93%
Anadarko Pete Corp		1.66%	Hubbell Inc		1.82%
Tesoro Corp		1.59%	Schneider Elec Sa		1.81%
Diamondback Energy Inc		1.34%	Rockwell Automation Inc		1.77%
Weatherford Intl Plc		1.34%	Pembangunan Perumn Persero Pt		1.70%
Oil Co Lukoil		1.34%	Bba Aviation Plc		1.25%
Wood (John) Group Plc		1.09%	Cummins India Ltd		1.01%
Kosmos Energy Ltd		0.73%	<b>Telecommunication Services</b>		
Bg Group Plc		0.61%	Sba Communications Corp		2.36%
Peabody Energy Corp		0.13%	T-Mobile Us Inc		1.56%
<b>Materials</b>			<b>Consumer Discretionary</b>		
Holcim Ltd		2.56%	Indian Hotels Ltd		1.63%
Dupont (Ei) De Nemours & Co		2.18%	Iida Group Holdings Co Ltd		1.51%
Praxair Inc		1.94%	<b>Health Care</b>		
Akzo Nobel Nv		1.87%	Eurofins Scientific Se		1.46%
Ecolab Inc		1.82%	Ryman Healthcare Group Ltd		1.42%
Rio Tinto Ltd		1.73%	<b>Utilities</b>		
Mosaic Co New		1.69%	Korea Elec Power Corp		1.35%
Monsanto Co New		1.51%	<b>Information Technology</b>		
Eagle Matls Inc		1.50%	Hitachi Ltd		1.08%
Royal Gold Inc		1.39%	<b>Total</b>		
Randgold Resources Ltd		1.36%	<b>Convertible Corporate Bond</b>		
Toray Industries Inc		1.26%	<b>Cash &amp; Cash Equivalents</b>		
Silver Wheaton Corp		1.26%	<b>Grand Total</b>		
Newcrest Mng Ltd		1.03%	<b>Total Number Of Holdings</b>		
Holcim (Philippines) Inc		0.89%	The portfolio given above is that of the underlying fund "Fidelity Funds – Global Real Asset Securities Fund" as on March 31, 2015		
<b>Financials</b>					
Crown Castle Intl Corp		3.24%			
Ck Hutchison Holdings Ltd		2.62%			
China Overseas Land & Inv Ltd		2.19%			
Mitsubishi Estate Co Ltd		2.10%			
Big Yellow Group Plc (The)		1.70%			
Derwent London Plc		1.64%			
Nippon Hotel Fund Inv Corp		1.58%			
Aeon Mall Co Ltd		1.37%			
Tritax Big Box Reit Plc		1.32%			

## SIP Performance of Growth Option as on April 30, 2015

L&T Global Real Assets Fund	1 Year	3 Year	5 Year	Since Inception
Total Amount Invested (₹)	60000	180000	300000	315000
Market value of the invested amount (₹)	62304	204982	397337	425210
Scheme Returns (%)	7.28	8.66	11.21	11.38
Total Value of Benchmark <sup>1</sup> (B*) (₹)	62149	211979	412848	441266
Benchmark Returns <sup>1</sup> (B*) (%)	6.78	10.96	12.75	12.80
Total Value of S&P BSE SENSEX (AB*) (₹)	60516	229604	409527	433471
S&P BSE SENSEX Returns (AB*) (%)	1.62	16.53	12.43	12.12

<sup>1</sup>(B) 20% MSCI ACWI Industrials+20% MSCI ACWI Real Estate+10% MSCI ACWI Utilities+20% MSCI Materials+30% MSCI Energy

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

\*B: Scheme Benchmark, AB: Additional Benchmark

**Investment objective:** To achieve long-term capital growth from a portfolio which will be primarily invested in Fidelity Funds - Global Real Asset Securities Fund, an offshore fund launched by Fidelity Funds (an open-ended investment company incorporated in Luxembourg) and similar to an Indian mutual fund scheme.

**Exit Load:** For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00%

For details on other funds managed by the Fund Manager, please refer page no 42

<b>L&amp;T Equity Fund</b>		
Record Date	NAV as on Record Date (₹)	Quantum of Dividend (₹) Per Unit
<b>Non Direct Dividend</b>		
02-Mar-2010	19.648	1.0000
17-Jan-2011	22.426	1.5000
01-Dec-2011	18.964	1.0000
25-Mar-2013	19.591	1.0000
29-Dec-2014	31.619	2.0000
<b>Direct Plan Dividend</b>		
29-Dec-2014	33.729	2.0000

<b>L&amp;T Tax Advantage Fund</b>		
Record Date	NAV as on Record Date (₹)	Quantum of Dividend (₹) Per Unit
<b>Non Direct Dividend</b>		
01-Dec-2011	16.429	1.0000
18-Mar-2013	17.692	1.0000
21-Mar-2014	18.939	1.2000
12-Dec-2014	24.485	2.0000
27-Feb-2015	24.103	1.7000
<b>Direct Plan Dividend</b>		
21-Mar-2014	20.225	1.2000
12-Dec-2014	26.380	2.0000
27-Feb-2015	26.173	1.7000

<b>L&amp;T India Special Situations Fund</b>		
Record Date	NAV as on Record Date (₹)	Quantum of Dividend (₹) Per Unit
<b>Non Direct Dividend</b>		
02-Mar-2010	15.912	1.5000
21-Mar-2014	20.977	1.2000
20-Mar-2015	30.796	3.5000
<b>Direct Plan Dividend</b>		
21-Mar-2014	21.137	1.2000
20-Mar-2015	31.259	3.5000

<b>L&amp;T India Large Cap Fund</b>		
Record Date	NAV as on Record Date (₹)	Quantum of Dividend (₹) Per Unit
<b>Non Direct Dividend</b>		
18-Nov-2013	13.542	1.0000
19-Dec-2014	18.304	1.3000
<b>Direct Plan Dividend</b>		
18-Nov-2013	13.615	0.7500
19-Dec-2014	18.905	1.3000

<b>L&amp;T India Value Fund</b>		
Record Date	NAV as on Record Date (₹)	Quantum of Dividend (₹) Per Unit
<b>Non Direct Dividend</b>		
26-Jun-2014	18.571	1.0000
<b>Direct Plan Dividend</b>		
26-Jun-2014	18.746	1.0000

<b>L&amp;T Midcap Fund</b>		
Record Date	NAV as on Record Date (₹)	Quantum of Dividend (₹) Per Unit
<b>Non Direct Dividend</b>		
19-Sep-2005	15.440	2.0000
27-Mar-2006	16.360	2.5000
08-Aug-2011	21.190	2.5000
08-Aug-2012	19.190	1.0000
27-Aug-2014	33.390	2.5000
<b>Direct Plan Dividend</b>		
27-Aug-2014	33.740	2.5000

<b>L&amp;T Tax Saver Fund</b>		
Record Date	NAV as on Record Date (₹)	Quantum of Dividend (₹) Per Unit
<b>Non Direct Dividend</b>		
22-Jan-2007	14.220	1.0000
05-Mar-2012	13.090	1.0000

<b>L&amp;T India Equity and Gold Fund</b>		
Record Date	NAV as on Record Date (₹)	Quantum of Dividend (₹) Per Unit
<b>Non Direct Dividend</b>		
22-Jan-2015	20.385	1.5000
<b>Direct Plan Dividend</b>		
22-Jan-2015	20.734	1.5000

<b>L&amp;T India Prudence Fund</b>		
Record Date	NAV as on Record Date (₹)	Quantum of Dividend (₹) Per Unit
<b>Non Direct Dividend</b>		
29-Dec-2014	17.275	0.1100
27-Jan-2015	18.361	0.1100
27-Feb-2015	18.388	0.1200
26-Mar-2015	17.957	0.1200
27-Apr-2015	17.583	0.1100
<b>Direct Plan Dividend</b>		
29-Dec-2014	18.042	0.1100
27-Jan-2015	19.195	0.1100
27-Feb-2015	19.244	0.1200
26-Mar-2015	18.812	0.1200
27-Apr-2015	18.442	0.1100

<b>L&amp;T Arbitrage Opportunities Fund</b>		
Record Date	NAV as on Record Date (₹)	Quantum of Dividend (₹) Per Unit
<b>Monthly Non Direct Dividend</b>		
28-Nov-2014	10.227	0.0600
26-Dec-2014	10.230	0.0600
30-Jan-2015	10.255	0.0800
27-Feb-2015	10.253	0.0700
27-Mar-2015	10.229	0.0600
<b>Monthly Direct Dividend</b>		
28-Nov-2014	10.237	0.0600
26-Dec-2014	10.245	0.0600
30-Jan-2015	10.276	0.0900
27-Feb-2015	10.269	0.0700
27-Mar-2015	10.250	0.0600
<b>Quarterly Non Direct Dividend</b>		
29-Dec-2014	10.384	0.1800
26-Mar-2015	10.401	0.1800
<b>Quarterly Direct Dividend</b>		
29-Dec-2014	10.416	0.2000
26-Mar-2015	10.427	0.1800

<b>L&amp;T Indo Asia Fund</b>		
Record Date	NAV as on Record Date (₹)	Quantum of Dividend (₹) Per Unit
<b>Non Direct Dividend</b>		
27-Aug-2014	20.000	1.5000
<b>Direct Plan Dividend</b>		
27-Aug-2014	20.200	1.5000

<b>L&amp;T Equity Savings Fund</b>			
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit	Quantum of Dividend (₹) Per Unit
		Individual	Non Individual
<b>Monthly Dividend</b>			
27-Apr-15	12.132	0.0361	0.0335
25-Mar-15	12.290	0.0363	0.0337
25-Feb-15	12.314	0.0290	0.0269
<b>Direct Plan - Monthly Dividend</b>			
27-Apr-15	11.697	0.0361	0.0335
25-Mar-15	11.845	0.0363	0.0337
25-Feb-15	11.863	0.0290	0.0269
<b>Quarterly Dividend</b>			
29-Dec-14	11.8262	0.1815	0.1683
24-Sep-14	11.5349	0.1948	0.1866
24-Jun-14	11.3909	0.2338	0.2239
<b>Direct Plan - Quarterly Dividend</b>			
29-Dec-14	12.1970	0.2178	0.2019
24-Sep-14	11.9163	0.2338	0.2239
24-Jun-14	11.7362	0.2338	0.2239

Pursuant to payment of dividend, NAV per unit of the dividend options of the aforesaid schemes will fall to the extent of the payment and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.



**Fund Details**
**NAV of Plans/Options**

(as on April 30, 2015)	₹
Daily Dividend Option	1023.3000
Direct Plan - Daily Dividend Option	1023.3000
Direct Plan - Growth Option	1141.6968
Direct Plan - Monthly Dividend Option	1030.3257
Direct Plan - Weekly Dividend Option	1002.1090
Growth Option	1131.3158
Institutional Plan - Growth Option	1869.3939
Monthly Dividend Option	1023.8505
Retail Plan - Growth option	1812.0004
Retail Plan - Monthly Dividend Option	1020.5311
Weekly Dividend Option	1000.6464

**Date of Inception :** November 27, 2006

**Expense Ratio+**

Direct	0.15%
Non Direct	0.93%

**Options**

- Growth
- Dividend option (Reinvestment and Payout)

**Minimum Application size (Initial)**

₹10,000 and in case of daily dividend option ₹1,00,000 and in multiples of ₹1 thereafter.

**Additional Investment**

₹1,000 and thereafter in multiples of ₹1

**Minimum Redemption Size**

₹1000 or 100 units

**Fund Manager**

Mr. Vikram Chopra

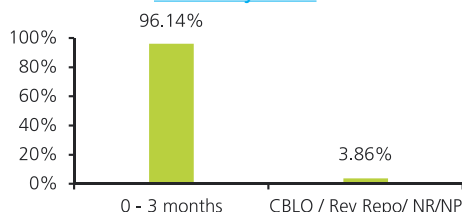
**Benchmark**

CRISIL Liquid Fund Index

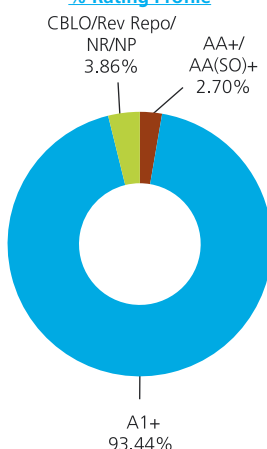
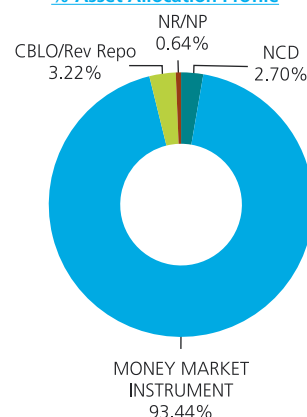
**Fund Size (₹ In Crs) Quarter ended Jan-Mar, 2015**

600.66

Source: AMFI

**% Maturity Profile**

**Portfolio Allocation**

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>DEBT INSTRUMENTS</b>			Religare Finvest Limited	IND A1+	5.34%
<b>Listed/Awaiting Listing on the Exchange</b>			Mahindra & Mahindra Financial Services Limited	CRISIL A1+	4.97%
<b>Non Convertible Debentures</b>			Dewan Housing Finance Corporation Limited	CRISIL A1+	1.98%
L&T Housing Finance Limited	CARE AA+	2.70%	<b>Total</b>		<b>93.44%</b>
<b>Total</b>		<b>2.70%</b>	<b>Others</b>		
<b>MONEY MARKET INSTRUMENT</b>			CBLO/Reverse Repo		3.22%
<b>Commercial Paper/Certificate of Deposit</b>			Net Receivables/(Payables)		0.64%
Canara Bank	CRISIL A1+	21.49%	<b>Net Assets</b>		<b>100.00%</b>
Corporation Bank	CRISIL A1+	16.12%	<b>Average Maturity</b>		<b>0.09 years</b>
State Bank of Hyderabad	ICRA A1+	13.75%	<b>Modified Duration</b>		<b>0.08 years</b>
IndusInd Bank Limited	CRISIL A1+	10.75%			
Punjab & Sind Bank	ICRA A1+	7.90%			
Oriental Bank Of Commerce	CRISIL A1+	5.77%			
Allahabad Bank	ICRA A1+	5.37%			

**% Rating Profile**

**% Asset Allocation Profile**

**Dividend History**

Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
<b>Retail - Monthly Dividend</b>			
27-Apr-15	1,026.90	5.0559	4.6842
25-Mar-15	1,024.86	4.3552	4.0389
25-Feb-15	1,024.76	4.3552	4.0389
<b>Direct Plan - Monthly Dividend</b>			
27-Apr-15	1,037.62	5.7781	5.3533
25-Mar-15	1,034.73	4.3552	4.0389
25-Feb-15	1,033.91	4.3552	4.0389
<b>Monthly Dividend</b>			
27-Apr-15	1,030.22	5.0559	4.6842
25-Mar-15	1,028.15	4.3552	4.0389
25-Feb-15	1,028.03	4.3552	4.0389

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable). Face value ₹1000/-.

Performance of dividend option would be net of Dividend Distribution Tax, as applicable.

Past performance of the aforesaid schemes may or may not be sustained in future.

**Investment objective:** To deliver reasonable returns with lower volatility and higher liquidity through a portfolio of debt and money market instruments.

**Exit Load:** For redemption: Nil (w.e.f Mar 27, 2015)

For details of expenses charged to Retail and Institutional Plans (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website [www.ltmf.com](http://www.ltmf.com)

For details on other funds managed by the Fund Manager, please refer page no 42

## Fund Details

### NAV of Plans/Options

(as on April 30, 2015)	₹
Daily Dividend	1011.6349
Direct Plan - Daily Dividend	1012.1732
Direct Plan - Growth	1932.3159
Direct Plan - Weekly Dividend	1001.1363
Growth	1930.3316
Institutional Plus Growth	2807.1653
Regular Growth	2690.3730
Weekly Dividend	1001.6553
Bonus	1930.4210
Direct Plan - Bonus	NA
Face Value	₹1000

### Date of Inception

Regular	October 4, 2000
Institutional Plus	April 10, 2003
L&T Liquid Fund	October 3, 2006

### Expense Ratio+

Direct	0.02%
Non Direct	0.12%

### Options

- Growth
- Dividend (Reinvestment and Payout)
- Weekly dividend
- Daily Dividend Reinvestment Plan
- Bonus

### Minimum Application size (Initial)

**Daily Dividend Reinvestment Plan:** A minimum of ₹1,00,000/- per application and in multiples of ₹1/- thereafter

**Weekly Dividend/Growth and Bonus:** A minimum of ₹10,000/- per application and in multiples of ₹1/- thereafter

### Additional Investment

**All Options:** A minimum of ₹1000/- per application and in multiples of ₹1/- thereafter

### Minimum Redemption Size

**Regular Plan :** ₹1000/- per application or 100 units  
**Institutional Plus Plan/ Weekly Dividend/ Growth/ DDRIP:** ₹1,00,000 per application or 10,000 Units

### Fund Manager

Mr Shriram Ramanathan and Mr. Jalpan Shah

### Benchmark

CRISIL Liquid Fund Index

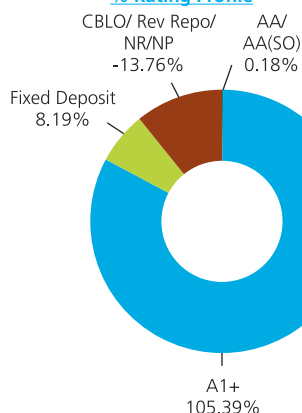
### Fund Size (₹ In Crs) Quarter ended Jan-Mar, 2015

5,675.47  
 Source: AMFI

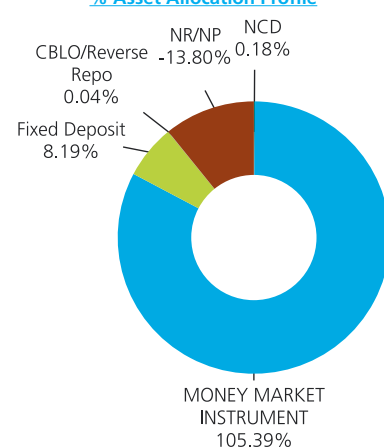
## Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>DEBT INSTRUMENTS</b>			Dewan Housing Finance Corporation Limited	CRISIL A1+	1.87%
<b>Listed/Awaiting Listing on the Exchange</b>			Mahindra & Mahindra Financial Services Limited	CRISIL A1+	1.87%
<b>Non Convertible Debentures</b>			Ranbaxy Laboratories Limited	ICRA A1+	1.82%
Cholamandalam Investment and Finance Company Limited	ICRA AA	0.18%	Bank of India	CRISIL A1+	1.81%
<b>Total</b>		<b>0.18%</b>	Aditya Birla Finance Limited	ICRA A1+	1.81%
<b>MONEY MARKET INSTRUMENT</b>			IndusInd Bank Limited	CRISIL A1+	1.80%
<b>Commercial Paper/Certificate of Deposit</b>			UCO Bank	CRISIL A1+	1.80%
Steel Authority of India Limited	CARE A1+	9.90%	Turquoise Investment and Finance Private Limited	CRISIL A1+	1.80%
IDBI Bank Limited	CRISIL A1+	8.79%	Export-Import Bank of India	CRISIL A1+	1.80%
India Infoline Finance Limited	ICRA A1+	7.18%	State Bank of Hyderabad	ICRA A1+	1.35%
ICICI Bank Limited	ICRA A1+	5.34%	Birla TMT Holdings Private Limited	CRISIL A1+	1.35%
Canara Bank	CRISIL A1+	5.06%	Punjab & Sind Bank	ICRA A1+	1.19%
Oriental Bank Of Commerce	CRISIL A1+	4.83%	Punjab National Bank	CARE A1+	0.90%
Religare Finvest Limited	IND A1+	4.53%	Redington India Limited	ICRA A1+	0.90%
Union Bank of India	CRISIL A1+	4.52%	Andhra Bank	CARE A1+	0.18%
Berger Paints India Limited	CRISIL A1+	3.79%	Bank of Maharashtra	CRISIL A1+	0.09%
Reliance JIO Infocomm Limited	CARE A1+	3.61%	Yes Bank Limited	ICRA A1+	0.09%
Tata Capital Financial Services Limited	ICRA A1+	3.61%	EID Parry India Limited	CRISIL A1+	0.09%
Adani Ports and Special Economic Zone limited	ICRA A1+	3.16%	<b>Total</b>		<b>105.39%</b>
Corporation Bank	CRISIL A1+	3.15%	<b>Fixed Deposit</b>		
Housing Development Finance Corporation Limited	ICRA A1+	2.73%	IndusInd Bank Limited	CRISIL A1+	4.55%
Vijaya Bank	CARE A1+	2.72%	Allahabad Bank	CARE A1+	3.64%
Magma Fincorp Limited	CARE A1+	2.71%	<b>Total</b>		<b>8.19%</b>
Syndicate Bank	CARE A1+	2.71%	<b>Others</b>		
Karur Vysya Bank Limited	ICRA A1+	2.63%	CBLO/Reverse Repo		0.04%
Bank of Baroda	ICRA A1+	1.90%	Net Receivable/Payable		-13.80%
			<b>Net Assets</b>		<b>100.00%</b>
			<b>Average Maturity</b>		<b>0.11 years</b>
			<b>Modified Duration</b>		<b>0.10 years</b>

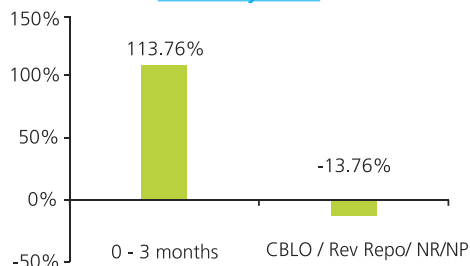
### % Rating Profile



### % Asset Allocation Profile



### % Maturity Profile



**Investment objective:** To generate reasonable returns while maintaining safety and providing the investor superior liquidity. To achieve this objective, investments will be predominantly made in a well-diversified and highly liquid portfolio of money market instruments, government securities and corporate debt.

**Exit Load:** Nil

For details of expenses charged to Regular and Institutional Plus Plans (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website [www.ltmf.com](http://www.ltmf.com)

For details on other funds managed by the Fund Manager, please refer page no 42

## Fund Details

### NAV of Plans/Options

(as on April 30, 2015)	₹
Daily Dividend	10.1660
Direct Plan - Daily Dividend	10.3464
Direct Plan - Growth	22.9462
Direct Plan- Monthly Dividend	12.5449
Direct Plan- Weekly Dividend	10.6963
Growth	22.8069
Monthly Dividend	12.5128
Regular Growth	21.9469
Regular Monthly Dividend	11.9579
Regular Semi Annual Dividend	17.2444
Regular Bonus	21.9469
Bonus	12.4402
Weekly Dividend	10.5572
Direct Plan - Bonus	12.5162

### Date of Inception

Regular	November 27, 1997
L&T Ultra Short Term Fund	April 10, 2003

### Expense Ratio+

Direct	0.22%
Non Direct	0.55%

### Options

- Growth
- Dividend (Reinvestment and Payout)
  1. Weekly Dividend
  2. Monthly Dividend
  3. Semi- annual Dividend
- Daily Dividend Reinvestment Plan
- Bonus

### Minimum Application size (Initial)

**Weekly Dividend/ Monthly Dividend/ Semi- Annual Dividend/Growth and Bonus:** A minimum of ₹10,000/- per application and in multiples of ₹1/- thereafter

**Daily Dividend Reinvestment Plan:** A minimum of ₹1,00,000/- per application and in multiples of ₹1/- thereafter.

₹1,000 and thereafter in multiples of ₹1

### Additional Investment

### Minimum Redemption Size

**Regular Plan:** ₹1000/- per application or 100 units

**Weekly Dividend/Monthly Dividend/ Semi Annual Dividend/ Growth/ Bonus**

**DDRIP:** ₹1,00,000 per application or 10,000 Units

### Fund Manager

Mr. Vikram Chopra and Mr. Jalpan Shah

### Benchmark

CRISIL Liquid Fund Index

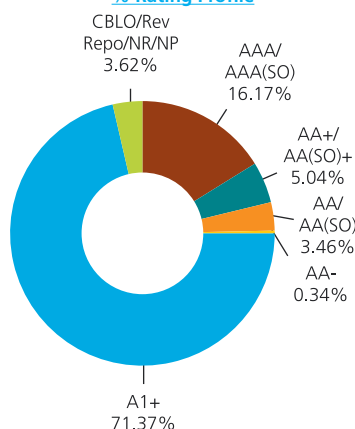
### Fund Size (₹ In Crs) Quarter ended Jan-Mar, 2015

1,886.72  
Source: AMFI

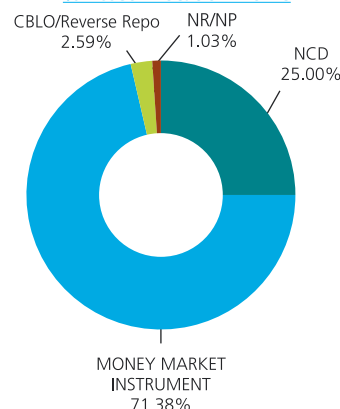
## Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>DEBT INSTRUMENTS</b>			<b>MONEY MARKET INSTRUMENTS</b>		
<b>Listed/Awaiting Listing on the Exchange</b>			<b>Commercial Paper/Certificate of Deposit</b>		
<b>Non Convertible Debentures</b>			Canara Bank	CRISIL A1+	19.03%
LIC Housing Finance Limited	CRISIL AAA	3.51%	Syndicate Bank	CARE A1+	9.99%
Dewan Housing Finance Corporation Limited	CARE AAA	3.38%	State Bank of Hyderabad	ICRA A1+	6.47%
L&T Housing Finance Limited	CARE AA+	3.36%	Housing Development Finance Corporation Limited	CRISIL A1+	5.96%
Shriram Transport Finance Company Limited	CRISIL AA	2.44%	Corporation Bank	CRISIL A1+	5.97%
Power Finance Corporation Limited	CRISIL AAA	2.17%	Dewan Housing Finance Corporation Limited	CRISIL A1+	5.88%
Rural Electrification Corporation Limited	CRISIL AAA	1.71%	Punjab & Sind Bank	ICRA A1+	5.65%
Larsen & Toubro Limited	CRISIL AAA	1.69%	Oriental Bank Of Commerce	CRISIL A1+	5.25%
Vizag General Cargo Berth Private Limited	CRISIL AA(SO)+	1.68%	Bank of India	CRISIL A1+	2.95%
Housing Development Finance Corporation Limited	CRISIL AAA	1.35%	Religare Finvest Limited	IND A1+	1.66%
Inox Air Products Limited	CRISIL AA	1.01%	Indian Bank	IND A1+	1.57%
National Bank for Agriculture & Rural Development	CRISIL AAA	0.67%	Vijaya Bank	CARE A1+	0.34%
IDFC Limited	ICRA AAA	0.67%	Bajaj Finance Limited	ICRA A1+	0.33%
Nabha Power Limited	ICRA AAA(SO)	0.34%	IDBI Bank Limited	CRISIL A1+	0.33%
Adani Ports and Special Economic Zone limited	ICRA AA-	0.34%	<b>Total</b>		<b>71.38%</b>
Power Grid Corporation of India Limited	CRISIL AAA	0.34%	<b>Others</b>		
Tata Sons Limited	CRISIL AAA	0.34%	CBLO/Reverse Repo		2.59%
<b>Total</b>		<b>25.00%</b>	Net Receivables(Payables)		1.03%
			<b>Net Assets</b>		<b>100.00%</b>
			<b>Average Maturity</b>		<b>0.63 years</b>
			<b>Modified Duration</b>		<b>0.56 years</b>

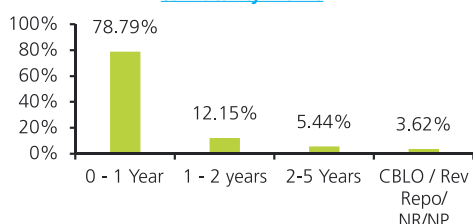
### % Rating Profile



### % Asset Allocation Profile



### % Maturity Profile



## Dividend History

Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
<b>Retail - Monthly Dividend</b>			
27-Apr-15	12.5999	0.0650	0.0602
25-Mar-15	12.5619	0.0508	0.0471
25-Feb-15	12.5549	0.0508	0.0471
<b>Direct Plan - Monthly Dividend</b>			
27-Apr-15	12.6416	0.0722	0.0669
25-Mar-15	12.6093	0.0581	0.0539
25-Feb-15	12.5986	0.0508	0.0471
<b>Monthly Dividend</b>			
27-Apr-15	12.0450	0.0650	0.0602
25-Mar-15	12.0118	0.0508	0.0471
25-Feb-15	12.0082	0.0508	0.0471

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

**Investment objective:** To generate reasonable and stable income and provide liquidity to the unit holder. To achieve this objective the scheme will invest predominantly in a well diversified and highly liquid portfolio of money market instruments, government securities and corporate debt. The scheme will not invest in equities or equity related instruments

**Exit Load:** Nil

For details of expenses charged to Regular Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website [www.lntmf.com](http://www.lntmf.com)

For details on other funds managed by the Fund Manager, please refer page no 42

## Fund Details

### NAV of Plans/Options

(as on April 30, 2015)	₹
Daily Dividend Plan	10.8591
Direct Plan - Daily Dividend Plan	10.8591
Direct Plan - Growth Plan	13.6564
Direct Plan - Monthly Dividend	11.3299
Direct Plan - Weekly Dividend	NA
Growth Plan	13.6061
Monthly Dividend	11.2846
Weekly Dividend	12.6224

**Date of Inception :** August 10, 2005

### Expense Ratio+

Direct	0.54%
Non Direct	0.73%

### Options

- Growth
- Dividend
- 1. Daily Dividend
- 2. Weekly Dividend
- 3. Monthly Dividend
- All Options have common portfolio.

**Minimum Application size (Initial)** ₹10,000 and in multiples of ₹1/- thereafter

**Additional Investment** ₹1,000 and thereafter in multiples of ₹1/-

**Minimum Redemption Size** ₹1000 or 100 units

**Fund Manager** Mr. Vikram Chopra

**Benchmark** CRISIL Liquid Fund Index

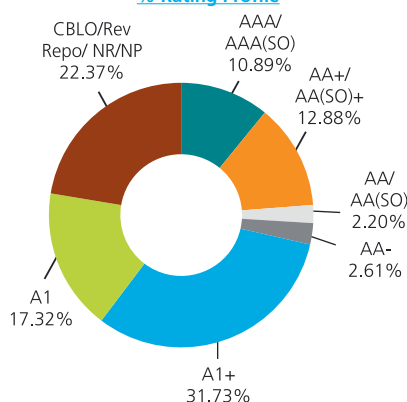
**Fund Size (₹ In Crs) Quarter ended Jan-Mar, 2015** 148.66

**Source: AMFI**

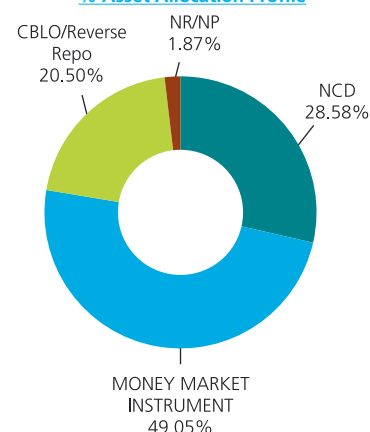
## Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>DEBT INSTRUMENTS</b>			<b>MONEY MARKET INSTRUMENT</b>		
<b>Listed/Awaiting Listing on the Exchange</b>			<b>Commercial Paper/Certificate of Deposit</b>		
<b>Non Convertible Debentures</b>			IIFL Realty Limited	ICRA A1+	17.39%
Talwandi Sabo Power Limited	CRISIL AA(SO)+	7.28%	IL&FS Transportation Networks Limited	ICRA A1	17.32%
Aditya Birla Nuvo Limited	ICRA AA+	3.63%	Dewan Housing Finance Corporation Limited	CRISIL A1+	14.34%
Reliance Broadcast Network Limited	CARE AAA(SO)	3.62%	<b>Total</b>		<b>49.05%</b>
HPCL-Mittal Energy Limited	ICRA AA-	2.61%	<b>Others</b>		
Housing Development Finance Corporation Limited	CRISIL AAA	2.57%	CBLO/Reverse Repo		20.50%
Tata Housing Development Company Limited	ICRA AA	2.20%	Net Receivables(Payables)		1.87%
Aditya Birla Finance Limited	ICRA AA+	1.97%	<b>Net Assets</b>		<b>100.00%</b>
LIC Housing Finance Limited	CRISIL AAA	1.75%	<b>Average Maturity</b>		<b>0.69 years</b>
Power Grid Corporation of India Limited	CRISIL AAA	0.74%	<b>Modified Duration</b>		<b>0.59 years</b>
Rural Electrification Corporation Limited	CRISIL AAA	0.74%	<b>YTM</b>		<b>9.87%</b>
Steel Authority of India Limited	CARE AAA	0.74%			
Power Finance Corporation Limited	CRISIL AAA	0.73%			
<b>Total</b>		<b>28.58%</b>			

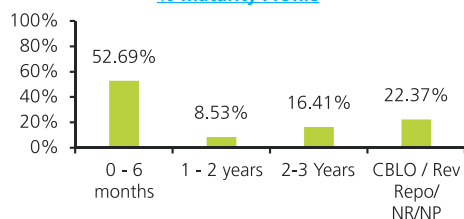
### % Rating Profile



### % Asset Allocation Profile



### % Maturity Profile



## Dividend History

Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
<b>Regular - Monthly Dividend</b>			
27-Apr-15	11.3722	0.0650	0.0602
25-Mar-15	11.3255	0.0363	0.0337
25-Feb-15	11.3305	0.0436	0.0404
<b>Direct Plan - Monthly Dividend</b>			
27-Apr-15	11.4174	0.0650	0.0602
25-Mar-15	11.3683	0.0363	0.0337
25-Feb-15	11.3713	0.0436	0.0404

**Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.**

Past performance of the aforesaid schemes may or may not be sustained in future.

**Investment objective:** To generate regular income through investment in a portfolio comprising substantially of floating rate debt/money market instruments, fixed rate debt/money market instruments swapped for floating rate returns, and fixed rate debt securities, Government securities and money market instruments.

**Exit Load:** Nil

For details on other funds managed by the Fund Manager, please refer page no 42



## Fund Details

### NAV of Plans/Options

(as on April 30, 2015)	₹
Daily Dividend Option	10.4740
Direct Plan - Daily Dividend Option	11.8393
Direct Plan - Growth Option	12.4610
Direct Plan - Monthly Dividend Option	10.2211
Direct Plan - Weekly Dividend Option	10.2536
Growth Option	12.3576
Institutional Plan - Growth Option	17.2457
Retail Plan - Growth Option	17.2976
Retail Plan - Monthly Dividend Option	10.2122
Weekly Dividend Option	10.2799
Monthly Dividend Option	10.1939

### Date of Inception

Retail	September 20, 2007
Institutional	February 18, 2008
L&T Low Duration Fund	September 12, 2012

### Expense Ratio+

Direct	0.15%
Non Direct	0.71%
Options	<ul style="list-style-type: none"> <li>• Growth</li> <li>• Dividend option (Reinvestment and Payout)</li> </ul>

### Minimum Application size (Initial)

₹10,000 and in case of Daily Dividend Option ₹1,00,000.

### Additional Investment

₹1,000 and thereafter in multiples of ₹1

### Minimum Redemption Size

₹1000 or 100 units

### Fund Manager

Mr. Vikram Chopra

### Benchmark

CRISIL Liquid Fund Index

### Fund Size (₹ In Crs) Quarter ended Jan-Mar, 2015

19.74

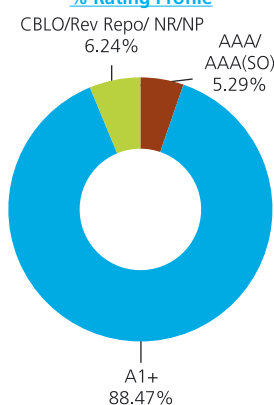
Source: AMFI

## Portfolio Allocation

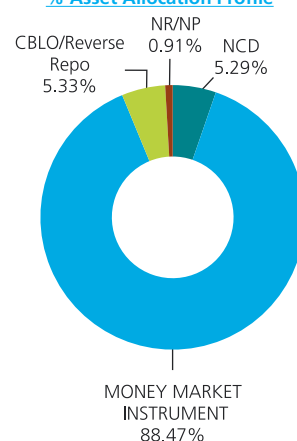
Name of Instrument	Rating/Industry	% to Net Assets
<b>DEBT INSTRUMENTS</b>		
<b>Listed/Awaiting Listing on the Exchange</b>		
<b>Non Convertible Debentures</b>		
NHPC Limited	IND AAA	5.29%
<b>Total</b>		<b>5.29%</b>
<b>MONEY MARKET INSTRUMENT</b>		
<b>Commercial Paper/Certificate of Deposit</b>		
Canara Bank	CRISIL A1+	24.73%
Corporation Bank	CRISIL A1+	24.72%

Name of Instrument	Rating/Industry	% to Net Assets
Housing Development Finance Corporation Limited	CRISIL A1+	24.71%
Bank of India	CRISIL A1+	14.31%
<b>Total</b>		<b>88.47%</b>
<b>Others</b>		
CBLO/Reverse Repo		5.33%
Net Receivables/(Payables)		0.91%
<b>Grand Total</b>		<b>100.00%</b>
<b>Average Maturity</b>		<b>0.79 years</b>
<b>Modified Duration</b>		<b>0.73 years</b>

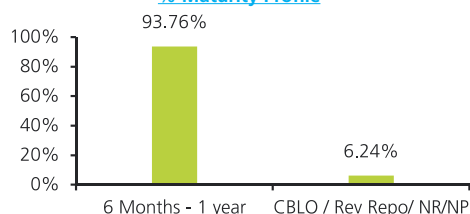
### % Rating Profile



### % Asset Allocation Profile



### % Maturity Profile



## Dividend History

Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
<b>Retail - Monthly Dividend</b>			
27-Apr-15	10.2809	0.0506	0.0468
25-Mar-15	10.2566	0.0436	0.0404
25-Feb-15	10.2642	0.0436	0.0404
<b>Monthly Dividend</b>			
27-Apr-15	10.2626	0.0506	0.0468
25-Mar-15	10.2384	0.0436	0.0404
25-Feb-15	10.2461	0.0436	0.0404
<b>Direct Plan - Monthly Dividend</b>			
27-Apr-15	10.2993	0.0578	0.0535
25-Mar-15	10.2693	0.0436	0.0404
25-Feb-15	10.2721	0.0436	0.0404

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

**Investment objective:** To generate reasonable returns and liquidity primarily through investment in money market and short term debt instruments.

**Exit Load:** Nil

For details of expenses charged to Retail and Institutional Plans (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds on our website [www.ltmf.com](http://www.ltmf.com)

For details on other funds managed by the Fund Manager, please refer page no 42

## Fund Details

### NAV of Plans/Options

(as on April 30, 2015)

	₹
Bonus	13.4643
Direct Plan - Growth	13.5803
Direct Plan - Dividend	10.6588
Direct Plan - Quarterly Dividend	10.9291
Direct Plan - Annual Dividend	10.0665
Growth	13.4643
Dividend	10.5546
Quarterly Dividend	10.7477

**Date of Inception :** December 27, 2011

### Expense Ratio+

Direct	0.27%
Non Direct	0.72%

### Options

- Growth
- Dividend (Reinvestment and Payout)
- Quarterly Dividend (Reinvestment and Payout)
- Bonus

**Minimum Application size (Initial)** ₹10,000 and in multiples of ₹1/- thereafter

**Additional Investment** ₹1,000 and thereafter in multiples of ₹1/-

**Minimum Redemption Size** ₹1000 or 100 units

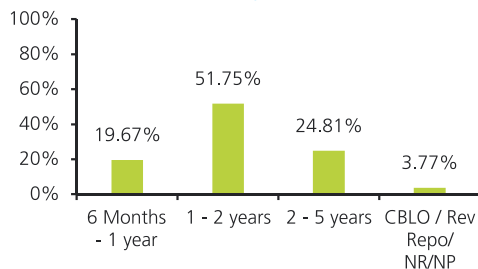
**Fund Manager** Mr. Vikram Chopra

**Benchmark** CRISIL Short Term Bond Fund Index

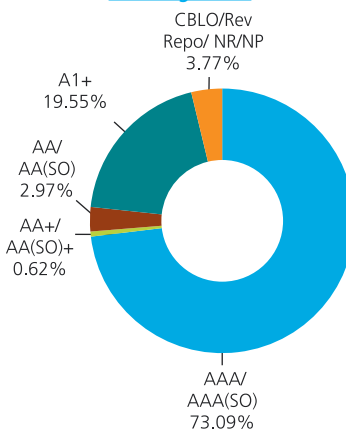
**Fund Size (₹ In Crs) Quarter ended Jan-Mar, 2015** 594.17

**Source: AMFI**

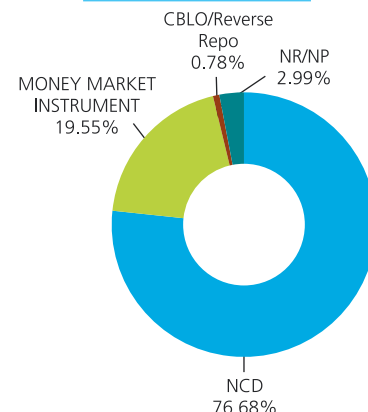
## % Maturity Profile



## % Rating Profile



## % Asset Allocation Profile



## Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>DEBT INSTRUMENTS</b>					
<b>Listed/Awaiting Listing on the Exchange</b>					
<b>Non Convertible Debentures</b>					
Rural Electrification Corporation Limited	CRISIL AAA	13.12%	Indian Railway Finance Corporation Limited	CRISIL AAA	1.23%
Power Grid Corporation of India Limited	CRISIL AAA	8.73%	Housing Development Finance Corporation Limited	CRISIL AAA	1.23%
Housing Development Finance Corporation Limited	CRISIL AAA	8.72%	National Bank for Agriculture & Rural Development	CRISIL AAA	0.62%
Power Finance Corporation Limited	CRISIL AAA	7.97%	Shriram Transport Finance Company Limited	CARE AA+	0.62%
Larsen & Toubro Limited	CRISIL AAA	6.20%	<b>Total</b>		<b>76.68%</b>
LIC Housing Finance Limited	CRISIL AAA	4.11%	<b>MONEY MARKET INSTRUMENT</b>		
Export-Import Bank of India	CRISIL AAA	3.73%	<b>Commercial Paper/Certificate of Deposit</b>		
IDFC Limited	ICRA AAA	3.13%	Indian Bank	IND A1+	8.63%
Small Industries Development Bank of India	CARE AAA	3.09%	Canara Bank	CRISIL A1+	5.17%
Steel Authority of India Limited	CARE AAA	3.07%	Punjab National Bank	CARE A1+	2.88%
National Housing Bank	CRISIL AAA	3.07%	Corporation Bank	CRISIL A1+	2.87%
Shriram Transport Finance Company Limited	CRISIL AA	2.97%	<b>Total</b>		<b>19.55%</b>
NHPC Limited	IND AAA	2.60%	<b>Others</b>		
Ultratech Cement Limited	CRISIL AAA	2.47%	CBLO/Reverse Repo		0.78%
			Net Receivables/(Payables)		2.99%
			<b>Net Assets</b>		<b>100.00%</b>
			<b>Average Maturity</b>		<b>1.96 years</b>
			<b>Modified Duration</b>		<b>1.59 years</b>

## Dividend History

Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
<b>Monthly Dividend</b>			
27-Apr-15	10.6391	0.0578	0.0535
25-Mar-15	10.6041	0.0363	0.0337
25-Feb-15	10.6048	0.0363	0.0337
<b>Direct Plan - Monthly Dividend</b>			
27-Apr-15	10.7428	0.0578	0.0535
25-Mar-15	10.7024	0.0363	0.0337
25-Feb-15	10.7285	0.0581	0.0539
<b>Quarterly Dividend</b>			
26-Mar-15	10.8684	0.1452	0.1346
29-Dec-14	10.8671	0.1524	0.1414
24-Sep-14	10.7712	0.1636	0.1567
<b>Direct Plan - Quarterly Dividend</b>			
26-Mar-15	11.0433	0.1452	0.1346
29-Dec-14	11.0457	0.1669	0.1548
24-Sep-14	10.9510	0.1792	0.1717

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

**Investment objective:** To generate returns for investors with a short-term investment horizon by investing in fixed income securities of shorter term maturity.

**Exit Load:** For redemption on or before 1 month from the date of allotment or Purchase applying First in First Out basis – 0.50% of the Applicable Net Asset Value. For redemption after 1 month from the date of allotment or Purchase applying First in First out basis – Nil

For details on other funds managed by the Fund Manager, please refer page no 42

## Fund Details

### NAV of Plans/Options

(as on April 30, 2015)	₹
Direct Plan - Dividend Option	10.5374
Direct Plan - Growth Option	14.6577
Dividend Option	10.3720
Growth Option	14.5726

**Date of Inception :** December 4, 2010

### Expense Ratio+

Direct	1.12%
Non Direct	1.37%
<b>Options</b>	<ul style="list-style-type: none"> <li>• Growth</li> <li>• Dividend option (Reinvestment and Payout)</li> </ul>

**Minimum Application size (Initial)** ₹10,000

**Additional Investment** ₹1,000 and thereafter in multiples of ₹1

**Minimum Redemption Size** ₹1000 or 100 units

**Fund Manager** Mr. Shriram Ramanathan and Mr. Vikram Chopra  
CRISIL Short Term Bond Fund Index

### Benchmark

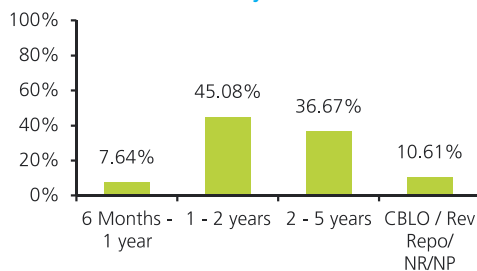
**Fund Size (₹ In Crs) Quarter ended Jan-Mar, 2015** 211.36

**Source: AMFI**

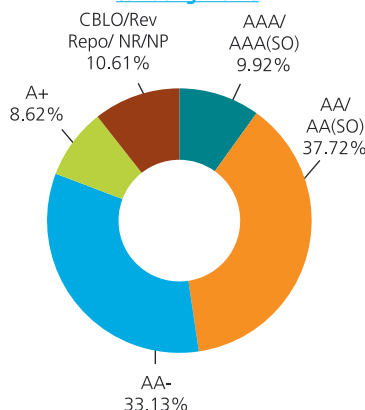
## Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>DEBT INSTRUMENTS</b>			Power Finance Corporation Limited	CRISIL AAA	4.35%
<b>Listed/Awaiting Listing on the Exchange</b>			Adani Ports and Special Economic Zone limited	ICRA AA-	4.33%
<b>Non Convertible Debentures</b>			Dewan Housing Finance Corporation Limited	CARE AAA	4.29%
India Infoline Housing Finance Limited	ICRA AA	8.70%	NHPC Limited	IND AAA	1.28%
Shriram Transport Finance Company Limited	CRISIL AA	8.68%	<b>Total</b>		<b>89.39%</b>
Sunny View Estates Private Limited	ICRA AA	8.63%	<b>Others</b>		
PVR Limited	CRISIL A+	8.62%	CBLO/Reverse Repo		8.83%
Future Retail Limited	CARE AA-	8.54%	Net Receivables/(Payables)		1.78%
JSW Energy Limited	CARE AA-	8.10%	<b>Grand Total</b>		<b>100.00%</b>
Inox Air Products Limited	CRISIL AA	6.51%	<b>Average Maturity</b>		
Jindal Steel & Power Limited	ICRA AA-	6.36%			
HPCL-Mittal Energy Limited	ICRA AA-	5.80%	<b>Modified Duration</b>		
Tata Housing Development Company Limited	ICRA AA	5.20%			
			<b>YTM</b>		

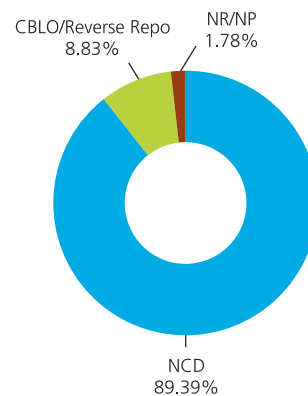
## % Maturity Profile



## % Rating Profile



## % Asset Allocation Profile



## Dividend History

Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
<b>Monthly Dividend</b>			
27-Apr-15	10.4435	0.0506	0.0468
25-Mar-15	10.4129	0.0363	0.0337
25-Feb-15	10.4159	0.0363	0.0337
<b>Direct Plan - Monthly Dividend</b>			
27-Apr-15	10.6187	0.0578	0.0535
25-Mar-15	10.5843	0.0363	0.0337
25-Feb-15	10.5846	0.0363	0.0337

**Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.**

Past performance of the aforesaid schemes may or may not be sustained in future.

**Investment objective:** To generate reasonable returns primarily through investments in fixed income securities and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

**Exit Load:** For redemption within 9 months from the date of allotment or Purchase applying First in First out basis - 0.50% of Applicable Net Asset Value.

For details on other funds managed by the Fund Manager, please refer page no 42

## Fund Details

### NAV of Plans/Options

(as on April 30, 2015)	₹
Direct Plan - Dividend	10.6384
Direct Plan - Growth	15.7606
Dividend	10.5809
Growth	15.6561
Annual Dividend	10.1053
Retail Bonus	15.4096
Retail Dividend	10.4283
Retail Growth	15.4136
Retail - Quarterly Dividend	10.9242

**Date of Inception :** October 8, 2009

### Expense Ratio+

Direct	1.03%
Non Direct	1.37%

### Options

- Growth
- Dividend
- Bonus

**Minimum Application size (Initial)** ₹10,000 and in multiples of ₹1/- thereafter

**Additional Investment** ₹1,000 and thereafter in multiples of ₹1/-

**Minimum Redemption Size** Retail Option : ₹1000/- per application or 100 units  
Dividend/ Growth/ Bonus: ₹1,00,000 per application or 10,000 Units

### Fund Manager

Mr. Shriram Ramanathan

### Benchmark

CRISIL Short Term Bond Fund Index

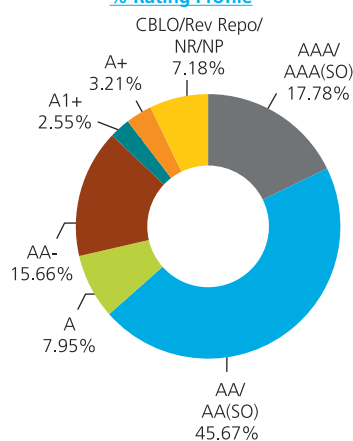
**Fund Size (₹ In Crs) Quarter ended Jan-Mar, 2015** 769.90

Source: AMFI

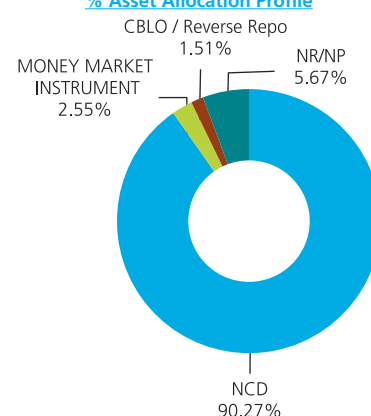
## Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>DEBT INSTRUMENTS Listed/Awaiting Listing on the Exchange Non Convertible Debentures</b>			Shriram Transport Finance Company Limited	CRISIL AA	3.06%
Intime Properties Limited	IND AAA(SO)	11.26%	HPCL-Mittal Energy Limited	ICRA AA-	2.30%
Future Retail Limited	CARE AA-	8.48%	Reliance Broadcast Network Limited	CARE AAA(SO)	1.24%
IL&FS Transportation Networks Limited	ICRA A	7.95%	Magma Fincorp Limited	CARE AA	1.06%
JSW Steel Limited	CARE AA	7.94%	Dewan Housing Finance Corporation Limited	CARE AAA	0.53%
Cholamandalam Investment and Finance Company Limited	ICRA AA	5.63%	L&T Halol Shamlaji Tollway Limited	CARE AA(SO)	0.16%
India Infoline Finance Limited	ICRA AA	5.62%	<b>Total</b>		<b>90.27%</b>
Kalpitaru Power Transmission Limited	CRISIL AA	5.43%	<b>MONEY MARKET INSTRUMENT Commercial Paper/Certificate of Deposit</b>		
Sunny View Estates Private Limited	ICRA AA	5.35%	IIFL Realty Limited	ICRA A1+	2.55%
JSW Energy Limited	CARE AA-	4.86%	<b>Total</b>		<b>2.55%</b>
IDFC Limited	ICRA AAA	4.75%	<b>Others</b>		
Inox Air Products Limited	CRISIL AA	4.44%	CBLO/Reverse Repo		1.51%
Tata Housing Development Company Limited	ICRA AA	3.76%	Net Receivables/(Payables)		5.67%
India Infoline Housing Finance Limited	ICRA AA	3.24%	<b>Net Assets</b>		<b>100.00%</b>
PVR Limited	CRISIL A+	3.21%	<b>Average Maturity</b>		<b>2.40 years</b>
			<b>Modified Duration</b>		<b>1.95 years</b>
			<b>YTM</b>		<b>10.31%</b>

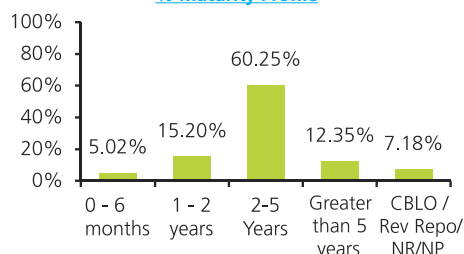
### % Rating Profile



### % Asset Allocation Profile



### % Maturity Profile



## Dividend History

Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
<b>Retail - Monthly Dividend</b>			
27-Apr-15	10.5279	0.0650	0.0602
25-Mar-15	10.4834	0.0436	0.0404
25-Feb-15	10.4716	0.0363	0.0337
<b>Direct Plan - Monthly Dividend</b>			
27-Apr-15	10.7379	0.0650	0.0602
25-Mar-15	10.6879	0.0436	0.0404
25-Feb-15	10.6722	0.0363	0.0337
<b>Retail - Quarterly Dividend</b>			
26-Mar-15	11.0622	0.1669	0.1548
26-Mar-15	11.0622	0.1669	0.1548
29-Dec-14	11.0023	0.1524	0.1414
<b>Monthly Dividend</b>			
27-Apr-15	10.6806	0.0650	0.0602
25-Mar-15	10.6346	0.0436	0.0404
25-Feb-15	10.6219	0.0363	0.0337

**Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.**

Past performance of the aforesaid schemes may or may not be sustained in future.

**Investment objective:** To generate regular returns and capital appreciation by investing in debt (including securitised debt), government and money market securities.

**Exit Load:** For redemption within 1 year from the date of allotment or Purchase applying First in First out basis - 1.00% of Applicable Net Asset Value. For redemption after 1 year from the date of allotment or Purchase applying First in First out basis - NIL of Applicable Net Asset Value. (w.e.f. March 13, 2015).

For details of expenses charged to Retail Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.ltmf.com

For details on other funds managed by the Fund Manager, please refer page no 42



## Fund Details

### NAV of Plans/Options

(as on April 30, 2015)	₹
Direct Plan - Dividend Option	10.5328
Direct Plan - Growth Option	15.0586
Dividend Option	10.6676
Growth Option	14.9188
Retail Plan Dividend Option	10.8725
Retail Plan Growth Option	18.4947

### Date of Inception

Retail Plan	August 30, 2006
L&T Flexi Bond Fund	September 27, 2010

### Expense Ratio+

Direct	0.76%
Non Direct	1.16%

### Options

- Growth
- Dividend option (Reinvestment and Payout)

### Minimum Application size (Initial)

₹10,000

### Additional Investment

₹1,000 and thereafter in multiples of ₹1

### Minimum Redemption Size

₹1000 or 100 units

### Fund Manager

Mr. Vikram Chopra

### Benchmark

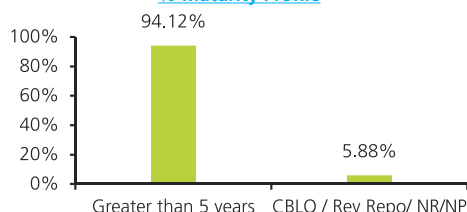
CRISIL Composite Bond Fund Index

### Fund Size (₹ In Crs) Quarter ended Jan-Mar, 2015

94.42

Source: AMFI

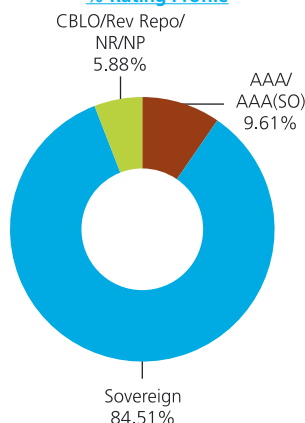
## % Maturity Profile



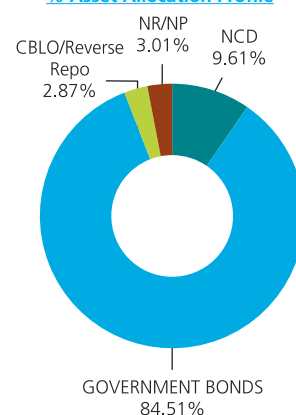
## Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>DEBT INSTRUMENTS</b>			<b>Others</b>		
<b>Listed/Awaiting Listing on the Exchange</b>			CBLO/Reverse Repo		2.87%
<b>Non Convertible Debentures</b>			Net Receivables/(Payables)		3.01%
Power Grid Corporation of India Limited	CRISIL AAA	9.61%	<b>Grand Total</b>		<b>100.00%</b>
<b>Total</b>		<b>9.61%</b>	<b>Average Maturity</b>		<b>12.54 years</b>
<b>GOVERNMENT BONDS</b>			<b>Modified Duration</b>		<b>6.84 years</b>
08.60% GOI 02-JUN-2028	SOVEREIGN	23.14%			
09.20% GOI 30-SEP-2030	SOVEREIGN	13.67%			
08.17% GOI 01-DEC-2044	SOVEREIGN	10.01%			
08.27% GOI 09-JUN-2020	SOVEREIGN	9.87%			
08.12% GOI 10-DEC-2020	SOVEREIGN	9.82%			
08.15% GOI 24-NOV-2026	SOVEREIGN	9.42%			
08.28% GOI 21-SEP-2027	SOVEREIGN	6.10%			
08.35% GOI 14-MAY-2022	SOVEREIGN	2.48%			
<b>Total</b>		<b>84.51%</b>			

## % Rating Profile



## % Asset Allocation Profile



## Dividend History

Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
<b>Retail - Monthly Dividend</b>			
27-Apr-15	10.9694	0.0433	0.0401
25-Mar-15	10.9743	0.0436	0.0404
25-Feb-15	11.0537	0.0436	0.0404
<b>Monthly Dividend</b>			
27-Apr-15	10.7638	0.0433	0.0401
25-Mar-15	10.7698	0.0436	0.0404
25-Feb-15	10.8488	0.0436	0.0404
<b>Direct Plan - Monthly Dividend</b>			
27-Apr-15	10.6282	0.0433	0.0401
25-Mar-15	11.8226	0.9073	0.8414
25-Mar-14	10.3194	0.0779	0.0746

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

**Investment objective:** To generate reasonable returns through a diversified portfolio of fixed income securities.

**Exit Load:** For redemption on or before 6 months from the date of allotment or Purchase applying First in First out basis – 0.50% of Applicable Net Asset Value. After 6 months from the date of allotment or Purchase applying First in First out basis - Nil

For details of expenses charged to Retail Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website [www.ltmf.com](http://www.ltmf.com)

For details on other funds managed by the Fund Manager, please refer page no 42

## Fund Details

### NAV of Plans/Options

(as on April 30, 2015)	₹
Direct Plan - Quarterly Dividend	12.7044
Direct Plan - Semi Annual Dividend	15.4299
Direct Plan - Growth Plan	36.9534
Growth Plan	36.4325
Quarterly Dividend	12.0700
Bonus	13.8389
Semi Annual Dividend	15.2096

**Date of Inception :** March 31, 1997

### Expense Ratio+

Direct	0.44%
Non Direct	1.54%

### Options

- Growth
- Dividend (Reinvestment and Payout)
  1. Quarterly Dividend
  2. Semi-annual dividend
- Bonus

**Minimum Application size (Initial)** ₹10,000 and in multiples of ₹1/- thereafter

**Additional Investment** ₹1,000 and thereafter in multiples of ₹1/-

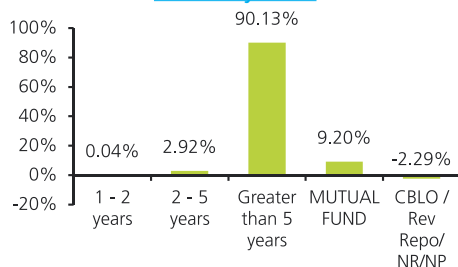
**Minimum Redemption Size** ₹1000 or 100 units

**Fund Manager** Mr. Shriram Ramanathan  
**Benchmark** CRISIL Composite Bond Fund Index

**Fund Size (₹ In Crs) Quarter ended Jan-Mar, 2015** 934.47

**Source: AMFI**

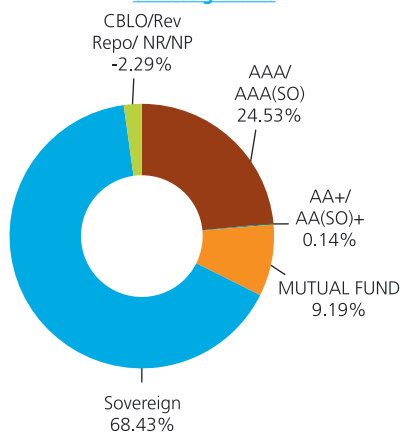
## % Maturity Profile



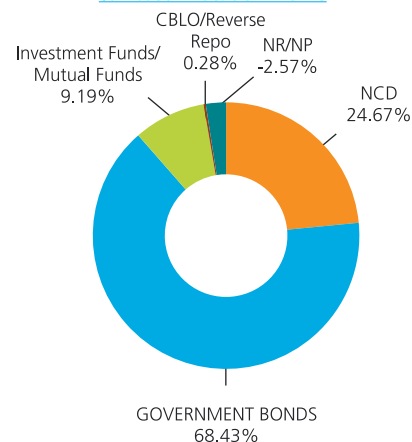
## Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>DEBT INSTRUMENTS</b>					
<b>Listed/Awaiting Listing on the Exchange</b>					
<b>Non Convertible Debentures</b>					
Power Finance Corporation Limited	CRISIL AAA	9.01%	09.20% GOI 30-SEP-2030	SOVEREIGN	12.82%
Power Grid Corporation of India Limited	CRISIL AAA	5.62%	08.24% GOI 10-NOV-2033	SOVEREIGN	7.09%
Reliance Utilities and Power Private Limited	CRISIL AAA	5.04%	09.23% GOI 23-DEC-2043	SOVEREIGN	3.89%
Reliance Ports and Terminals Limited	CRISIL AAA	2.10%	08.17% GOI 01-DEC-2044	SOVEREIGN	2.79%
Intime Properties Limited	IND AAA(SO)	1.66%	08.83% GOI 12-DEC-2041	SOVEREIGN	1.77%
Nabha Power Limited	ICRA AAA(SO)	1.10%	08.12% GOI 10-DEC-2020	SOVEREIGN	0.27%
Mahindra & Mahindra Financial Services Limited	CRISIL AA+	0.14%	<b>Total</b>		<b>68.43%</b>
<b>Total</b>		<b>24.67%</b>	<b>Investment Funds/Mutual Funds</b>		
<b>GOVERNMENT BONDS</b>			L&T MF Liquid Fund - Direct Plan - Growth	Mutual Fund	9.19%
08.15% GOI 24-NOV-2026	SOVEREIGN	20.42%	<b>Total</b>		<b>9.19%</b>
08.60% GOI 02-JUN-2028	SOVEREIGN	19.38%	<b>Others</b>		
			CBLO/Reverse Repo		0.28%
			Net Receivables/(Payables)		-2.57%
			<b>Grand Total</b>		<b>100.00%</b>
			<b>Average Maturity</b>		<b>12.83 years</b>
			<b>Modified Duration</b>		<b>6.92 years</b>

## % Rating Profile



## % Asset Allocation Profile



## Dividend History

Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
<b>Quarterly Dividend</b>			
26-Mar-15	12.2892	0.1742	0.1616
29-Dec-14	12.2728	0.1742	0.1616
24-Sep-14	11.9271	0.1870	0.1791
<b>Direct - Quarterly Dividend</b>			
26-Mar-15	12.9492	0.2032	0.1885
24-Sep-14	12.2602	0.1870	0.1791
24-Jun-14	12.3591	0.2338	0.2239

**Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable).** Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

**Investment objective:** To generate regular and stable income for the unitholders of the Scheme. The corpus of the scheme would be invested primarily in debt market securities such as nonconvertible debentures, bonds issued by corporates, bank and government, commercial paper, certificate of deposits and other money market instruments. The scheme would invest predominantly in securities rated by the Credit Rating and Information Services of India Limited (CRISIL), or any other rating agency.

**Exit Load:** For redemption on or before 3 months from the date of allotment or Purchase applying First in First out basis – 1.50% of Applicable Net Asset Value. For details on other funds managed by the Fund Manager, please refer page no 42

**Fund Details**
**NAV of Plans/Options**

(as on April 30, 2015)	₹
Direct Plan - Growth	35.1745
Direct Plan - Quarterly Dividend	13.0785
Growth	34.8113
Quarterly Dividend	12.9699

**Date of Inception :** March 29, 2000

**Expense Ratio+**

Direct	0.30%
Non Direct	0.50%

**Options**

- Growth
- Dividend option (Reinvestment and Payout) - Quarterly Dividend

**Minimum Application size (Initial)** ₹10,000 and in multiples of ₹1/- thereafter

**Additional Investment** ₹1,000 and thereafter in multiples of ₹1/-

**Minimum Redemption Size** ₹1000 or 100 units

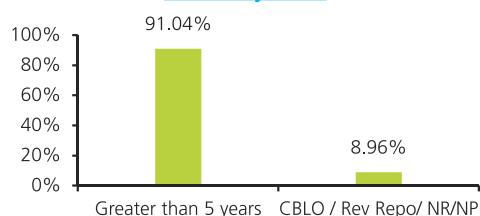
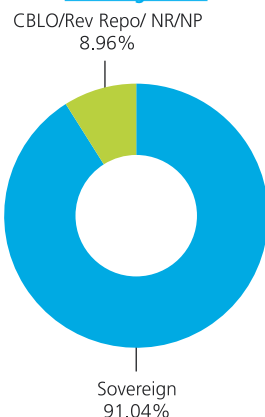
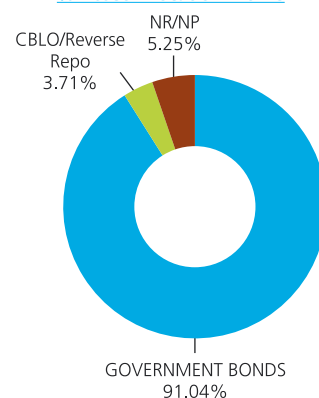
**Fund Manager** Mr. Vikram Chopra

**Benchmark** I-SEC Composite Index

**Fund Size (₹ In Crs) Quarter ended Jan-Mar, 2015** 49.85

**Source: AMFI**
**Portfolio Allocation**

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>DEBT INSTRUMENTS</b>			<b>Others</b>		
<b>GOVERNMENT BONDS</b>			CBLO/Reverse Repo		3.71%
08.60% GOI 02-JUN-2028	SOVEREIGN	50.11%	Net Receivables/(Payables)		5.25%
08.15% GOI 24-NOV-2026	SOVEREIGN	14.73%	<b>Net Assets</b>		<b>100.00%</b>
08.24% GOI 10-NOV-2033	SOVEREIGN	9.95%	<b>Average Maturity</b>		<b>13.62 years</b>
09.20% GOI 30-SEP-2030	SOVEREIGN	8.35%	<b>Modified Duration</b>		<b>7.34 years</b>
09.23% GOI 23-DEC-2043	SOVEREIGN	6.41%			
08.28% GOI 21-SEP-2027	SOVEREIGN	1.49%			
<b>Total</b>		<b>91.04%</b>			

**% Maturity Profile**

**% Rating Profile**

**% Asset Allocation Profile**

**Dividend History**

Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
<b>Quarterly Dividend</b>			
26-Mar-15	13.3667	0.3194	0.2962
29-Dec-14	13.1047	0.1597	0.1481
24-Sep-14	12.4640	0.1714	0.1642
<b>Direct Plan - Quarterly Dividend</b>			
26-Mar-15	13.4725	0.3194	0.2962
29-Dec-14	13.2204	0.1742	0.1616
24-Sep-14	12.5787	0.1870	0.1791

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

**Investment objective:** To generate returns from a portfolio from investments in Government Securities.

**Exit Load:** Nil.

For details on other funds managed by the Fund Manager, please refer page no 42

# L&T Monthly Income Plan

Data as on April 30, 2015

(Monthly Income is not assured and is subject to the availability of distributable surplus)

## Fund Details

### NAV of Plans/Options

(as on April 30, 2015)

	₹
Direct Plan - Growth Plan	27.9214
Direct Plan - Monthly Dividend	11.3746
Direct Plan - Quarterly Dividend	12.0145
Growth Plan	27.4835
Monthly Dividend	11.2435
Quarterly Dividend	11.8212

**Date of Inception :** July 31, 2003

### Expense Ratio+

Direct	1.52%
Non Direct	2.07%

### Options

- Growth
- Dividend (Reinvestment and Payout)
- 1. Monthly Dividend
- 2. Quarterly Dividend
- Bonus

**Minimum Application size (Initial)** ₹10,000 and in multiples of ₹1/- thereafter

**Additional Investment** ₹1,000 and thereafter in multiples of ₹1/-

**Minimum Redemption Size** ₹1000 or 100 units

### Fund Manager

Mr. Vikram Chopra (Debt portion) and Mr. Venugopal Manghat (Equity portion)

### Benchmark

CRISIL MIP Blended Fund Index

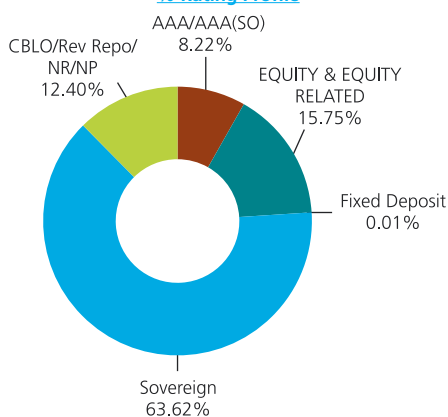
**Fund Size (₹ In Crs) Quarter ended Jan-Mar, 2015** 56.26

**Source: AMFI**

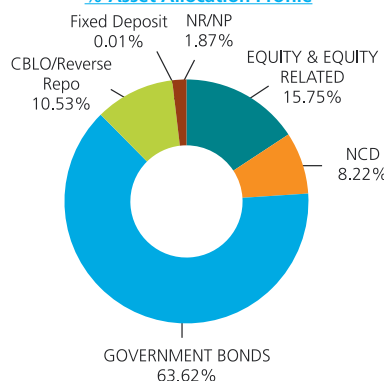
## Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>			Ashoka Buildcon Limited	Construction Project	0.17%
<b>Listed/Awaiting listing on the stock exchanges</b>			Tech Mahindra Limited	Software	0.17%
Infosys Limited	Software	0.64%	Finolex Cables Limited	Industrial Products	0.17%
Axis Bank Limited	Banks	0.61%	Punjab National Bank	Banks	0.17%
Larsen & Toubro Limited	Construction Project	0.54%	MPS Limited	Consumer Non Durables	0.16%
Maruti Suzuki India Limited	Auto	0.53%	Power Grid Corporation of India Limited	Power	0.15%
HDFC Bank Limited	Banks	0.49%	Bayer Cropscience Limited	Pesticides	0.15%
Multi Commodity Exchange of India Limited	Finance	0.49%	Intellect Design Arena Limited	Software	0.13%
Tata Elxsi Limited	Software	0.48%	WABCO India Limited	Auto Ancillaries	0.13%
Shree Cements Limited	Cement	0.41%	ITC Limited	Consumer Non Durables	0.12%
IndusInd Bank Limited	Banks	0.39%	Alstom T&D India Limited	Industrial Capital Goods	0.11%
The Federal Bank Limited	Banks	0.39%	IL&FS Transportation Networks Limited	Transportation	0.11%
Lupin Limited	Pharmaceuticals	0.36%	Zee Entertainment Enterprises Limited	Media & Entertainment	0.11%
ICICI Bank Limited	Banks	0.36%	Sharda Cropchem Limited	Pesticides	0.09%
IFB Industries Limited	Consumer Durables	0.36%	Blue Star Limited	Consumer Durables	0.08%
Gateway Distriparks Limited	Transportation	0.35%	Shriram Transport Finance Company Limited	Finance	0.08%
UPL Limited	Pesticides	0.35%	HCL Technologies Limited	Software	0.05%
Gujarat Pipavav Port Limited	Transportation	0.34%	Inox Wind Limited	Industrial Capital Goods	0.03%
Glenmark Pharmaceuticals Limited	Pharmaceuticals	0.32%	VR Logistics Limited	Transportation	0.03%
Sadbhav Engineering Limited	Construction Project	0.32%	Jyoti Structures Limited	Power	0.02%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.32%	Tata Motors Limited DVR - Rights	Auto	0.00%
Asian Paints Limited	Consumer Non Durables	0.31%	<b>Total</b>		<b>15.74%</b>
Karur Vysya Bank Limited	Banks	0.30%	<b>PREFERENCE SHARES</b>		
State Bank of India	Banks	0.30%	<b>Listed/awaiting listing on the stock exchanges</b>		
United Spirits Limited	Consumer Non Durables	0.28%	Zee Entertainment	Media & Entertainment	0.01%
Adani Ports and Special Economic Zone Limited	Transportation	0.27%	Enterprises Limited - 6%	Entertainment	0.01%
Amara Raja Batteries Limited	Auto Ancillaries	0.25%	<b>Total</b>		<b>0.01%</b>
Housing Development Finance Corporation Limited	Finance	0.23%	<b>DEBT INSTRUMENTS</b>		
JK Lakshmi Cement Limited	Cement	0.22%	<b>Listed/Awaiting Listing on the Exchange</b>		
Birla Corporation Limited	Cement	0.22%	<b>Non Convertible Debentures</b>		
Power Finance Corporation Limited	Finance	0.22%	Power Grid Corporation of India Limited	CRISIL AAA	7.46%
Tata Motors Limited	Auto	0.22%	Housing Development Finance Corporation Limited	CRISIL AAA	0.76%
Bharat Electronics Limited	Industrial Capital Goods	0.21%	<b>Total</b>		<b>8.22%</b>
ACC Limited	Cement	0.21%	<b>GOVERNMENT BONDS</b>		
National Buildings Construction Corporation Limited	Construction	0.21%	09.20% GOI 30-SEP-2030	SOVEREIGN	23.48%
BEML Limited	Industrial Capital Goods	0.20%	08.60% GOI 02-JUN-2028	SOVEREIGN	14.32%
Credit Analysis And Research Limited	Finance	0.20%	08.15% GOI 24-NOV-2026	SOVEREIGN	12.27%
Sun Pharmaceuticals Industries Limited	Pharmaceuticals	0.19%	09.23% GOI 23-DEC-2043	SOVEREIGN	4.29%
The Ramco Cements Limited	Cement	0.19%	08.28% GOI 21-SEP-2027	SOVEREIGN	3.87%
Divi's Laboratories Limited	Pharmaceuticals	0.18%	08.35% GOI 14-MAY-2022	SOVEREIGN	3.84%
HBL Power Systems Limited	Consumer Non Durables	0.18%	08.24% GOI 10-NOV-2033	SOVEREIGN	1.55%
Kalpitaru Power	Power	0.18%	<b>Total</b>		<b>63.62%</b>
Transmission Limited	Telecom - Services	0.18%	<b>Fixed Deposit</b>		
Idea Cellular Limited	Banks	0.17%	Citi Bank	CRISIL A1+	0.01%
Kotak Mahindra Bank Limited	Banks	0.17%	<b>Total</b>		<b>0.01%</b>
Ahluwalia Contracts India Limited	Cement	0.17%	CBLO/Reverse Repo		10.53%
MBL Infrastructures Limited	Construction	0.17%	Net Receivables(Payables)		1.87%

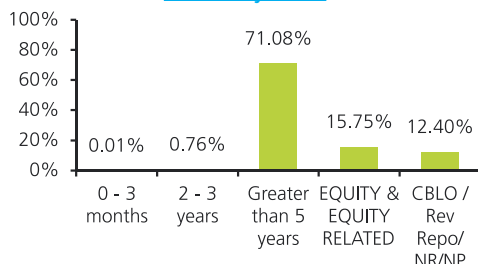
## % Rating Profile



## % Asset Allocation Profile



## % Maturity Profile



Dividend History			
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
<b>Monthly Dividend</b>			
27-Apr-15	11.3013	0.0433	0.0401
25-Mar-15	11.4489	0.0436	0.0404
25-Feb-15	11.5750	0.0436	0.0404
<b>Direct Plan - Monthly Dividend</b>			
27-Apr-15	11.4320	0.0433	0.0401
25-Mar-15	11.5753	0.0436	0.0404
25-Feb-15	11.6976	0.0436	0.0404
<b>Quarterly Dividend</b>			
26-Mar-15	12.2087	0.2541	0.2356
29-Dec-14	12.2507	0.2541	0.2356
24-Sep-14	11.9911	0.2727	0.2612
<b>Direct Plan - Quarterly Dividend</b>			
26-Mar-15	12.4162	0.2686	0.2491
29-Dec-14	12.4339	0.2541	0.2356
24-Sep-14	12.1380	0.2727	0.2612

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

**Investment objective (Monthly Income is not assured and is subject to the availability of distributable surplus):** To generate monthly income through investments in a range of Debt, Equity and Money Market Instruments. Income will be distributed only if the same is earned by the scheme and there can be no assurance that the objective of the scheme will be realized.

**Exit Load:** For redemption on or before 3 years from the date of allotment or Purchase applying First in First out basis - 1% of Applicable Net Asset Value. After redemption on or before 3 years from the date of allotment or Purchase applying First in First out basis - Nil.

For details on other funds managed by the Fund Manager, please refer page no 42

# L&T Resurgent India Corporate Bond Fund

Data as on April 30, 2015



## Fund Details

### NAV of Plans/Options

(as on April 30, 2015)	₹
Direct Plan - Dividend Option	10.2180
Direct Plan - Growth Option	10.2180
Dividend Option	10.1991
Growth Option	10.1991
Annual Dividend	9.9969

### Date of Inception :

February 2, 2015

### Expense Ratio+

Direct	0.68%
Non Direct	1.35%
<b>Options</b>	<ul style="list-style-type: none"> <li>• Growth</li> <li>• Dividend option (Payout and Reinvestment)</li> </ul>

### Minimum Application size (Initial)

₹5,000

### Additional Investment

₹1,000 and thereafter in multiples of ₹1

### Minimum Redemption Size

₹1000 or 100 units

### Fund Manager

Mr. Shriram Ramanathan

### Benchmark

CRISIL Composite Bond Fund Index

### Fund Size (₹ In Crs) Quarter ended Jan-Mar, 2015

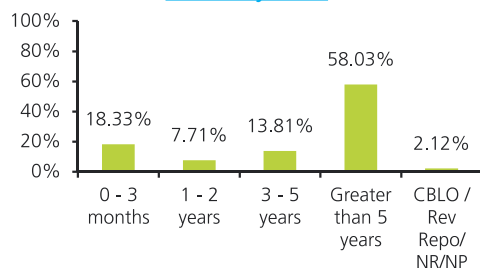
112.75

Source: AMFI

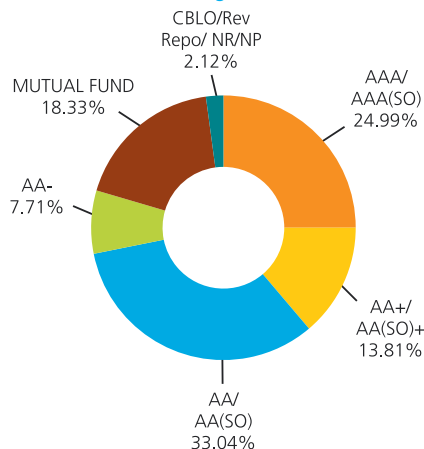
## Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>DEBT INSTRUMENTS</b>			<b>Investment Funds/Mutual Funds</b>		
<b>Listed/Awaiting Listing on the Exchange</b>			L&T MF Liquid Fund - Direct Plan - Growth	Mutual Fund	18.33%
<b>Non Convertible Debentures</b>			<b>Total</b>		<b>18.33%</b>
Bank of Baroda	CARE AA+	13.81%	<b>Others</b>		
Tata Steel Limited	CARE AA	13.73%	CBLO/Reverse Repo		0.34%
Inox Air Products Limited	CRISIL AA	13.13%	Net Receivables/(Payables)		1.78%
Intime Properties Limited	IND AAA(SO)	12.64%	<b>Grand Total</b>		<b>100.00%</b>
Patel KNR Heavy Infrastructures Limited	CARE AAA(SO)	12.35%	<b>Average Maturity</b>		<b>4.94 years</b>
HPCL-Mittal Energy Limited	ICRA AA-	7.71%	<b>Modified Duration</b>		<b>3.26 years</b>
Canara Bank	ICRA AA	6.18%	<b>YTM</b>		<b>9.97%</b>
<b>Total</b>		<b>79.55%</b>			

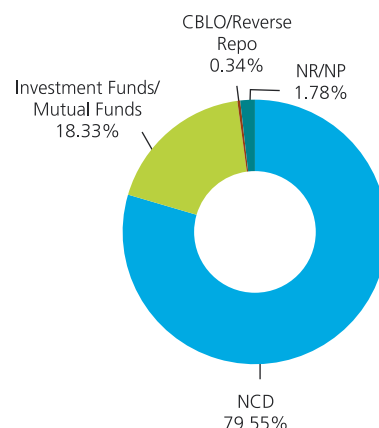
## % Maturity Profile



## % Rating Profile



## % Asset Allocation Profile



**Investment objective:** To seek to generate income by investing primarily in debt and money market securities of fundamentally strong corporates / companies in growth sectors which are closely associated with the resurgence of domestic economy, with a flexibility to follow more conservative investment approach during economic downturns.

There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

**Exit Load:** On or before 1 year from the date of allotment or Purchase applying First in First Out basis - 2% of Applicable Net Asset Value. After 1 year but on or before 2 years from the date of allotment or Purchase applying First in First Out basis - 1.5% of Applicable Net Asset Value. After 2 years but on or before 3 years from the date of allotment or Purchase applying First in First Out basis - 1% of Applicable Net Asset Value. After 3 years - NIL

For details on other funds managed by the Fund Manager, please refer page no 42



## Performance of Growth Option

	Absolute Returns (Period)				Since Inception	
	31/Mar/2014-31/Mar/2015	28/Mar/2013-31/Mar/2014	30/Mar/2012-28/Mar/2013	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Equity Fund (G)	48.21	21.23	3.43	16/May/2005	20.55	63379.00
S&P BSE-200	31.93	17.19	6.03		15.33	40914.03
S&P BSE SENSEX^	24.89	18.85	8.23		15.86	42826.84
<b>Direct Plan</b>						
L&T Equity Fund (G)	49.14	21.99	NA	1/Jan/2013		
S&P BSE-200	31.93	17.19	NA			
S&P BSE SENSEX^	24.89	18.85	NA			

	Absolute Returns (Period)				Since Inception	
	31/Mar/2014-31/Mar/2015	28/Mar/2013-31/Mar/2014	30/Mar/2012-28/Mar/2013	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Tax Advantage Fund (G)	39.55	21.56	4.55	27/Feb/2006	15.60	37360.00
S&P BSE-200	31.93	17.19	6.03		11.74	27448.40
S&P BSE SENSEX^	24.89	18.85	8.23		11.63	27190.47
<b>Direct Plan</b>						
L&T Tax Advantage Fund (G)	40.42	22.24	NA	1/Jan/2013		
S&P BSE-200	31.93	17.19	NA			
S&P BSE SENSEX^	24.89	18.85	NA			

	Absolute Returns (Period)				Since Inception	
	31/Mar/2014-31/Mar/2015	28/Mar/2013-31/Mar/2014	30/Mar/2012-28/Mar/2013	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T India Special Situations Fund (G)	47.70	20.41	10.90	22/May/2006	15.47	35777.00
S&P BSE 200	31.93	17.19	6.03		12.12	27554.45
S&P BSE SENSEX^	24.89	18.85	8.23		11.70	26672.49
<b>Direct Plan</b>						
L&T India Special Situations Fund (G)	48.73	21.18	NA	1/Jan/2013		
S&P BSE 200	31.93	17.19	NA			
S&P BSE SENSEX^	24.89	18.85	NA			

	Absolute Returns (Period)				Since Inception	
	31/Mar/2014-31/Mar/2015	28/Mar/2013-31/Mar/2014	30/Mar/2012-28/Mar/2013	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T India Large Cap Fund (G)	43.38	20.18	3.59	23/Oct/2007	10.52	21055.00
S&P BSE-100	28.32	18.11	6.84		6.07	15500.20
S&P BSE SENSEX^	24.89	18.85	8.23		5.71	15118.01
<b>Direct Plan</b>						
L&T India Large Cap Fund (G)	44.28	20.95	NA	1/Jan/2013		
S&P BSE-100	28.32	18.11	NA			
S&P BSE SENSEX^	24.89	18.85	NA			

	Absolute Returns (Period)				Since Inception	
	31/Mar/2014-31/Mar/2015	28/Mar/2013-31/Mar/2014	30/Mar/2012-28/Mar/2013	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Indo Asia Fund (G)	35.95	14.53	10.61	28/May/2007	10.87	22466.00
Benchmark\$	24.66	16.03	10.36		10.01	21139.84
S&P BSE SENSEX^	24.89	18.85	8.23		8.83	19417.77
<b>Direct Plan</b>						
L&T Indo Asia Fund (G)	36.78	15.24	NA	1/Jan/2013		
Benchmark\$	24.66	16.03	NA			
S&P BSE SENSEX^	24.89	18.85	NA			

\$ A custom benchmark created using the S&P BSE 200 to the extent of 65% of portfolio and MSCI AC Asia Pacific ex Japan for balance 35%

	Absolute Returns (Period)				Since Inception	
	31/Mar/2014-31/Mar/2015	28/Mar/2013-31/Mar/2014	30/Mar/2012-28/Mar/2013	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T India Value Fund (G)	70.68	20.09	10.10	8/Jan/2010	17.94	23692.00
S&P BSE 200	31.93	17.19	6.03		9.39	15985.31
S&P BSE SENSEX^	24.89	18.85	8.23		9.33	15939.01
<b>Direct Plan</b>						
L&T India Value Fund (G)	71.93	20.86	NA	1/Jan/2013		
S&P BSE 200	31.93	17.19	NA			
S&P BSE SENSEX^	24.89	18.85	NA			

Past performance may or may not be sustained in the future. \* Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

## Performance of Growth Option

	Absolute Returns (Period)				Since Inception	
	31/Mar/2014-31/Mar/2015	28/Mar/2013-31/Mar/2014	30/Mar/2012-28/Mar/2013	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Midcap Fund (G)	73.97	31.18	1.83	9/Aug/2004	22.42	86150.00
CNX Midcap	50.96	16.36	-4.02		18.59	61406.31
S&P BSE SENSEX^	24.89	18.85	8.23		17.05	53423.21
<b>Direct Plan</b>						
L&T Midcap Fund (G)	75.41	32.12	NA	1/Jan/2013		
CNX Midcap	50.96	16.36	NA			
S&P BSE SENSEX^	24.89	18.85	NA			

	Absolute Returns (Period)				Since Inception	
	31/Mar/2014-31/Mar/2015	28/Mar/2013-31/Mar/2014	30/Mar/2012-28/Mar/2013	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Infrastructure Fund (G)	60.41	19.44	-6.09	27/Sep/2007	1.20	10940.00
CNX Nifty	26.65	17.98	7.31		7.30	16980.13
S&P BSE SENSEX^	24.89	18.85	8.23		6.72	16301.21
<b>Direct Plan</b>						
L&T Infrastructure Fund (G)	61.57	20.32	NA	1/Jan/2013		
CNX Nifty	26.65	17.98	NA			
S&P BSE SENSEX^	24.89	18.85	NA			

	Absolute Returns (Period)				Since Inception	
	28/Mar/2014-31/Mar/2015	28/Mar/2013-28/Mar/2014	30/Mar/2012-28/Mar/2013	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T India Equity and Gold Fund (G)	49.92	20.60	7.62	7/Feb/2011	18.71	20360.00
Benchmark\$	21.85	11.76	6.16		11.01	15418.57
S&P BSE SENSEX^	25.15	18.60	8.23		11.15	15499.91
<b>Direct Plan</b>						
L&T India Equity and Gold Fund (G)	51.24	21.64	NA	1/Jan/2013		
Benchmark\$	21.85	11.76	NA			
S&P BSE SENSEX^	25.15	18.60	NA			

\$70% - S&P BSE 200 Index, 20% - Gold Prices and 10% - CRISIL Short Term Bond Fund Index

	Absolute Returns (Period)				Since Inception	
	28/Mar/2014-31/Mar/2015	28/Mar/2013-28/Mar/2014	30/Mar/2012-28/Mar/2013	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T India Prudence Fund (G)	45.83	21.86	8.48	7/Feb/2011	17.16	19280.00
Benchmark\$	25.67	14.59	6.38		11.02	15424.49
S&P BSE SENSEX^	25.15	18.60	8.23		11.15	15499.91
<b>Direct Plan</b>						
L&T India Prudence Fund (G)	47.22	23.01	NA	1/Jan/2013		
Benchmark\$	25.67	14.59	NA			
S&P BSE SENSEX^	25.15	18.60	NA			

\$70% - S&P BSE 200 Index and 30% - CRISIL Short Term Bond Fund Index

	Absolute Returns (Period)				Since Inception	
	28/Mar/2014-31/Mar/2015	28/Mar/2013-28/Mar/2014	30/Mar/2012-28/Mar/2013	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Global Real Assets Fund (G)	-0.40	15.22	16.09	11/Feb/2010	12.63	18419.00
Benchmark\$	1.12	19.82	13.49		12.58	18373.34
S&P BSE SENSEX^	25.15	18.60	8.23		11.28	17308.36
<b>Direct Plan</b>						
L&T Global Real Assets Fund (G)	0.42	16.30	NA	1/Jan/2013		
Benchmark\$	1.12	19.82	NA			
S&P BSE SENSEX^	25.15	18.60	NA			

\$ A custom benchmark which is a blend of the following indices- MSCI ACWI Industrials, MSCI ACWI Real Estate, MSCI ACWI Utilities, MSCI Materials and MSCI Energy. The weights assigned to each individual index while calculating the custom benchmark are 20%, 20%, 10%, 20% and 30% respectively.

	Absolute Returns (Period)				Since Inception	
	31/Mar/2014-31/Mar/2015	28/Mar/2013-31/Mar/2014	30/Mar/2012-28/Mar/2013	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Tax Saver Fund (G)	37.03	25.62	0.50	18/Nov/2005	10.02	24460.00
CNX Nifty	26.65	17.98	7.31		13.37	32407.78
S&P BSE SENSEX^	24.89	18.85	8.23		13.29	32184.43

**Past performance may or may not be sustained in the future.** \* Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

## Performance of Growth Option

	Absolute Returns (Period)				Since Inception	
	31/Mar/2014-31/Mar/2015	28/Mar/2013-31/Mar/2014	30/Mar/2012-28/Mar/2013	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Cash Fund-Retail (G)	8.03	8.20	8.56	27/Nov/2006	7.30	17997.22
Crisil Liquid Fund Index	8.98	9.54	8.17		7.62	18453.89
Crisil 1 Yr T-Bill Index^	8.74	5.84	8.33		6.15	16451.67
L&T Cash Fund-Inst (G)	8.25	8.64	8.99	27/Nov/2006	7.70	18567.26
Crisil Liquid Fund Index	8.98	9.54	8.17		7.62	18453.89
Crisil 1 Yr T-Bill Index^	8.74	5.84	8.33		6.15	16451.67
L&T Cash Fund (G)	8.02	8.78	9.23	27/Nov/2006	7.81	18727.49
Crisil Liquid Fund Index	8.98	9.54	8.17		7.62	18453.89
Crisil 1 Yr T-Bill Index^	8.74	5.84	8.33		6.15	16451.67

**Direct Plan**

L&T Cash Fund (G)	8.77	8.95	NA	1/Jan/2013
Crisil Liquid Fund Index	8.98	9.54	NA	
Crisil 1 Yr T-Bill Index^	8.74	5.84	NA	

	Absolute Returns (Period)				Since Inception	
	31/Mar/2014-31/Mar/2015	31/Mar/2013-31/Mar/2014	31/Mar/2012-31/Mar/2013	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Liquid Fund-Reg (G)	8.32	8.02	7.97	04/Oct/2000	7.01	26715.43
Crisil Liquid Fund Index	8.98	9.54	8.17		NA	NA
Crisil 1 Yr T-Bill Index^	8.74	5.84	8.33		6.25	24092.09
L&T Liquid Fund-Inst Plus (G)	8.83	9.00	8.95	10/Apr/2003	7.13	22830.74
Crisil Liquid Fund Index	8.98	9.54	8.17		6.73	21820.31
Crisil 1 Yr T-Bill Index^	8.74	5.84	8.33		5.69	19412.25
L&T Liquid Fund (G)	8.99	9.32	9.30	03/Oct/2006	7.96	19168.22
Crisil Liquid Fund Index	8.98	9.54	8.17		7.59	18618.39
Crisil 1 Yr T-Bill Index^	8.74	5.84	8.33		6.13	16575.54

**Direct Plan**

L&T Liquid Fund (G)	9.04	9.36	NA	31/Dec/2012
Crisil Liquid Fund Index	8.98	9.54	NA	
Crisil 1 Yr T-Bill Index^	8.74	5.84	NA	

	Absolute Returns (Period)				Since Inception	
	28/Mar/2014-31/Mar/2015	28/Mar/2013-28/Mar/2014	30/Mar/2012-28/Mar/2013	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Ultra Short Term Fund-Reg (G)	8.78	8.94	8.68	27/Nov/1997	8.20	39275.64
Crisil Liquid Fund Index	9.06	9.46	8.17		NA	NA
Crisil 1 Yr T-Bill Index^	8.82	5.77	8.33		6.54	30029.42
L&T Ultra Short Term Fund (G)	9.05	9.70	9.39	10/Apr/2003	7.40	23508.03
Crisil Liquid Fund Index	9.06	9.46	8.17		6.73	21820.31
Crisil 1 Yr T-Bill Index^	8.82	5.77	8.33		5.69	19412.25

**Direct Plan**

L&T Ultra Short Term Fund(G)	9.43	9.92	NA	1/Jan/2013
Crisil Liquid Fund Index	9.06	9.46	NA	
Crisil 1 Yr T-Bill Index^	8.82	5.77	NA	

	Absolute Returns (Period)				Since Inception	
	28/Mar/2014-31/Mar/2015	28/Mar/2013-28/Mar/2014	30/Mar/2012-28/Mar/2013	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Floating Rate Fund (G)	8.46	9.11	10.01	10/Aug/2005	7.61	20283.45
Crisil Liquid Fund Index	9.06	9.46	8.17		7.34	19792.76
Crisil 1 Yr T-Bill Index^	8.82	5.77	8.33		5.97	17495.60

**Direct Plan**

L&T Floating Rate Fund (G)	8.66	9.27	NA	1/Jan/2013
Crisil Liquid Fund Index	9.06	9.46	NA	
Crisil 1 Yr T-Bill Index^	8.82	5.77	NA	

	Absolute Returns (Period)				Since Inception	
	28/Mar/2014-31/Mar/2015	28/Mar/2013-28/Mar/2014	30/Mar/2012-28/Mar/2013	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Low Duration Fund - Inst (G)	8.73	8.27	9.16	18/Feb/2008	7.88	17160.80
Crisil Liquid Fund Index	9.06	9.46	8.17		7.68	16937.85
Crisil 1 Yr T-Bill Index^	8.82	5.77	8.33		6.26	15401.08
L&T Low Duration Fund - Retail (G)	8.38	7.83	8.73	20/Sep/2007	7.48	17212.50
Crisil Liquid Fund Index	9.06	9.46	8.17		7.62	17381.39
Crisil 1 Yr T-Bill Index^	8.82	5.77	8.33		6.23	15762.90
L&T Low Duration Fund (G)	8.51	8.46	NA	12/Sep/2012	8.45	12296.70
Crisil Liquid Fund Index	9.06	9.46	NA		8.96	12443.84
Crisil 1 Yr T-Bill Index^	8.82	5.77	NA		7.48	12017.48

**Direct Plan**

L&T Low Duration Fund (G)	9.17	8.63	NA	1/Jan/2013
Crisil Liquid Fund Index	9.06	9.46	NA	
Crisil 1 Yr T-Bill Index^	8.82	5.77	NA	

**Past performance may or may not be sustained in the future.** \* Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

## Performance of Growth Option

	Absolute Returns (Period)				Since Inception	
	28/Mar/2014-31/Mar/2015	28/Mar/2013-28/Mar/2014	30/Mar/2012-28/Mar/2013	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Short Term Opportunities Fund (G)	10.19	8.24	9.87	27/Dec/2011	9.39	13398.60
Crisil Short Term Bond Fund Index	10.40	8.78	9.05		9.33	13376.06
Crisil 1 Yr T-Bill Index^	8.82	5.77	8.33		7.62	12706.49
<b>Direct Plan</b>						
L&T Short Term Opportunities Fund (G)	10.75	8.55	NA	1/Jan/2013		
Crisil Short Term Bond Fund Index	10.40	8.78	NA			
Crisil 1 Yr T-Bill Index^	8.82	5.77	NA			

	Absolute Returns (Period)				Since Inception	
	28/Mar/2014-31/Mar/2015	28/Mar/2013-28/Mar/2014	30/Mar/2012-28/Mar/2013	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Short Term Income Fund (G)	9.93	8.40	9.09	04/Dec/2010	8.98	14500.40
Crisil Short Term Bond Fund Index	10.40	8.78	9.05		8.92	14468.67
Crisil 1 Yr T-Bill Index^	8.82	5.77	8.33		7.29	13558.23
<b>Direct Plan</b>						
L&T Short Term Income Fund (G)	10.21	8.67	NA	1/Jan/2013		
Crisil Short Term Bond Fund Index	10.40	8.78	NA			
Crisil 1 Yr T-Bill Index^	8.82	5.77	NA			

	Absolute Returns (Period)				Since Inception	
	28/Mar/2014-31/Mar/2015	28/Mar/2013-28/Mar/2014	30/Mar/2012-28/Mar/2013	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Income Opportunities Fund - Retail (G)	11.56	6.51	8.39	08/Oct/2009	8.10	15319.50
Crisil Short Term Bond Fund Index	10.40	8.78	9.05		8.06	15292.98
Crisil 10 Yr Gilt Index^	14.63	-1.01	11.25		6.13	13857.03
L&T Income Opportunities Fund (G)	11.56	6.53	8.87	08/Oct/2009	8.40	15560.50
Crisil Short Term Bond Fund Index	10.40	8.78	9.05		8.06	15292.98
Crisil 10 Yr Gilt Index^	14.63	-1.01	11.25		6.13	13857.03
<b>Direct Plan</b>						
L&T Income Opportunities Fund (G)	11.91	6.81	NA	1/Jan/2013		
Crisil Short Term Bond Fund Index	10.40	8.78	NA			
Crisil 10 Yr Gilt Index^	14.63	-1.01	NA			

	Absolute Returns (Period)				Since Inception	
	28/Mar/2014-31/Mar/2015	28/Mar/2013-28/Mar/2014	30/Mar/2012-28/Mar/2013	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Flexi Bond Fund	15.59	5.31	10.41	27/Sep/2010	9.33	14951.00
Crisil Composite Bond Fund Index	14.67	4.32	9.24		8.46	14421.51
Crisil 10 Yr Gilt Index^	14.63	-1.01	11.25		6.61	13347.78
L&T Flexi Bond - Retail (G)	15.13	4.78	9.86	30/Aug/2006	7.45	18534.60
Crisil Composite Bond Fund Index	14.67	4.32	9.24		7.35	18395.25
Crisil 10 Yr Gilt Index^	14.63	-1.01	11.25		6.76	17536.79
<b>Direct Plan</b>						
L&T Flexi Bond Fund	16.06	5.73	NA	1/Jan/2013		
Crisil Composite Bond Fund Index	14.67	4.32	NA			
Crisil 10 Yr Gilt Index^	14.63	-1.01	NA			

	Absolute Returns (Period)				Since Inception	
	28/Mar/2014-31/Mar/2015	28/Mar/2013-28/Mar/2014	30/Mar/2012-28/Mar/2013	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Triple Ace Bond Fund (G)	12.95	3.78	10.63	31/Mar/1997	7.46	36537.60
Crisil Composite Bond Fund Index	14.67	4.32	9.24		NA	NA
Crisil 10 Yr Gilt Index^	14.63	-1.01	11.25		NA	NA
<b>Direct Plan</b>						
L&T Triple Ace Bond Fund (G)	13.74	4.30	NA	1/Jan/2013		
Crisil Composite Bond Fund Index	14.67	4.32	NA			
Crisil 10 Yr Gilt Index^	14.63	-1.01	NA			

	Absolute Returns (Period)				Since Inception	
	28/Mar/2014-31/Mar/2015	28/Mar/2013-28/Mar/2014	30/Mar/2012-28/Mar/2013	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Gilt Fund (G)	18.42	8.31	15.55	29/Mar/2000	8.68	34905.70
I-SEC Composite Gilt Index	15.72	3.91	11.64		NA	NA
Crisil 10 Yr Gilt Index ^	14.63	-1.01	11.25		NA	NA
<b>Direct Plan</b>						
L&T Gilt Fund (G)	18.90	8.85	NA	1/Jan/2013		
I-SEC Composite Gilt Index	15.72	3.91	NA			
Crisil 10 Yr Gilt Index ^	14.63	-1.01	NA			

Past performance may or may not be sustained in the future. \* Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

## Performance of Growth Option

	Absolute Returns (Period)				Since Inception	
	28/Mar/2014-31/Mar/2015	28/Mar/2013-28/Mar/2014	30/Mar/2012-28/Mar/2013	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Monthly Income Plan (G)	18.75	4.52	7.79	31/Jul/2003	9.15	27788.80
Crisil MIP Blended Index	16.54	6.44	9.06		8.42	25709.65
Crisil 10 Yr Gilt Index^	14.63	-1.01	11.25		5.36	18390.08
Direct Plan						
L&T Monthly Income Plan (G)	19.56	5.27	NA	1/Jan/2013		
Crisil MIP Blended Index	16.54	6.44	NA			
Crisil 10 Yr Gilt Index^	14.63	-1.01	NA			

	Absolute Returns (Period)				Since Inception	
	28/Mar/2014-31/Mar/2015	28/Mar/2013-28/Mar/2014	30/Mar/2012-28/Mar/2013	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Equity Savings Fund (G)**	21.54	7.14	7.07	18/Oct/2011	10.85	14269.00
Crisil MIP Blended Index	16.54	6.44	9.06		10.58	14150.74
Crisil 10 Yr Gilt Index^	14.63	-1.01	11.25		8.17	13112.10
Direct Plan						
L&T Equity Savings Fund (G)	22.45	7.81	NA	1/Jan/2013		
Crisil MIP Blended Index	16.54	6.44	NA			
Crisil 10 Yr Gilt Index^	14.63	-1.01	NA			

	Absolute Returns (Period)				Since Inception	
	31/Mar/2014-31/Mar/2015	28/Mar/2013-31/Mar/2014	30/Mar/2012-28/Mar/2013	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Long Term Advantage Fund - I (G)	37.48	25.70	2.03	27/Mar/2009	22.50	33890.00
S&P BSE 200	31.93	17.19	6.03		20.19	30220.49
S&P BSE SENSEX^	24.89	18.85	8.23		18.55	27822.58

	Absolute Returns (Period)				Since Inception	
	28/Mar/2014-31/Mar/2015	28/Mar/2013-28/Mar/2014		Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan*						
L&T FMP - VII (July 1189D A) (G)	9.46	8.76		27/Feb/2013	9.15	12006.50
CRISIL Short-Term Bond Fund Index	10.40	8.78			9.60	12109.36
CRISIL 1 Year T-Bill Index^	8.82	5.77			7.35	11596.86
Direct Plan*						
L&T FMP - VII (July 1189D A) - Direct (G)	9.92	9.35		27/Feb/2013		
CRISIL Short-Term Bond Fund Index	10.40	8.78				
CRISIL 1 Year T-Bill Index^	8.82	5.77				

\*The scheme has been extended for a further period of 678 days and the name has been changed to L&T FMP - VII (July 1189D)

	Absolute Returns (Period)				Since Inception	
	28/Mar/2014-31/Mar/2015	28/Mar/2013-28/Mar/2014		Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T FMP - VII (April 1124D A) (G)	9.71	8.88		15/Mar/2013	9.26	11983.90
CRISIL Short-Term Bond Fund Index	10.40	8.78			9.53	12045.35
Crisil 10 Yr Gilt Index ^	14.63	-1.01			6.23	11315.22
Direct Plan						
L&T FMP - VII (April 1124D A) - Direct (G)	9.92	9.10		15/Mar/2013		
CRISIL Short-Term Bond Fund Index	10.40	8.78				
Crisil 10 Yr Gilt Index ^	14.63	5.77				

	Absolute Returns (Period)				Since Inception	
	28/Mar/2014-31/Mar/2015	28/Mar/2013-28/Mar/2014		Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T FMP - VII (March 880D A) (G)	9.28	8.14		13/Mar/2013	8.70	11865.20
CRISIL Short-Term Bond Fund Index	10.40	8.78			9.58	12061.53
Crisil 10 Yr Gilt Index ^	14.63	-1.01			6.37	11349.64
Direct Plan						
L&T FMP VII (March 880D A) - Direct (G)	9.50	8.35		13/Mar/2013		
CRISIL Short-Term Bond Fund Index	10.40	8.78				
Crisil 10 Yr Gilt Index ^	14.63	-1.01				

	Absolute Returns (Period)		Since Inception	
	28/Mar/2014-31/Mar/2015	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan				
L&T FMP - SERIES VIII - Plan C (G)	8.79	12/Aug/2013	9.29	11561.40
CRISIL Short-Term Bond Fund Index	10.40		10.64	11794.72
Crisil 10 Yr Gilt Index ^	14.63		8.62	11445.99
Direct Plan				
L&T FMP - SERIES VIII - Plan C - Direct Plan (G)	9.12	12/Aug/2013		
CRISIL Short-Term Bond Fund Index	10.40			
Crisil 10 Yr Gilt Index ^	14.63			

**Past performance may or may not be sustained in the future.** \* Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested <sup>^</sup>Standard Benchmark. Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. \*\* There has been a change to the fundamental attributes of L&T MIP - Wealth Builder Fund w.e.f. January 9, 2015 and consequently is now an equity fund. Performance shown above is of L&T MIP - Wealth Builder Fund



## Performance of Growth Option

	Absolute Returns (Period)		Since Inception	
	28/Mar/2014-31/Mar/2015	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>				
L&T FMP - SERIES VIII - Plan F - Growth	9.80	23/Aug/2013	10.21	11686.10
Crisil Short Term Bond Fund Index	10.40		10.82	11790.50
CRISIL 1 Year T-Bill Index^	8.82		8.66	11424.55
<b>Direct Plan</b>				
L&T FMP - SERIES VIII - Plan F - Direct Plan - Growth	10.00	23/Aug/2013		
Crisil Short Term Bond Fund Index	10.40			
CRISIL 1 Year T-Bill Index^	8.82			

	Absolute Returns (Period)		Since Inception	
	28/Mar/2014-31/Mar/2015	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>				
L&T FMP - VIII - Plan G - Growth	10.14	28/Aug/2013	10.68	11750.40
CRISIL Short-Term Bond Fund Index	10.40		11.13	11825.67
CRISIL 1 Year T-Bill Index	8.82		9.04	11474.78
<b>Direct Plan</b>				
L&T FMP - VIII - Plan G - Direct Plan - Growth	10.24	28/Aug/2013		
CRISIL Short-Term Bond Fund Index	10.40			
CRISIL 1 Year T-Bill Index	8.82			

	Absolute Returns (Period)		Since Inception	
	28/Mar/2014-31/Mar/2015	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>				
L&T FMP - SERIES VIII - Plan I (G)	10.00	04/Sep/2013	10.56	11707.10
CRISIL Short-Term Bond Fund Index	10.40		10.78	11743.44
CRISIL 1 Year T-Bill Index^	8.82		8.65	11391.56
<b>Direct Plan</b>				
L&T FMP - SERIES VIII - Plan I - Direct Plan (G)	10.18	04/Sep/2013		
CRISIL Short-Term Bond Fund Index	10.40			
CRISIL 1 Year T-Bill Index^	8.82			

	Absolute Returns (Period)		Since Inception	
	28/Mar/2014-31/Mar/2015	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>				
L&T FMP - SERIES VIII - Plan J (G)	9.85	13/Sep/2013	10.21	11620.30
CRISIL Short-Term Bond Fund Index	10.40		10.58	11682.05
CRISIL 1 Year T-Bill Index^	8.82		8.65	11368.45
<b>Direct Plan</b>				
L&T FMP - SERIES VIII - Plan J - Direct Plan (G)	9.91	13/Sep/2013		
CRISIL Short-Term Bond Fund Index	10.40			
CRISIL 1 Year T-Bill Index^	8.82			

	Absolute Returns (Period)		Since Inception	
	28/Mar/2014-31/Mar/2015	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>				
L&T FMP - SERIES IX - Plan B (G)	9.95	20/Sep/2013	9.76	11527.50
CRISIL Short-Term Bond Fund Index	10.40		10.37	11625.52
CRISIL 1 Year T-Bill Index^	8.82		8.75	11365.10
<b>Direct Plan</b>				
L&T FMP - SERIES IX - Plan B - Direct Plan (G)	10.20	20/Sep/2013		
CRISIL Short-Term Bond Fund Index	10.40			
CRISIL 1 Year T-Bill Index^	8.82			

	Absolute Returns (Period)		Since Inception	
	28/Mar/2014-31/Mar/2015	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>				
L&T FMP - SERIES IX - Plan D (G)	9.04	08/Nov/2013	8.92	11263.50
Crisil Short Term Bond Fund Index	10.40		10.25	11454.57
CRISIL 1 Year T-Bill Index^	8.82		8.52	11204.91
<b>Direct Plan</b>				
L&T FMP - SERIES IX - Plan D - Direct Plan (G)	9.30	08/Nov/2013		
Crisil Short Term Bond Fund Index	10.40			
CRISIL 1 Year T-Bill Index^	8.82			

**Past performance may or may not be sustained in the future.** \* Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

## Performance of Growth Option

	Absolute Returns (Period)		Since Inception	
	28/Mar/2014-31/Mar/2015	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>				
L&T FMP - SERIES IX - Plan E (G)	8.87	18/Nov/2013	9.12	11264.60
Crisil Short Term Bond Fund Index	10.40		10.39	11443.91
CRISIL 1 Year T-Bill Index^	8.82		8.64	11196.93
<b>Direct Plan</b>				
L&T FMP - SERIES IX - Plan E - Direct Plan (G)	9.31	18/Nov/2013		
Crisil Short Term Bond Fund Index	10.40			
CRISIL 1 Year T-Bill Index^	8.82			

	Absolute Returns (Period)		Since Inception	
	28/Mar/2014-31/Mar/2015	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>				
L&T FMP - SERIES IX - Plan G (G)	8.84	27/Nov/13	8.92	11213.30
Crisil Short Term Bond Fund Index	10.40		10.31	11404.54
CRISIL 1 Year T-Bill Index^	8.82		8.63	11172.48
<b>Direct Plan</b>				
L&T FMP - SERIES IX - Plan G - Direct Plan (G)	9.34	27/Nov/2013		
Crisil Short Term Bond Fund Index	10.40			
CRISIL 1 Year T-Bill Index^	8.82			

	Absolute Returns (Period)		Since Inception	
	28/Mar/2014-31/Mar/2015	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>				
L&T FMP - SERIES IX - Plan H (G)	10.62	17/Dec/13	10.44	11360.80
Crisil Short Term Bond Fund Index	14.67		14.17	11856.33
CRISIL 10 Year Gilt Index^	14.63		13.95	11827.54
<b>Direct Plan</b>				
L&T FMP - SERIES IX - Plan H - Direct Plan (G)	11.18	17/Dec/2013		
Crisil Short Term Bond Fund Index	14.67			
CRISIL 10 Year Gilt Index^	14.63			

	Absolute Returns (Period)		Since Inception	
	28/Mar/2014-31/Mar/2015	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>				
L&T FMP - SERIES IX - Plan J (G)	8.93	12/Dec/2013	9.06	11192.00
Crisil Short Term Bond Fund Index	10.40		10.32	11360.25
CRISIL 1 Year T-Bill Index^	8.82		8.64	11135.79
<b>Direct Plan</b>				
L&T FMP - SERIES IX - Plan J - Direct Plan (G)	9.50	12/Dec/2013		
Crisil Short Term Bond Fund Index	10.40			
CRISIL 1 Year T-Bill Index^	8.82			

	Absolute Returns (Period)		Since Inception	
	28/Mar/2014-31/Mar/2015	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>				
L&T FMP - SERIES X - Plan B (502 Days) - Growth	9.06	03/Jan/14	9.05	11132.20
CRISIL Short-Term Bond Fund Index	10.40		10.36	11297.86
CRISIL 1 Year T-Bill Index^	8.82		8.64	11081.18
<b>Direct Plan</b>				
L&T FMP - SERIES X - Plan B (502 Days) - Direct Plan - Growth	9.50	03/Jan/14		
CRISIL Short-Term Bond Fund Index	10.40			
CRISIL 1 Year T-Bill Index^	8.82			

	Absolute Returns (Period)		Since Inception	
	28/Mar/2014-31/Mar/2015	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>				
L&T FMP - SERIES X - Plan E (1000 Days) - Growth	10.94	27/Jan/2014	11.11	11314.70
CRISIL Short-Term Bond Fund Index	10.40		10.40	11229.72
Crisil 10 Yr Gilt Index^	14.63		13.52	11602.64
<b>Direct Plan</b>				
L&T FMP - SERIES X - Plan E (1000 Days) - Direct Plan - Growth	11.56	27/Jan/2014		
CRISIL Short-Term Bond Fund Index	10.40			
Crisil 10 Yr Gilt Index^	14.63			

	Absolute Returns (Period)		Since Inception	
	28/Mar/2014-31/Mar/2015	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>				
L&T FMP - SERIES X - Plan H (453 Days) - Growth	9.17	13/Mar/2014	9.36	10984.43
Crisil Short Term Bond Fund Index	10.40		10.53	11107.32
CRISIL 1 Year T-Bill Index^	8.82		8.91	10937.19
<b>Direct Plan</b>				
L&T FMP - SERIES X - Plan H (453 Days) - Direct Plan - Growth	9.50	13/Mar/2014		
Crisil Short Term Bond Fund Index	10.40			
CRISIL 1 Year T-Bill Index^	8.82			

**Past performance may or may not be sustained in the future.** \* Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

## Performance of Growth Option

	Absolute Returns (Period)		Since Inception	
	28/Mar/2014-31/Mar/2015	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>				
L&T FMP - SERIES X - Plan M (1520 Days) - Growth	8.98	05/Mar/2014	9.33	11002.50
Crisil Short Term Bond Fund Index	10.40		10.67	11146.96
CRISIL 1 Year T-Bill Index^	8.82		8.95	10961.40
<b>Direct Plan</b>				
L&T FMP - SERIES X - Plan M (1520 Days) - Direct Plan - Growth	9.42	05/Mar/2014		
Crisil Short Term Bond Fund Index	10.40			
CRISIL 1 Year T-Bill Index^	8.82			
	Absolute Returns (Period)		Since Inception	
	28/Mar/2014-31/Mar/2015	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>				
L&T FMP - SERIES X - Plan O (1027 Days) - Growth	10.65	18/Mar/2014	10.83	11123.80
Crisil Short Term Bond Fund Index	10.40		10.51	11090.26
CRISIL 1 Year T-Bill Index^	8.82		8.89	10922.48
<b>Direct Plan</b>				
L&T FMP - SERIES X - Plan O (1027 Days) - Direct Plan - Growth	11.27	18/Mar/2014		
Crisil Short Term Bond Fund Index	10.40			
CRISIL 1 Year T-Bill Index^	8.82			
	Absolute Returns (Period)		Since Inception	
	28/Mar/2014-31/Mar/2015	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>				
L&T FMP - SERIES X - Plan Q (1511 Days) - Growth	8.85	14/Mar/2014	9.04	10948.10
Crisil Short Term Bond Fund Index	10.40		10.52	11104.03
CRISIL 1 Year T-Bill Index^	8.82		8.88	10931.31
<b>Direct Plan</b>				
L&T FMP - SERIES X - Plan Q (1511 Days) - Direct Plan - Growth	9.23	14/Mar/2014		
Crisil Short Term Bond Fund Index	10.40			
CRISIL 1 Year T-Bill Index^	8.82			
	Absolute Returns (Period)		Since Inception	
	28/Mar/2014-31/Mar/2015	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>				
L&T FMP - SERIES X - Plan R (1506 Days) - Growth	8.88	19/Mar/2014	8.99	10929.60
Crisil Short Term Bond Fund Index	10.40		10.49	11085.57
CRISIL 1 Year T-Bill Index^	8.82		8.84	10914.66
<b>Direct Plan</b>				
L&T FMP - SERIES X - Plan R (1506 Days) - Direct Plan - Growth	9.25	19/Mar/2014		
Crisil Short Term Bond Fund Index	10.40			
CRISIL 1 Year T-Bill Index^	8.82			
	Absolute Returns (Period)		Since Inception	
	28/Mar/2014-31/Mar/2015	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>				
L&T FMP - SERIES X - Plan S (1500 Days) - Growth	9.19	25/Mar/2014	9.10	10925.90
Crisil Short Term Bond Fund Index	10.40		10.39	11056.86
CRISIL 1 Year T-Bill Index^	8.82		8.83	10898.15
<b>Direct Plan</b>				
L&T FMP - SERIES X - Plan S (1500 Days) - Direct Plan - Growth	9.30	25/Mar/2014		
Crisil Short Term Bond Fund Index	10.40			
CRISIL 1 Year T-Bill Index^	8.82			
	Absolute Returns (Period)		Since Inception	
	28/Mar/2014-31/Mar/2015	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>				
L&T FMP - SERIES X - Plan T (1500 Days) - Growth	9.09	26/Mar/2014	9.04	10917.40
Crisil Short Term Bond Fund Index	10.40		10.41	11056.00
CRISIL 1 Year T-Bill Index^	8.82		8.82	10894.76
<b>Direct Plan</b>				
L&T FMP - SERIES X - Plan T (1500 Days) - Direct Plan - Growth	9.20	26/Mar/2014		
Crisil Short Term Bond Fund Index	10.40			
CRISIL 1 Year T-Bill Index^	8.82			

The performances of schemes which have matured and which have not completed 1 year as on March 31, 2015 are not shown.

**Past performance may or may not be sustained in the future.** \* Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

Sr. No.	<b>Mr. S.N. Lahiri</b> Total No. of years of experience: 23
1	L&T Equity Fund
2	L&T India Special Situations Fund
3	L&T Tax Advantage Fund
4	L&T India Equity and Gold Fund (Equity Component)
5	L&T Infrastructure Fund
6	L&T India Prudence Fund (Equity Component)
7	L&T Midcap Fund
8	L&T Emerging Businesses Fund (Co-PM)

Sr. No.	<b>Mr. Venugopal Manghat</b> Total No. of years of experience: 20
1	L&T India Large Cap Fund
2	L&T India Value Fund
3	L&T Indo Asia Fund
4	L&T Monthly Income Plan (Equity Component)
5	L&T Equity Savings Fund (Equity Component)
6	L&T Arbitrage Opportunities Fund
7	L&T Business Cycles Fund

Sr. No.	<b>Mr. Rajesh Pherwani</b> Total No. of years of experience: 18
1	L&T Tax Saver Fund
2	L&T Long Term Advantage Fund - I
3	L&T Emerging Businesses Fund (Co-PM)

Sr. No.	<b>Mr. Abhijeet Dakshikar</b> Total No. of years of experience: 10
1	L&T Equity Fund*
2	L&T India Large Cap Fund*
3	L&T India Special Situations Fund*
4	L&T India Value Fund*
5	L&T India Equity and Gold Fund*
6	L&T Indo Asia Fund*
7	L&T India Prudence Fund*
8	L&T Global Real Assets Fund
9	L&T Emerging Businesses Fund*
10	L&T Arbitrage Opportunities Fund*
11	L&T Business Cycles Fund*

Sr. No.	<b>Mr. Praveen Ayathan</b> Total No. of years of experience: 22
1	L&T Arbitrage Opportunities Fund
2	L&T Equity Savings Fund (Equity Component)

Sr. No.	<b>Mr. Shriram Ramanathan</b> Total No. of years of experience: 13
1	L&T Liquid Fund (Co-PM)
2	L&T Short Term Income Fund (Co-PM)
3	L&T Income Opportunities Fund
4	Fixed Maturity Plans
5	L&T Triple Ace Bond Fund
6	L&T Resurgent India Corporate Bond Fund

Sr. No.	<b>Mr. Vikram Chopra</b> Total No. of years of experience: 12
1	L&T India Equity and Gold Fund (Debt Portion)
2	L&T India Prudence Fund (Debt Portion)
3	L&T Monthly Income Plan (Debt Portion)
4	L&T Equity Savings Fund (Debt Portion)
5	L&T Short Term Opportunities Fund
6	L&T Short term Income Fund (Co-PM)
7	L&T Flexi Bond Fund
8	Fixed Maturity Plans
9	L&T Gilt Fund
10	L&T Ultra Short Term Fund (Co-PM)
11	L&T Cash Fund
12	L&T Floating Rate Fund
13	L&T Low Duration Fund

Sr. No.	<b>Mr. Jalpan Shah</b> Total No. of years of experience: 10
1	L&T Liquid Fund (Co-PM)
2	L&T Ultra Short Term Fund (Co-PM)

\*For investments in Foreign Securities

+The expense ratios mentioned for the schemes excludes additional expenses of up to 0.30% of daily net assets of the scheme, charged in compliance with the conditions prescribed and service tax on investment management fees.

**WEST ZONE**

**MAHARASHTRA:** **Mumbai (HO):** 6th Floor, Mafatlal Centre, Nariman Point, Mumbai 400 021. **Kolhapur:** 1st Floor, F01 & F02, Jaduben Plaza, 1108/E, Shahupuri, Kolhapur 416 001. **Nagpur:** Chamber No. S-3, Yashoda Apartment, 1st Floor, Plot No. 20, Near Mata Mandir, Opp. Children's Traffic Park, Dharampeth, Nagpur 440 010. **Nashik:** 719 & 720, Plot No 28, Vise Mala Area, Sulochana Co-Operative Housing Society Limited, Nashik 440 010. **Pune:** Unit No. 406, 4th Floor, Nucleus Mall, 1, Church Road, Opposite to Police Commissioner Office, Camp, Pune 411 001. **MADHYA PRADESH:** **Bhopal:** MM-31, Block C, Mansarovar Complex, Habibganj, Bhopal – 462016. **Gwalior:** 2nd Floor, J.J. Plaza, Huzrat Chauraha, Lashkar, Gwalior 474 001. **Indore:** Unit No – 406, 4th floor, City Center, 570 M. G. Road, Indore – 452001. **GOA:** Edcon Towers, 1st Floor, Shop No. F2, Menezes Braganza Road, Panaji, Goa 403 001. **GUJARAT:** **Ahmedabad:** 301, Raindrops Building, Opp Cargo motors, C.G. Road, Ellis bridge, Ahmedabad-380006. **Bhavnagar:** Shop No. FF-5, Gopi Arcade, Waghawadi Road, Bhavnagar 364 002. **Jamnagar:** G-43, Ground Floor, Madhav Plaza, Opp SBI Bank, Near Lal Banglow, Jamnagar 361 001. **Rajkot:** 302-Metro Plaza, Near Eagle Travels, Moti Taki Chowk, Rajkot 360 001. **Surat:** Ground Floor "C" Wing, Office No. G-9, ITC Building, Majuragate, Surat 395 002. **Vadodara:** Soham Flats, Ground Floor, 49 Alkapuri, Vadodara -390007

**SOUTH ZONE**

**KARNATAKA:** **Bengaluru:** 17, Al- Noor, Palace Road, High Grounds, Bengaluru 560 052. **Hubli:** 1st Floor, Mohinder Plaza, Opp Galgali Nursing Home, Deshpande Nagar, Hubli 580 029. **Mangalore:** No-14-4-511-50, 3rd floor, Crystal-ARC, Balmata Road, Hampanakatta, Mangalore 575 001. **Mysore:** Family Credit Limited, Sri Raghavendra Mansion, #2767/B, (New No. 83/B), Kantharaja Urs Road, Saraswathipuram, Mysore-570009. **KERALA:** **Trivandrum:** Parameswara Towers, T.C. 15/1948 (4), Ganapathy Kovil Road, Opp. Canarabank, Vazhuthacaud, Thiruvananthapuram 695 014. **Kochi:** Door No, - 66/622, Chicago Plaza, 4th Floor, Rajaji Road, Kochi-682035. **ANDHRA PRADESH:** **Hyderabad:** 4th floor, APDL Estates, 7-1-21/A, Survey No.341/1, Diagonally Opposite to Country Club, Begumpet, Hyderabad 500 017. **Vijaywada:** Door no. 40-5-6/1, Brundavana Colony, Tikkil Road, Street opposite to DV Manor Hotel, Labbipeta, Vijaywada 520 010. **Vishakhapatnam:** D.No : 47-14-4/5, Flat No:303, 2nd Floor, Eswara Paradise, Beside State Bank of India, Dwarakanagar Main road, Visakhapatnam 530 016. **TAMIL NADU:** **Chennai:** 6th Floor, K.G.N. Towers, No. 62 Ethiraj Salai (Commander- In- Chief Road), Egmore, Chennai 600 105. **Coimbatore:** 306, Aishwarya Commercial Centre 196/37, T.V. Samy Road West, R.S.Puram, Coimbatore – 641002. **Madurai:** 278, North Perumal Maistry Street, 1st Floor, Nadar Lane, Madurai 625 001. **Trichy:** 2nd Floor, Sai Krishna Enclave, Block No. 14, Salai Road, Near Hotel Kannapa, Trichy-620018.

**NORTH ZONE**

**NEW DELHI:** 6th Floor, DCM Building, 16, Barakhamba Road, above Barakhamba Metro station, Connaught Place, New Delhi 110 001. **RAJASTHAN:** **Jaipur:** Unit No 201 & 202, Trimurti, V-Jay City Point, D-52 Ahinsa Circle, Ashok Marg, C-Scheme, Jaipur 302 001. **Jodhpur:** Jaya Enclave, 78-79/4, 1st A Road, Sardarpura, Jodhpur 342 003. **UTTARAKHAND:** **Dehradun:** Ground Floor - 24, Sri Radha Palace, 78, Rajpur Road, Opp. Pizza Hut, Dehradun 248 001. **PUNJAB:** **Amritsar:** S.C.O 25, Mezzanine Floor, Distt. Shopping Complex, Ranjit Avenue B-Block, Amritsar 143 001. **Chandigarh:** Meeting Point, Cabin No 3, 1st Floor, SCO 487-488, Sector 35-C, Chandigarh-160022. **Jalandhar:** SCO: 47, 2nd Floor, Gauri Tower, Puda Complex, Opp. Tehsil Complex, Jalandhar 144 001. **Ludhiana:** SCO – 122, 1st Floor, Feroze Gandhi Market, Ludhiana – 141 001, Punjab. **UTTAR PRADESH:** **Agra:** Block No. 9/4, Shanker Point, Adjacent Income Tax, Sanjay Place, Agra-282002. **Allahabad:** UG-12, Vashishtha Vinayak Tower, Tashkent Marg, Civil Lines, Allahabad 211 001. **Gorakhpur:** Shop No 19, 2nd Floor, Cross road The Mall, Bank Road, Gorakhpur 273 001. **Kanpur:** 512, 5th Floor, Kan Chambers, 14/113 Civil Lines, Kanpur - 208 001, Uttar Pradesh. **Lucknow:** Office no. 104, 1st Floor, Sky High Chambers, 5 Park Road, Lucknow 226 001. **Meerut:** 2nd Floor, Metro Arcade, Tejgarhi, Near BSNL Office, Meerut 250 004. **Varanasi:** Unit No D64/127, CH, Arihant Complex, Sagra, Varanasi 221 010. **Moradabad:** 8/8/49 A, First Floor, Near Raj Mahal Hotel, Civil Lines, Moradabad, U.P. – 244 001.

**EAST ZONE**

**BIHAR:** **Patna:** Unit No. 609, 6th Floor, Hariniwas Complex, Dak Bunglow Road, Patna 800 001. **Dhanbad:** 1st Floor, Rathod Mansion, Bank More, Below UCO Bank, Dhanbad 826 001. **JHARKHAND:** **Jamshedpur:** Shop No. B, 1st Floor, R R Square, Bistupur, Jamshedpur - 831 001, Jharkhand. **Ranchi:** 1st Floor, 45, Garikhana, Near PNB, Harmu Road, Ranchi 834 001. **WEST BENGAL:** **Durgapur:** B-27, Biplabi Rashbihari Basu Sarani, Bidhan Nagar, Sector 2A, Durgapur 713 212. **Kolkata:** L&T House, 1st Floor, 3-B, Shakespeare Sarani, Kolkata 700 071. **Siliguri:** C/o Sonamotors, 3rd mile, 3rd floor, Sevoke Road, Siliguri 734 008. **CHATTISGARH:** **Raipur:** 1st floor, Mezzanine Floor, Chawla Complex, Sainagar, Devendra Nagar Road Raipur 492 001. **ORISSA:** **Bhubaneswar:** 1st Floor, Rajdhani House, 77 Janpath, Kharvel Nagar, Bhubaneswar - 751 001, Orissa. **Cuttack:** 1st Floor, OSL Tower – 3, Badambadi Square, Cuttack – 753 009, Odisha. **Rourkela:** Sector - 19, L&T House, Ambagan, Rourkela 769 005. **ASSAM:** **Guwahati:** 3rd Floor, DD Tower, Christian Basti, Guwahati 781 005.



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